No. 34,212 8/93

MERCH

Published With The New York Times and The Washington Post

PARIS, FRIDAY, FEBRUARY 26, 1993

ESTABLISHED 1887

Warily, Germany and Japan Sort Out Their Changing Ties

Tokyo Still Backs Away From Assisting Moscow

By Steven Brull

TOKYO — Before Germany was reunified and began to look beyond its wartime past, the Japanese felt a strong if unspoken, solidarity with Germans. As former Axis allies defeated in World War II, they shared a sense of vulnerability and a desire to rebuild their economies and international International Herald Tribun

With the winding down of the Cold War, though, the spirit of common destiny has evaporated, as Germany, intent on aiding its neighbors in Eastern Europe and Russia, is stepped up its criticism of Japan's refusal to provide large-scale assistance to Moscow. Japan has yet to end its

Cold War conflict with Russia, and resents the criticism. So on Friday, when Chancellor Helmut Kohl of Germany arrives for a four-day visit. Tokyo will be welcoming, but wary. Mr. Kohl's visit, the first in seven years, is the

penultimate stop of a two-week Asian tour that is seen in Japan as evidence of Bonn's expanding interest in the

On one hand, Tokyo wants to build a new and closer political dialogue with a nation that, like Japan, will play a growing role in maintaining the post-Cold War order. At the same time, though, Tokyo is concerned about renewed German interest in Asia, a region that is vital to Japan hut is still, Japan believes, poorly understood by Bonn.
"We hate outside interference without adequate knowl-

edge of the history of this area," said Kenichi Ito, the president of the Japan Forum on International Relations. "We have no reason to be fearful, but we'll watch their

Older Japanese say in private that their suspicions are hased in part on feelings of being slighted by Germany. "Japanese educated during the war have a cultural nostalia for Hitler," said Keikicht Honda, the president of BOT Research, an arm of the Bank of Tokyo, "But it's a one-sided love affair. Germans of the same generation say Japan isn't

Such feelings may affect the perspective of Prime Minister Kiichi Miyazawa during a meeting Saturday, when Mr. See JAPAN, Page 8

Bonn's Feelings Mingle Mystery, Fear and Envy

By Brandon Mitchener

International Herald Tribune

FRANKFURT — As their once-model economies decline day by day, Germany and Japan are watching each other closely for any insights that could lead to recovery. Japanese observers, aware of the depth of their own

economic plight, often express more faith in Germany's ability to master its problems than Germans do themselves. Many Germans, on the other hand, fear that Japan may already be too far ahead in the race to win world markets. These Germans say their country must quickly match Ja-pan's aggressive ability to change if they ever hope to catch

Japan is still regarded here as a land of mystery, more feared than understood. At the same time, an expanding Japanese business presence in Europe has led to cutthroat

competition that makes the Asian challenge increasingly hard to ignore.

It therefore comes as no surprise that Chancellor Helmus Kohl, who on Friday begins his first visit to Japan in seven years, arrives accompanied by a handful of German industrialists eager to listen and learn, not just complain about a nagging trade imbalance.

What the Germans will hear, observers both here and in Japan say, is the increasingly insistent ring of a wake-up call they have been snoozing through for years.

"We hope Mr. Kohl will understand the importance of Japan in Asia both as a competitor and customer, and as a threat to our social structure," said Folker Streib, who manages the Tokyo branch of Germany's third largest bank, Commerzbank, "We don't have any policy regarding Asia," he said. "We're still sleeping."

Andreas Meckel, managing director of a Japanese economic development office in Düsseldorf, in an industrial region where some 400 Japanese companies bave found a

"For many Germans." he said. "Japan is still part of the See GERMANY, Page 8

Clinton Sets First Summit With Yeltsin For April 4

Announcement Signals Inportance U.S. Puts On Reforms in Russia

i that thing, veru-

By John M. Goshko Washington Post Service

GENEVA - The United States and Russia announced Thursday that Presidents Bill Clinton and Boris N. Yeltsin will hold a one-day summit meeting on April 4, and the two governments said they had decided that conditions were right to reconvene the stalled Middle East

peace talks in April.

The two-pronged announcement was made by Secretary of State Warren M. Christopher and Foreign Minister Andrei V. Kozyrev following a two-hour meeting here.

It was the first face-to-face encounter between top officials of the two governments since the new U.S. administration took office a month ago, and it was scheduled on Mr. Christopher's first trip abroad to underscore the importance that Mr. Clinton attaches to rela-

tions with Russia. The readiness of the two presidents for an early get-together, at a location still to be decided, is expected to signal to the world that Mr.

Clinton intends to give top priority to bolstering Mr. Yeltsin's embattled government.

U.S. officials indicated earlier this week that the tangihle sign of U.S. suppon was likely to be a boos! in U.S. assistance — probably from the \$400 million previously earmarked for fiscal 1994 to a new total of more than \$700 million - despite an overall cut in U.S. foreign aid

The announcement that the two governments plan to send out invitations to begin the ninth round of the Middle East peace process in Washington in April came as a surprise. Mr. Christopher, who completed a visit to seven countries of the region before coming to Geneva, said in Jerusalem on Wednesday night that he did not know when the peace talks, in limbo

since December, might resume. (Page 2)
That had been widely regarded as a sign that
Mr. Christopher had not been able to fully
resolve the problem of the Palestinian delegates' insistence that they would not return to the talks until Israel permitted the return of about 400 Palestinian militants it had deported to southern Lebanon.

Mr. Christopher said that a decision to go ahead with invitations for April was made after he had further talks Wednesday night and Thursday with the participants, including the Palestinians, and had discussed the matter with Mr. Kozyrev. Russia, although not actively involved, is co-sponsor with the United States of the peace process.

Mr. Christopher denied that the U.S.-Rus sian move was an attempt to pressure the participants in the talks — Israel, Syria, Lebanon and a joint Jordanian-Palestinian delegation into renewed negotiations. Instead, he said, the decision had been dictated by his finding that Middle East leaders regard resumption of the talks as the region's most crucial issue and of

greater importance than the deportees. "I've been surprised," Mr. Christopher said, "by the number of leaders in countries who told me that this might be a one-time opportunity for peace, and I think they all want to grasp the

Mr. Christopher added that "it's in that context" that the statement extending invitations was made, "rather than trying to force anyone's

Although the two ministers appeared confident that the talks would resume in April, they said a specific starting date remained to be

In regard to the Clinton-Yeltsin meeting, Mr. Kozyrev said the United States had proposed two dates and that his government had chosen the later one in order to have the maximum time to prepare. The meeting between the two leaders would mark Mr. Clinton's first venture outside the United States as president, and officials of both countries said they were begin-

ning the search for a third country in which to hold the meeting. Sites reportedly under consideration include See SUMMIT, Page 8

For Airdrops To Bosnians By Thomas L. Friedman New York Timer Service WASHINGTON — President Bill Clinton announced Thursday that U.S. military transports would soon begin dropping hu-manitarian aid into remote areas of Bosnia

Clinton Gives

The Go-Ahead

and would spread the food around to all the warring factions - Muslims, Serbs and

Although Mr. Clinton had said on Wednesday that he expected other countries to take part, for now the United States will be conducting the operation alone.

Most U.S. allies privately viewed the air-drops as an inefficient and dangerous way to deliver aid that was being adopted by the Clinton administration out of a desire to show that it was doing something more than its predecessors, but without risking ground

troops.

Administration officials acknowledged that the operation was mostly symbolic, but one that they believe could save lives, and possibly prompt the Serbs to reopen the overland relief routes.

They also hope that by making a humani-tarian gesture to all parties, it will help it and Serbs and Muslims to come to the peace table in New York, where the Clinton administration expects to take a more active role.

All week, as he inched loward the announcement Thursday, Mr. Clinton has tried to assure an American public wary of entanglement in the Balkans that the operation was not the "initial foray into a wider military role" in the region, and that it would be relatively inexpensive.

Nevertheless, it is the deepest U.S. involvement yet in the Balkan conflict, and the first major intervention abroad, albeit humanitarian, by the administration.

In a written statement on Bosnia from the White House, Mr. Clinton said that "in view of the emergency humanitarian need," the United States would conduct airdrops over Bosnia in coordination with the United Nations and the UN High Commissioner for Refugees, which now supervise the land con-

The timing and targeting of the operations will also be worked out between the United Nations and the Pentagon, but should begin by this weekend.

Mr. Clinton said the need for food and medicine was greatest in eastern Bosnia, and that large bundles of supplies and medicines would be dropped to villages and "priority for air deliveries will be determined without

See AIRDROP, Page 8



A group of mourners in Sarajevo praying at the grave of Almedena Seta, a 2-year-old Muslim girl who was killed when a shell fired by a Serbian tank hit her building.

Child's Death: Random Shell, or Ramadan Message?

By Peter Maass Washington Post Service

SARAJEVO - A broken clock in Senadin Seta's kitchen shows the time of 4:50. That was when a Serbian tank shell smashed through the ceiling. Mr. Seta, 32, was in the courtyard. It was Tuesday after-

noon, early in Ramadan, the holy month when Mushims fast through the day. His wife was upstairs in the kitchen, where she had cooked special muffins for the traditional evening meal. Their 2-year-old daughter was asleep on a couch.

He heard the whistle of the shell and the terrifying whump when it hit the roof. He tore indoors, ran up the curving wood stairs, past a cute picture of kittens, and hurst into the kitchen

People expect the top of Everest, if nowhere

it. Governments in the region now charge climbers hefty "peak fees" for the privilege of

risking their lives on the Himalayan slopes.

Knowing that others have turned parts of those

Since the early 1950s, 147 expeditions with

more than 400 climbers have bivouacked in the

climbers are coming down, they want to de-scend quickly and carry as hitle weight as

essible. "They are mostly concerned with stay-

In spring, winds gusting to more than 100

kilometers an hour scour the snow from the South Col, revealing the full extent of the pollu-

This will give the Sherpa climbers who will carry out the clean-up only about 18 days to clear the rocky pass before the snow starts piling up again. Whereas the mountaineering expeditions spend as little time as possible at the col, teams of Sherpas will spend one day

working and one day resting at a camp pitched

Battling the winds and a shortage of oxygen

that reduces physical and mental ability by as

much as 80 percent, the Sherpas will strap the

garbage onto lightweight sleds made of carbon

See EVEREST, Page 2

on a 45-degree slope at 7,300 meters.

slopes into an eyesore could be a turnoff.

Money may also have something do to with

else, to be pristine."

alive," he said.

where his life lay in ruins, shattered like the ceiling. The room was filled with dust kicked up by the blast.

"My wife was screaming. She cried that our daughter had been burt," he recalled wearily soon after the attack. "f grabbed my child in my arms and ran through the snow to the hospital without my shoes on. But it was too late. A small piece of shrapnel had hit her heart."

The scene at the hospital was recorded by a television cameraman. Mr. Seta was sitting on a chair, crying —a sleeve of his white sweater coated with his daughter's blood. There was a blotch of blood on his chest, where he had cradled the dying child as he ran to the hospital. Her name was Almedena, and she had curly brown hair.

Mr. Seta's wife was lying on a stretcher. She had been hit in the leg by shrapnel. She knew what had happened, that her only child was dead. There was a long moan, and then the cry that many Sarajevo mothers have pierced the cold air with: Why didn't God take me instead of my child?

This happens almost daily in Sarajevo. A Muslim family, a Serbian bomb, and a blood-stained tragedy. Perhaps a baby gets killed, or perhaps a housewife, or perhaps a baby and a housewife and the husband, too. Almost every imaginable permutation of communal death has happened in Sarajevo in 10 months, and continues to happen. Last spring, there was the bread-line massacre. A shell

See CHILD, Page 8

Just Call It High Tidiness Team Will Go Up Everest and Gather Rubbish Discarded by Other Climbers

By Barry James International Herold Tribune

PARIS - Ouestion: Why should anyone want to clean the garbage from the top of the world's highest mountain? Answer: Because it's there.

Ever since Edmund Hillary and Tenzing Norgay became the first to reach the summit of Everest on May 29, 1953, hundreds of climbers Mr. Royer said be was shocked at the extent of the degradation after an expedition last fall. have tried to follow them up the southern side of the 8,848-meter (29,728-foot) mountain. And where the expeditions went, so did their pass, and yellow oxygen cylinders litter the rocky ground as far as the eye can see.

Mr. O'Neil said the reason is that when

garbage.

Now a French-Nepalese team is about to clean up the tons of junk littering the 8,000meter South Col., or pass, that the expeditions have used as their final camp before attempting

to reach the peak. According to an estimate by the Nepal Mountaineering Association, the nearly 17 tons of refuse includes hundreds of empty steel oxygen bottles, tents, ropes and other equipment.
The bodies of five of the 143 climbers reported to have died or gone missing on the mountain lie among the rubbish, according to Pierre Royer, the leader of the clean-up expedition, who called the situation an "unacceptable af-

front to the spirit." Sean O'Neil, a spokesman for the expedition, said be could not think of a reason for doing the clean-up other than the one that the mountainer George Leigh Mallory gave for wanting to climb Everest: "Because it is there." Mr. O'Neil likened the task to cleaning the grime off a gargoyle that no one sees on top of a medieval

"It's a little bit spiritual, if you like," he said

Kiosk

Mobutu Warned On Zaire Captives

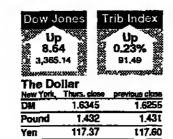
WASHINGTON (Renters) — The Umited States said Thursday that it would hold Presi-dent Mobutu Sese Seko of Zaire responsible for members of the transitional government being held captive by troops in Kinshasa. The troops have held about 400 members

of the High Council prisoner for two days in a dispute over bank notes issued by Marshal Mobutu that the transitional government refuses to honor.

"We call on President Mobutu immediately to instruct his military commanders to release the High Council and allow the transi-tion process to continue," the U.S. State Department said. "The U.S. government and world opinion will hold him responsible for the lives and welfare of those being held."

The United States is beginning to devise a new nuclear strategy that would target terrorist states.

India arrested thousands in an attempt to break up Hindu protests





SOMALI FACE-OFF - A Nigerian UN soldier ordering Somalis to raise their arms in Mogadishu on Thursday as Somali gummen kept up their attacks. Page 2.

Italy's Scandal Hits Deeper Still

By Alan Cowell New York Times Service

MILAN - Italy's corruption scandal gnawed further into the country's business and political clite Thursday with the resignation of a leading politician who had promoted himself as an emblem of probity, the arrest of one of the as an entire productive and the apparent suicide of a government official implieated in the affair.

Despite this new buffeting, the Socialist prime minister, Giuliano Amato, survived a parliamentary confidence vote he had called to try to restore credibility to a fragile coalition government rocked by the resignations of senior ministers and by the Socialist Party's association with financial scandal.

Time is running out for us to restore confidence." Mr. Amato had said the day before Thursday's vote, which he won by 310 to 265 in the 630-member lower house. It was the 11th such vote that Mr. Amato had called since

taking office eight months ago.
The outcome meant that Mr. Amato had yet again succeeded in dragooning his fractious coalition partners into backing him after a flurry of reports last week that his main allies, the Christian Democrats, were casting about for a new government lineup.

For many Italians, however, the vote was likely to be overshadowed by the latest casualties of the so-called mani pulite — clean hands — investigation by magistrates here. The magistrates are investigating illicit activities by poli-

See SCANDAL, Page 8

Somali Bands Challenge Coalition Troops in Capital

By Stuart Auerbach

MOGADISHU, Somalia - For the second straight day, Somali gunmen on Thursday defied the might of more than 30,000 U.S. and allied troops and fixed on United Nations offices, compounds of aid organizations and hotels, and in the vicinity of the U.S. diplomatic mission.

There were no reports of casualties among the international aid workers or U.S. diplomats, but three U.S. Marines and two Nigerian soldiers were wounded. There were no clear reports of Somali casualties.

Massive firepower from U.S. and allied forces failed to stem the persistent gunfire from roving bands of Somalis armed with light weapons and machine guns for most of the day. As suddenly as it began, the shooting stopped at about 3 P. M. when one of the city's leading warlords, General Mohammed Farrah Aidid, showed how much control he still wields over

Fred Peck, the military spokesman.

General Aidid appeared to have instigated the out-bursts on Wednesday and Thursday in broadcasts over his party's radio station. On Wednesday, he accused the United States and the United Nations of playing favorites in their treatment of the country's warlords and on Thursday he blamed five Somali deaths on Wednesday on "trigger happy" U.S. troops.

Colonel Peck said both allegations were unfounded.

The fighting over the past two days demonstrated the tenuous hold that the United States and their allies have over this country and how much trouble a UN force of fewer men will have when it takes over in the

Although Colonel Peck said the two days of disruptions were unlikely to slow the withdrawal of Ameri-

the city when loudspeakers broadcast an appeal from can troops in favor of the UN force, diplomats conhim for peace and calm.

"He was flexing his power," said Marine Colonel

"He was flexing his power," said Marine Colonel

"The was flexing his

April deadline for the pullout of all but 5,000 troops.

Already, the transfer of command of troops from the United States to Belgium in the port city of Kismayu, scheduled for Monday, has been delayed because of an incident there that Colonel Peck said triggered the fighting here.

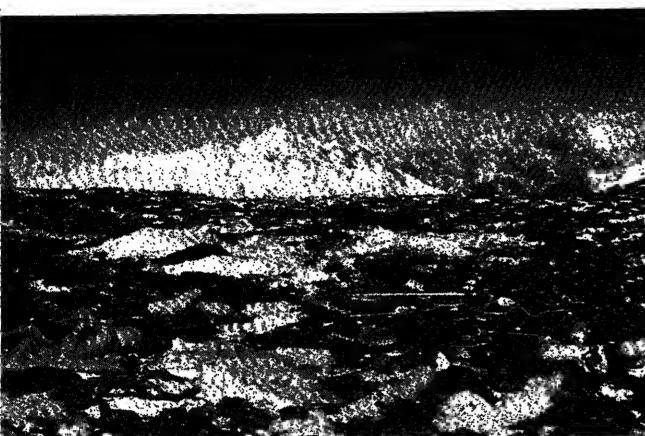
In Kismayu, forces loyal to an archenemy of General Aidid's, General Mohammed Said Hersi Morgan, al Aidid's, General Mohammed Said Hersi Morgan, were able to slip past U.S. and Belgiam troops on Monday and grab a few blocks of the city from a faction controlled by Colonel Omar Jess, an ally of General Aidid. On Thursday, responding to an ultimatum by U.S. authorities, 60 of General Morgan's men left Kismayu for a camp in a town 145 kilometers men left Kismayu for a camp in a town 145 kilometers

Nonetheless, in the world of Somalian clan politics,

"He had to do something or his followers would think he is weak," said a Somali businessman.

General Aidid also was able to demonstrate that he remains a powerful figure despite the disarming of his fighting force.

to-house through the neighborhood of the hotel searching for weapons. The Marines met no



The field of discarded oxygen canisters and other debris that a French-Nepalese team will attempt to clear from the slopes of Everest. LITTER: Team Will Go Up Everest to Bring Back Other Climbers' Junk

(Continued from page 1)

hase camp at 5,400 meters, then loaded onto the backs of yaks, taken to the closest airfield, at Luckla. and flown to Kathmandu for dis-

junk left on the mountains, including the wreckage of two Italian helicopters, but most of it is under deep snow cover and does not of-fend the eye. Because of the extreme cold and the lack of oxygen at the top.

fiber. The litter will be lowered to a ters do not rust, and organic material does not decompose.

Mr. Royer, who is supervising the building of the sleds in Chamonix. France, said the operation inverts the usual pyramidal structure The garbage is only a part of the of Himalayan expeditions. Instead of having a huge support team supporting a couple of climbers at the

ing at 8,000 meters, a feat totally without precedent in the history of climbing," Mr. Royer said, "And the operative word is working," something no one has ever done before at that altitude. At 8,000 meters, all you normally think about is surviving."

The \$740,000 expedition is being organized on behalf of the Nepalese government by Dolma, a French-based consortium of climbers and film-makers, who are plan-

"There will be 40 Sherpas work-ning to make at least four television documentaries on the project as well as carry out medical experiments on the effects of working at high altitudes. The project also is supported by the United Nations Educational Scientific and Cultural Organization.

Mr. O'Neil said it was "beyond belief" that mountaineers could have created such a mess. "In future," be added, "the rule is going to be that what goes up must come

ADVERTISEMENT

Natural Law Part in 35 Countries

participated in general elections in the USA, Croatia, and New Zealand.

ADVERTISEMENT

The Natural Law Party is currently preparing for elections in Australia. France. Italy, Germany, The Netherlands, Denmark, Norway, Sweden, Switzerland, and Austria, and Natural Law Parties are being formed in many other countries, including Japan and Thailand.

The goal of the Natural Law Party - a perfect government through the support of Natural are offering themselves to be

The goal of the Natural Law Party is to create a perfect government in every country through the support of Natural Law by creating a coherencecreating group of Vedic scientists (scientists of consciousness), who specialize in developing optimum mind-body co-ordination, and who specialize in neutralizing stress and crime in the country.

The Natural Law Party, wheo elected into power will form a government of the most talented people in each area health, husiness and industry, law. rehabilitation, defence, foreign affairs, etc. The Natural Law Party aims at forming a truly national government, because party governments do not do iustice to the whole population. They are not even able to satisfy all the supporters of their own party.

Success based on the full scientific knowledge of Natural

Looking to the ideals and performance of all the party governments in every country, there is widespread dissatisfaction with the ruling parties because of corruption, inefficiency, inability to fulfil promises, inability to satisfy everyone, and the growth of problems in every field of society. The Natural Law Party is the only political party in the world based on the full scientific knowledge of Natural Law and based on programmes for every field of society (education, health, national patriotism economics, law and order, defence, etc.) that are scientifically validated to be successful and effective.

be Natural Law Party was fulfilling the need of every country responsible people in every country formed first in Great Britain because Natural Law is nourishing and during the last general election, evolutionary to all people alike in all and the Natural Law Party bas parts of the world. Natural Law silently governs the whole universe with perfect orderliness and without a noise. The Natural Law Party has the ability to structure a government on a par with the government of Naturequiet and nourishing to all.

> Responsible and successful people in every country joining the Natural Law Party

In every country, responsible people in society are becoming members of the Natural Law Party, and the most successful people in each constituency candidates of the Natural Law Party in the forthcoming general elections in their country. This is the time when the successful people in each country have the chance to form a government of the Natural Law Party. Everyone in the country is realizing that he is a citizen of a free country where he has the power to elect the government of his choice, and he is realizing that his vote is a powerful vote; it may be a decisive vote in forming the government

A vote for opposing parties is a of national life, such as education. negative vote - a vote for conflict and chaos

Every voter in every country is realizing that a vote for any of the parties who oppose one another is not only a wasted vole; il is a negative vote, contributing towards conflict and chaos in the country. Everyone realizes that parties who have proved their failure in government should not be given a further chance.

Politics should be a pious profession. It should be in the hands of knowledgeable, competent, and bonest people. It should not be a commercial undertaking, using political power for personal gain. Voting should not be guided by friendship, which has a very narrow area of purposefulness. Consideration of competence should be the primary judgment of every

Participation in the Natural Law Party - the supreme act of

Natural Law and the Natural Law Party are the most genuine fields of interest for every responsible person in The Natural Law Party is capable of the country. Successful and

are realizing that their participation in the Natural Law Party is really the supreme act of national patriotism; that they can create a really perfect government through the support of Natural Law and through the most complete scientific knowledge of Natural Law. Otherwise they will bave to continue to suffer from the inadequacies and failures of their government. The failure of a government is the failure of every voter in the country-who rashly and inadvisedly brought that government

The Natural Law Party - the one perfect party capable of forming a perfect government

The Natural Law Party is the one perfect party fully supported by science and virtue to satisfy the people of all walks of life, all religions, and the purposes of all political parties, and capable of fulfilling all responsibilities of a perfect government, because Natural Law is a proveo system of government, perpetually governing the entire universe throughout the span of time.

Any ruling party in any European country, if not carefully chosen by the people, will create a government that is not only a nuisance to the country. but which will also infiltrate failure, frustration, and problems into the neighbouESring countries. Particularly in Europe, the voters have realized that their responsibility does not end with their national borders; it extends to the whole continent.

The voters io each country are also realizing that the British people did not respond to the call of the Natural Law Party in Britain. From the time of the British general election, the government has been facing increasing

The voters in every country are not going to miss the opportunity to elect a Natural Law Party government

For more information, please contact: Dr. Reinhard Borowitz. Secretary General Maharishi European Council of Natural Law Parties Markt 1. 6063 AC Vlodrop, The Netherlands. Tel.: +31-4742-4111 Fax: +31-4742-3642.

U.S. Is Redefining **Nuclear Deterrence**

Terrorist Nations Targeted

By Eric Schmitt

New York Times Service OFFUTT AIR FORCE BASE, Nebraska — Here on the frozen Midwestern prairie, an American general is devising a new strategy of

Neither President Bill Clinton Defense Secretary Les Aspin has been advised yet, but General Lee Butler and his planners at the U.S. Strategic Command, the nerve center of the U.S. nuclear strike force, are in the early stages of building and testing computer models that could enable Mr. Clinton to aim nuclear weapons at Third World nations that threaten the interests of the United States or

Specialists in the aiming of missiles at this base just south of Omaha still cast a wary eye toward the former Soviet republics. Mindful of the diminishing threat from that quarter, however, they are also redefining the concept of nuclear deterrence to include the possible use of the country's ultimate power against terrorist states or rogue leaders who threaten to use their own nuclear, chemical or biological

Our focus now is not just the former Soviet Union but any potentially bostile country that has or is seeking weapons of mass destruction," said General Butler, 53, a former political science professor at the Air Force Academy known for his thoughtful approach to

long-range planning.
While General Butler casts his notions in the language of a mili-tary intellectual, there are also concerns about bureaucratic survival. His command, one of the most important to the Cold War military, is swiftly losing its place at the head of the line as the Soviet missile

threat recedes. General Butler said he had not

first five weeks in office. General Butler and his planners "Intentions and capability are emphasize that the chances are retwo very different things," said mote that Washington would use Major Gary Moore, airborne battle ouclear weapons against a terrorist staff director for a plane that would state. They also say they are merely scree as one flying command post refining procedures for designating in an all-out war. "As long as there targets to give the president and the is that capability out there. Strat-

say that having these options available and known to adversaries is at the heart of the new concept.

"Deterrence may not work in the old Soviet-American terms, but I'm coovinced that having nuclear weapons still matters." General Butler said in a four-hour interview. "It's got a mistake that Saddam Hussein never used chemical or biological weapons in the Per-sian Gulf War."

He acknowledged that deterrence might not work at all against terrorists who acquired a nuclear weapon, and he said that weakness of deterrence made efforts to pre-vent the spread of nuclear devices that much more important.

General Butler said the new con-

cept aims to be flexible and respond to changing threats within 48 hours. It will also have to deal with political hurdles, environmental dangers, risks to civilians and other considerations that Cold War planners did not worry about

If General Butler's planning is accepted, senior civilian policy planners in Washington would decide in which countries to select targets. But Strategic Command of-ficials say they can develop the tar-gering mechanisms in advance.

"We can do planning for generic targets without having to have sperific coordinates or exact enemies, said Colonel Lou Moses, a senior planner on General Butler's staff. *Our adaptive planning efforts are aimed at providing the secretary of defense and the president with strategic options for use of nuclear or nonnuclear weapons in the face of such threats."

This is not to say the former Soviet republics have been forgotten. Forty feet underground bere, military controllers practice the same rimal 10 times a day - their response to a nuclear attack.

Military controllers here still reyet consulted with Mr. Aspin or his hearse nuclear strikes with launchsenior aides about his ideas, but ing officers who work in subterrawanted to prepare the concept in nean siles housing 550 long-range, anticipation of their eventual re-nuclear-tipped missiles able to hit view of his command's relevance. Russia in about 30 minutes. They Senior White House aides say they still practice aboard the 12 to 14 are interested in discussing General Trident or Poscidon submarines, Butler's planning, but have been each bearing scores of nuclear wartoo busy with other matters in their heads, that ply the Atlantic and Pacific.

defense secretary. But the officers com has a very important mission."

Nuclear-Export Control In Russia Called Weak

By R. Jeffrey Smith

Washington Post Service
WASHINGTON — Russia has yet to create an effective system for controlling exports of sensitive military equipment and technologies related to nuclear, chemical and biological weapons, according to R James Woolsey Jr., the director of central intelligence. Although Russian leaders have

strongly supported enactment of such controls, "the lure of large, illegal profits" and "legal, person-nel and funding problems" are slowing government efforts to block the spill of Russian arms and military know-bow to other nadons, Mr. Woolsey said.

UNIVERSITY DEGREE BACHELORS - MASTERS - DOCTORATE For Work, Life and Academ Attentance Required (310) 471-0306 FAX: (310) 471-6456 Pacific Western University 600 N Sepulveda Blvd., Dept. 23 Los Angeles. CA 90049

Horry's New York Bar Just tell the text driver, "Sank too dee need" su rue Dannou (PARIS OPERA) Tel: (1) 42 61 71 14

Seite phinnes ministerielles et décharains de vols 1702 213 et aux à Dosset, phinnes gendermente N° 2844, et courriers recommunées en France et à l'étraiger, mouve conduite depuis pais 1911 au UK. Ne commets journes personnels, photos. François ROLLET, photos. François ROLLET, photos. François ROLLET, photos BARSCHEL, mais moine. + (13) 93-34-98. 4, pa écrèr N° 924 HAVAS REGIES, 04600 ANTIBES.

In testimony Wednesday before the Senate Governmental Affairs Committee, Mr. Woolsey said proliferation problems existed worldwide. But he emphasized the special dangers created by the collapse of the Soviet Union.

On the positive side, Mr. Woolsey said, the Central Intelligence Agency has received no "credible reporting" that nuclear arms or significant quantities of weapongrade ouclear materials have been exported from Russia. He also said that "under current circumstances, there is little prospect for a failure of control" over Russia's nuclear arms, including the 3,000 strategic warheads still on the territory of Ukraine, Kazakhstan and Belarus.

He said, however, that the intellisence community was worried about the fate of these strategic weapons in the coming 10 years, when they are supposed to be dismantled under a U.S.-Soviet arms treaty. Mr. Woolsey said Russia in this period was likely to suffer mounting political difficulties, videspread violence on its borders and the possibility of disruptions inside Russia itself."

Lawrence Gershwin, the CIA's national intelligence officer for strategic programs, said that while all missile-mounted warheads remained firmly under Russian control, the certainty of Russia's possession and control of bomber warheads at military bases inside Ultraine was less clear.

"We don't think there is much chance at all today that Ukraine could, in fact, use the bombers it has with nuclear warheads on board."

While no Russian nuclear design information has yet been exported. Mr. Woolsey said, Russia's emigration and customs agencies are incapable of monitoring the potential flight of "more than the most critical personnel" to Third World nanons pursuing chemical, nuclear or biological weapons.

Palestinians Hopeful On Talks but Demand End to Deportee Crisis

By Clyde Haberman

JERUSALEM - Although withholding their official response to an American and Russian call for a new round of Israeli-Arab peace talks in said Thursday that they hoped tions and other important mat-April. Palestinian negotiators deportees crisis so they would

be able to attend. Other parties to the peace negotiations — Israel, Syria, Jordan and Lebenon - also did not respond immediately to the Americans and Russians, who technically are co-sponsors of the talks even though Moscow is clearly the jumor partner. But, unlike the Palestinians

those countries are not a big question mark. Judging from their public statements during the just-completed swing through the region by Secretary of State Warren M. Christopher, they seem certain to say yes, and the only issue is when. "Tin glad," the Israeli foreign minister, Shimon Peres, said

Thursday night. "It is a right move in the right direction.". Prime Minister Yitzhak Rabin said he would respond only af-ter receiving a formal invitation, but according to another official, "We are confident that all the parties will come, and we look forward to it."

The main issue now is what the Palestinians will say. Their leaders in the occupied territories offered Thursday their most upbear assessments since Israel's mid-December banish-

ment of more than 400 accused Islamic militants to Lebanon. "I certainly hope that we will be able to participate," said Ha-nan Ashrawi, spokeswoman for the Palestinian delegation. But she added that new U.S. proposals to deal with the deporta-

still being discussed and had to be settled first. I think if all the points and all the ideas raised are accepted as they are," Mrs. Asinawi said, "then the chances are very good indeed" that Palestinian negotiators will attend the next peace round in Washington, No. 9 in a series of thus-far inconclusive

In the view of foreign diplo-mats here, the U.S. Russian announcement has put added pressure on the Palestinians to say yes so that they will not be isolated from other Arab dele-

The Syrians in particular are tager to move beyond the deportations and get on with what they consider the more important objective of negotiating a peace agreement with Israel that would give them back the Golan Heights.

Apparently, Israeli residents on the Golan fear that such an arrangement is now a more distinct possibility than ever before, for they stepped up anti-government protests during the Christopher visit to Jerusalem this week, warning that any yielding of territory would harm Israeli security.

Tai

-::

0.00

THE WASHINGTON OF THE PROPERTY OF THE PROPERTY

Hand the work of the second of the second of the second

WORLD BRIEFS

Yeltsin Proposals Stall in Parliament

MOSCOW (Reuters) - The Russian parliament symbled President Boris N. Yeltsin on Thursday, refusing to discuss his proposals for a constitutional accord and dragging its feet over tacking a crisis of authority paralyzing Russian politics.

Ruslan I. Khasbulatov, charman of the Congress of People's Deputies

and Mr. Yelisin's main rival, had no difficulty persuading deputies to postpone formal discussion of the proposed accord and put off moves to call Russia's supreme legislature to break the deadlock until March 4.

Mr. Yeltsin's camp sought to keep up the pressure by pushing ahead with preparations for a controversial referendum that he hopes will decide who rules Russia, president or parliament. Itar-Tass news agency said a senior Yelisin aide, Mikhail Poltoranin, said in Omsk that the referendum, scheduled for April 11, would definitely so ahead. Mr. Yeltsin sees the referendum as a way to halt the steady erosion of his powers by parliament. Many senior politicians and leaders of Russia's ethnic regions say it would be destabilizing and could break up the

2 Rightist Youths Jailed in Dresden

DRESDEN, Germany (Reuters) — Police have arrested two youths suspected of crushing a man under a minivan during an attack by a rightist gang on a youth club here.

Officials said Thursday that the youths had been accused of overturn-

The suspects, who were not identified, were arrested after a weekend assault by about 40 skinheads and other rightist youths. The police said the youths had been seeking revenge for an earlier clash with young leftists in Dresden. It was the latest in a series of clashes between rightist and leftist gangs in Germany, sparked in part by more than a year of attacks by neo-Nazis and other rightists on foreigners.

China Denies Beating of Reporter

BELIING (AFP) — The Chinese government denied Thursday that it was responsible for the beating of an American reporter and said no further investigation would be made.

"There was no such thing as police brutalities," a Foreign Ministry spokesman, Li Jianying, said when asked about the ABC News correspondent Todd Carrel, "After this incident occurred last year we confined to the confined

ducted investigations on the matter and provided a timely account. The case was closed long ago."

Mr. Carrel suffers back and neck pains and walks with difficulty from a beating at Tiananmen Square in Beijing on June 3 last year while covering the third anniversary of the suppression of the democracy movement, according to a letter submitted to the ministry by the Foreign Correspondents Club of Beijing.

For the Record

More than 10,000 people marched in the center of Yerevan, the Armenian capital. Thursday to demand the resignation of President Levon Ter-Petrossian in a demonstration called by the opposition. (AFF) Senegal's president, Abdout Dionf, appeared to be winning easily over his challenger, Abdoulaye Wade, according to partial results of Sanday's election that were published Thursday.

(AP)

Corrections

Because of an editing error, an article in Thursday's editions incorrectidentified Kim Campbell, the Canadian defense minister, as a man. Because of a composing room error, the Amer stock quotations were missing from some editions Thursday, and the Nasdaq quotations were mislabeled. The IHT regrets the annoyance. Readers desiring correct versions of either table can obtain them by writing to Financial News Statistics, International Herald Tribune, 181 Avenue Charles de Ganile, F-92521 Neuilly Cedex, France.

TRAVEL UPDATE

Trains were late Thursday and so were thousands of drivers, as a snow storm held part of Austria and the neighboring Czech Republic in its grip for the second day. In Vienna, 1,600 men shoveling snow for the city failed to make much of a dent in the drifts that stranded cars and stricks and blocked streetcars and buses.

French farmers dumped potatoes to close part of the Lille-Paris Al autoroute Thursday and blockaded several other roads in northern France to protest a drop in potato prices due to overproduction. (AFP) Scandinavian Airlines System said it would expand service to the Baltic

region starting this summer. SAS said it planned 52 flights a week to destinations including St. Petersburg and Tallinn, Estonia. (Reuters) The police are warning drivers in Poland not to stop at night in isolated arces after a sharp increase in robberies. Last year, several dozen people

were killed in a total of 250 armed robberies, up from just 15 attacks in 1991, according to media reports. Japan Airlines plans to fit an air-sampling device on its planes to monitor the effects of global warming, a JAL spokesman said Thursday. The device would measure the density of carbon dioxide and methane gis at altitudes of 10,000 to 12,000 meters (33,000 to 40,000 feet) on some

regular commercial flights. China has suspended AIDS testing for travelers crossing from Hong Kong into Guangdong Province, an official report said Thursday, Authorities began random testing of non-Chinese visitors in January at pair of an attempt to stem an increase in AIDS cases in Guangdong, where prostitution and intravenous drug use are on the increase.

Air France ground staff at Frankfurt airport began the first in a planted series of one-day strikes at German airports to support demands for negotiated wage agreements, the German news agency DPA said, resilting in slight delays of five flights.

FIRST 100 DAYS / SSING

Public Support for Clinton Rises to 63%

WASHINGTON - President Bill Clinton's approval rating has

WASHINGTON — President Bill Clinton's approval rating has climbed nine percentage points since early last week, bolstered by indications of strong public support for his economic program, according to an ABC News poll.

Mr. Clinton was given a favorable assessment by 63 percent of the 1,000 adults surveyed, up from 54 percent nine days ago. The president's disapproval rating was 30 percent in the latest survey, down one percentage point from the previous poll. The survey had a margin of error of plus or minus 3.5 percentage points.

The proportion of those undecided dropped sharply to 7 percent from 15 percent, suggesting that Mr. Clinton has been winning people over to his side since he unveiled his economic package on Feb. 17. The latest poll showed that 63 percent of the public approved of his economic plan.

(Reuers) approved of his economic plan.

Congressional Leaders Opt for Pay Freeze

WASHINGTON — Congressional leaders agreed to freeze sala-ries of lawmakers and their staffs next year in line with President Bill Clinton's proposal to drop a 1994 cost-of-living increase for other

Anxious to avoid the wrath of voters for taking a pay increase while denying raises to other federal workers, lawmakers indicated that they will go along with their leaders' decision. The plan will not affect the 3.2 percent congressional pay increase for 1993 that took effect Jan. 1, raising the salaries of House and Senate members in \$133,644 a year. A statement of support for a pay freeze was issued by the bipartisan leadership of both houses after the Senate voted, 98 to 0, for a nonbinding resolution committing senators to forgo an estimated 2.1 percent pay increase that would otherwise take effect

oext January.

"It's bad policy, it's bad politics," said Senator John B. Breaux,
Democrat of Louisiana, referring to the prospect of receiving pay
increases that were being denied to other federal workers. And
Senator Phil Gramm, Republican of Texas, asked if the Senate resolution would eventually be given the force of law, said, "I don't think even the Second Coming would derail this. I suspect even the Lord himself is for it."

Library of Congress Plans Some User Fees

WASHINGTON - For the first time in its 193-year history, the Library of Congress is proposing in charge the public for a broad array of information services.

The library has asked Congress to allow it to charge users for such new services as computer access to the contents of its 100 millionitem collection and for searches of commercial electronic databases. It also wants to charge for translation services, document delivery and for special events and programs held at the library, though basic library services that are free now would remain that way. (WP)

Tax Proposal Dropped From Health Package

WASHINGTON - The White House health care task force has abandooed a poliocally sensitive proposal to tax bealth benefits that workers receive from employers, previously a key element of an emerging tax package to help finance national health care reform.

The reason, sources said, is the opposition of Hillary Rodham Clinton, who chairs the presidential Task Force on Naconal Health Care Reform. The proposal had been drawing growing opposition from a coalitioo of labor, business and insurance industry representatives. "She did oot think it's wise to have it in the plan," said a source who met this week with Mrs. Clinton.

Quote/Unquote

BRIEFS

Senator Trent Lott, a Mississippi Republican: "The greatest risk for Republicans is not that we speak up. The worst thing for us is to stand mute and not say anything. Then you become irrelevant."

'Fine,' Aspin Leaves Hospital

broadly, "I feel fine," he said after four nights in the Georgetown University Hospital's coronary care

Bundled in a down jacket as he left the hospital and entered a limousine for a police-escorted ride to his home nearby, Mr. Aspin said he had "fully recovered" and would be at his desk in the Pentagon later in

Mr. Aspin said he would return to his full-time schedule Friday and

WASHINGTON — Defense
Secretary Les Aspin walked out of the hospital Thursday, smiling give up playing squash. Mr. Aspin, 54, suffers from hy-

pertrophic cardiomyopathy, a hickening of the heart muscle. The condition was aggravated by a typhoid inoculation he had been given by military doctors Saturday. Earlier Thursday, the White House said President Bill Clinton e as confident that Mr. Aspin would he "fully capable" of fulfill-

ing his duties. (AP, Reuters)

Abortion Pill Maker Wants U.S. Market

By Philip J. Hilts
New York Times Service

WASHINGTON - The president of the French company that makes the abortion pill RU486 has told the U.S. commissioner of food and drugs that he believes the drug should be made available in the United States.

The commissioner, Dr. David A. Kessler, and the pharmaceutical executive, Edouard Sakiz of Roussel-Uclaf, held a meeting Wednesday that may signal the first step toward bringing the abortion drug to market in the United States. Dr. Kessler said Mr. Sakiz was willing to discuss how the drug could be marketed by another com-

pany or research institution under an agreement with his company. Marketing of the abortion pill has been long sought by women's groups and long opposed by anti-abortion groups. The company had previously refused to seek approval to market RU486 because of what it described as the anti-abortion climate in the United States, nota-

bly the opposition to abortion ex-pressed by Presidents Ronald Reagan and George Bush. gan and George Bush.

In addition, anti-abortioo
groups said they would boycott the
U.S. subsidiary of Roussel's parent, Hoechst AG, if the drug were
marketed in the United States.

By contrast, President Bill Clinton said during the presidential
campaign that American women
should have the option of using

should have the option of using RU486. He repeated that assertion last month when he signed five memorandums revoking a decade of abortion-related bans imposed

The Food and Drug Administration has said in the past that it would take rapid action oo an application to market RU486. If the application process went smoothly. it could take 18 months to get the drug to market after an application

... The drug is now available only in government clinics under strict guidelines in France, Britain and

cess to that alternative," Dr.

have taken it, in what amounts to gan's chief congressional liaison one of the largest drug safety tests and who appeared Wednesday at a in industry history before approval has been sought in the United States. It has proved effective in 96

forum on government gridlock. But for now, it appears that the percent of cases.

But for now, it appears that the fiscally conservative newcomers safe and effective alternative to a have been able in form what constisurgical procedure for abortion, intes a working majority with the American women should have accrats, who have been preaching the

Capitol Hill.

Capitol Hill.

Congressional pressure, largely from these newcomers, forced Mr.

Clinton this week to make an

abrupt tactical reversal on his eco-

nomic plan, putting deficit reduc-tion ahead of iocreased spending. It was the clearest evidence yet that

a oew dynamic has taken root on

For the first time in 12 years, the

Democrats have the power to enact

an economic agenda. At the same time, the public is in the mood for

change, particularly after Ross Perot struck a surprisingly reso-nant chord with a presidential cam-

paign based primarily on deficit reduction. Toward those ends, voters have sent Washington its first Democratic president in 12 years and 110 new House members —64

of them Democrats.

"We are clearly the people who are the most sensitive to how the public is responding," said one of the first-termers, Representative

Peter Deutsch, Democrat of Flori-

"We're going to be in the from

lines in two years," he said, refer-

ring to running for re-election, add-ing: "Meanwhile, Ross Perot is out

there. His presence is being felt in

If the new lawmakers have a cre-

do, Mr. Deutsch said, it is, "Just

because you are a Democrat

doesn't mean you are an economic

Of course, it remains to be seen whether enthusiasm for deficit re-

duction will subside, once the spe-

cifics of Mr. Clinton's program and the pain it will entail are complete-ly understood. Then, skeptics pre-dict, public approval ratings will plummet, chastening today's bold deficit-cutters, and enabling en-

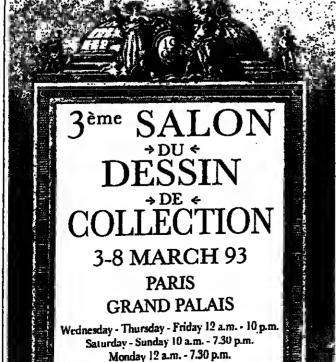
trenched interests to beat them

back into submission.
"Wait until you are 30 percent in
the polls," said Ken Duberstein,

who was President Ronald Rea-

Committee on the Constitutional System and Brookings Institution

everything we do."



Clinton Aides Frustrated at Slow Pace of Filling Jobs

By Douglas Jehl
New York Time Server
WASHINGTON — Some cabinet officers and others in the Clinton administration are expressing frus-tration with the time-consuming efforts by the White House to add diversity and otherwise influence selections for top government posts.

Some of the cabinet members blame fine-tuning by the White House for compounding a process that is already slower than that of President Bill Clinton's

To fill 290 top government jobs subject in Senate confirmation, Mr. Clinton has so far submitted just 30 formal nominations. That is only about half the pace of Jimmy Carter and Ronald Reagan in the first month of their presidencies, and only slightly better than that of George Bush, who had many fewer vacancies in fill because he kept a large number of Reagan officials in place. Reagan officials in place.

At most government departments, there is no Clin-ton-appointed backup person to step in if a top official is away or ill, as occurred this week when Defense Secretary Les Aspin was bospitalized with heart prob-lems. Mr. Aspin's likely deputy, William Perry, has not been formally nominated.

To fill the void, the top officials at the State Department, the Pentagon, the Treasury and some other departments have quietly hired as temporary employees or consultants many of the people expected to be named to top posts. At the Pentagon, for example, two policy aides, Walter Slocombe and Graham Allison. accompanied Mr. Aspin on a recent trip to Munich, even though neither has been nominated to a subcabi-

Such shadow appointees lack full authority in de-

partmental decisions, which leaves much day-to-day management in the hands of civil servants and Bush administration holdovers. At the State Department, Strobe Talbott, the designated ambassador-at-large for Russian affairs, was permitted to join Secretary of State Warren M. Christopher on his current overseas tour only after a leading Republican on the staff of the Senate Foreign Relations Committee granted him a special exception to a rule barring officials from such trips until their ap-

pointments are confirmed by the Senate.
Such uneasy arrangements have made many Democrats uncomfortable. Representative Patricia Schroeder of Colorado, a member of the House Armed Services Committee, said she remained concerned that without Clinton appointees officially in place there

would be "too few civilians" taking part in the coming Pentagon debates over military spending. The Clinim White House is not the first to claim a role in selecting those who will fill government jobs below cabinet rank. But it has been much more asser-

live than its recent predecessors in rejecting lists sub-mitted by cabinet officers and insisting upon its own choices, even at the assistant secretary rank. Cabinet officers and other senior officials have not voiced their frustration in public. But administration

aides said that some had made plain their exasperation in conversations with advisers and White House Among those said in be most dissatisfied are Mr. Aspin, Agriculture Secretary Mike Espy and Trans-

portation Secretary Federico F. Pena. In an interview this week, Mr. Pena hinted at his discontent in re-counting that while be had submitted "a whole page of names" to the White House, he had been reminded repeatedly that "they're presidential appointments."

Mr. Pena was then quoted as saying that he and aides were "working with the White House in trying to

get some of these names out so we can start making some appointments."

Wednesday that the secretary was not inclined in be

A spokesman for Mr. Pena, Richard Mintz, said

said other cabinet secretaries had encountered similar obstacles. They said Mr. Aspin had been advised that his first choices to top Pentagon jobs included too few

The officials also said that Henry G. Cisneros, the secretary of housing and urban development, had been told that his list included the names of too many

Without discussing those specific cases, Dee Dee Myers, the White House press secretary, acknowledged that scrutiny by Clinion aides had contributed to delays.

Other administration officials said they feared that the process would remain cumbersome. For one thing, they said, the fact that public concerns about government officials had widened to include such matters as child care had added to the officials' burdens in

scrutinizing potential cominees. In addition, they said, Hillary Rodham Clinton has joined with the White House personnel director, Bruce Lindsey, in asserting a major role in judging departmental recommendations. They said Mrs. Clinton was being assisted by Susan Thomases, a New York lawyer and longtime friend who is a White House consultant but holds no otle in the administration.



WOMEN OF THE WORLD — Women who are permanent representatives to the Robin Mayala of Western Samoa, Louise Frechette of Canada, Narcisa Escaler of United Nations prior to a recent luncheon given by the American representative, the Philippines, Jean George of Trinidad and Tobago, Ambassador Albright, Madeleine K. Albright. They are, from left, Claudia Fritsche of Liechtenstein, Akmaral Arystanbekova of Kazakhstan, and Lucille Mathurin Muir of Jamaica.

Away From Politics

· After six years of one of the most severe dry spells in California history, Governor Pete Wilson has declared an end to the drought, officially closing the book on a natural disaster that may forever change the way Californians think about water.

lews, for the second time in two apologized for inaccurate footage in a report. A Jan. 4 "NBC Nightly News" report on Idaho's Clearwater National Forest was inadvertently accompanied by videotape of dead fish from another forest, the anchor, Tom Brokaw, said. On Feb. 9, the network apologized for rigging a General Motors Corp. pickup truck to blow up for a "Dateline NBC" report on the vehicle's gas tanks.

 A federal jury in Rochester, New York, awarded \$107.25 million to relatives of four family members killed in a crash of a plane in 1986. The jury found that the plane's engine, made by Teledyne Continental Motors of California, was defective.

• Two policemen who were killed in Compton, California, during a routine traffic stop were shot several times in the head, executionstyle, while they lay wounded on the ground and had no chance to pull their guns, the police said.

• The federal trial of four police officers accused of violating the civil rights of Rodney G. King got under way in Los Angeles. The case involves the beating of Mr. King, who is black, by white policemen after a high-speed car chase.

California's superintendent of public instruction, Bill Honig, has been sentenced to four years' probation for violating the state's conflict-of-interest law and ordered to repay more than \$330,000 to

N.Y. Problem: Slain Workers Homicide Is Top Cause of Employee Deaths

By Peter Marks New York Times Service

NEW YORK - The leading cause of death for people at work in New York City is not construction accidents, car crashes or machinery malfunctions. It is homicide.

The federal Bureau of Labor Statistics, in its first detailed analysis of work-related fatalities for 1991, found that 69 percent of the 177 New York City workers who died of injuries sustained while working were victims of homicide.

The number of slain workers, the bureau found, far exceeded those who died from causes like transportation accidents, falls, fires and explo-

Nationally, the leading cause of deaths while at work was transportation-related accidents.

Samuel M. Ehrenhalt, regional commissioner for the Bureau of Labor Statistics, said the largest share of slain workers in New York -41 percent - was in retail trade, with about half working in small grocery stores and the rest in clothing outlets, gas stations and other small businesses. Taxi drivers also accounted for a significant number of

The vast majority of workers slain at work in New York, he said, were shot to death.

"This is strikingly different from what we're seeing in other places," Mr. Ehrenhalt said, "It suggests that if people here were not getting killed on the job in homicides, we would have quite a low rate of fatalities."

With crime a major concern in New York City, the figures did not come as a surprise to many. Thomas A. Reppetto, who heads the Citizens

Crime Commission, a private watchdog group, said: "All through the '40s and '50s, we averaged 300 murders a year. Now, we average 2,000. I don't think anyone is going to be surprised by the figures because we've become inured to the problem of

In recent years, New York City officials have undertaken a number of efforts aimed at reducing crime, including Mayor David N. Dinkins's Safe Streets, Safe City program, which put more police officers on the streets.

City officials assert that such measures have already had an impact: In the first 10 months of last year, they said, homicides declined 9 percent from a year earlier.

Paradise

Beijing Manila Vancouver Singapore Penang

on

Bangkok Hong Kong Kuala Lumpur Fiji Bali Cebu

Earth

Kota Kinabalu Hangzhou Shenzhen Shanghai



For reservations and information, please call Shangri-La International or your travel assent

A Lifeline for Bosnia

Bill Clinton recognizes what some of America's allies prefer to deny - that the people of Bosnia may starve long before peace can be negotiated. That is why he is about to throw the Bosnians a lifeline, dropping supplies by air to relieve the suffering. The airdrops would provide a necessary antidote to marauding Serbian militias whose strategy is to "ethnically cleanse" towns and villages by starving out their inhabitants. And it answers those who would engage in endless negotiations at the expense of immediate help. But this cannot be a one-shot, token effort. It has to bring "sustained relief to all of besieged Bosnia.

A few European allies were always ready to back an expanded relief effort, and others were prepared to go along once Washington took the lead. So, for that matter, was Russia. Russians fear the contagion of ethnic cleansing more than they love Serbia. Many have relatives in non-Russian republics who could be vulnerable to violent nationalism.

The strongest resistance to the aerial relief effort had come from Britain, which wanted only to talk peace. British diplomats went so far as to suggest that relief flights would have to be inspected to ensure

that they included no arms. But in the end. London could not withstand the pressure to do something about the real problem in

Bosnia: the starving people under siege.

The supplies would be released at 10,000 feet (3,000 meters) — a long and chancy drop. Effective drops require flights at much lower altitudes — about 400 feet above the ground. That of course would expose the planes to ground fire. Thus low-flying planes would require fighter escorts, with the attendant risk of a firefight with the Serbs.

Flying at higher altitudes avoids that risk but creates another: One-ton pallets of supplies can fall into the hands of the besieging forces or cause considerable damage in the very towns they are supposed to save.

High-altitude drops are certainly worth a try; the test of success is whether real relief reaches those in need. If it does, the airdrops may convince the Serbs that their efforts to prevent food getting through on the ground are futile.

Sending food by truck is the better longterm solution. But airdrops are a useful answer to the Serbian blockade. And, at last, the United States will be directly involved in the effort to save Bosnians.

- THE NEW YORK TIMES.

Training the Workers

President Bill Clinton and his labor secretary, Robert Reich, believe that a sure way to strengthen the economy is to strengthen the American worker. Invest in the skills of the people, and the country will prosper as it competes internationally. Thus, you hear as much about job training

as about job creation. The mismatch between jobs and skills has been long lamented by government and business. Both complain of an illiterate, innumerate work force and employees unable to operate computerized machinery. High-tech jobs that bring high wages need high-perfor-mance workers, the thinking goes. The administration would invest an extra

\$10 billion over four years in a multitiered plan aimed at closing this skills gap. One tier is a strengthened Job Corps and other programs for poor and disadvantaged youth. A second tier focuses on workers dislocated by layoffs, plant closings and trade imbalances. A third is an apprenticeship program for the "forgotten half" of students who seek nothing more than a high school diploma and for whom the country

does far less than for the college-bound, Training is important, but can it work a transformation? The answer, based on the available evidence, is at best mixed, in part because assisting a displaced logger is a far different venture from assisting an 18-yearold with an arrest record. Most of the variegated public training programs of the past 30 years, since Lyndon Johnson's War on Poverty, bave had only marginal success; a

number have been outright failures. A lot of money has been spent over the years without much attention to effectiveness. A recent study of the government's largest training program, the Job Training Partnership Act, reveals that disadvantaged youth are not helped at all. The Job Corps, beloved of big city mayors, gets more favor-able ratings — but it comes with the steepest price tag. The proposed apprenticeships, with a 13th year of school and certificates for occupational competency, have never been attempted in the United States. While some high schools have instituted tech-prep programs in conjunction with community colleges, true apprenticeships with busi-

nesses and trades are rare. The Clinton administration is looking to a guild-oriented European model. Would American business agree to train and emptoy students as European business does? In Germany, apprenticeships are subject to agreements between industry and the unions. It is hard to imagine such arrangements in the United States, although Oregon and a few other states have initiated job-training programs after the 10th grade, The administration should regard these

state initiatives as pilot programs. The United States spends far less on training than other industrialized countries, and the activities that do exist stem from unrelated educational, social and economic goals, But simply spending more will not necessarily change the profile of the work force or create jobs. As Mr. Clinton, Mr. Reich and Congress talk up training, they should keep in mind the heavy burden of proof they bear - and perhaps start with less.

—THE WASHINGTON POST.

Mulronev Bows Out

unpopular at home in Canada, but be has provincial barriers within Canada. been a good friend to the United States, a close ally on global issues and a strong partner in demolishing trade barriers. Some Canadians say be is too friendly with Washington, but that is only one of his problems. He also faced an election this year, a long, deep recession, and low standing in the polls. An astute politician, he decided it was time to get out.

His departure does not, by itself, portend a change in U.S.-Canadian relations. While opposition parties are less open on trade policy, the only critical issue right now is the North American Free Trade Agreement. It seems safe to assume that Mr. Mulroney

will have it ratified before be goes. Regardless of who wins the next election. he has launched his nation in a promising new direction. Its free-trade links with the United States and Mexico will expand Canada's foreign trade, but these agreements

Prime Minister Brian Mulroney may be also lorce the reduction of protectionist

Mr. Mnlroney's popularity began to plunge in the late 1980s, with imposition of an unpopular national sales tax, signs of corruption in high places, and public discontent over the free-trade agreement with Washington. Then came the recession, which hit Canada much harder than the United States, and another defeat in the struggle for a constitutional agreement between Quebec and the rest of Canada.

Canadians, like their U.S. neighbors, appear to be looking for change. That has been apparent since the upset election of a socialist government in Ontario two and a half years ago, and from the subsequent gains of the populist Reform Party in opinion polls, especially in western Canada. Mr. Mulroney has had an exceptionally long run of nine years as prime minister - and as a good neighbor to the United States.

-THE NEW YORK TIMES.

Other Comment

Somalia Going Sour

The spectacle of Somali rioters demonstratus outside the U.S. Embassy com-pound in Mogadishu and demanding that American go home is poor reward for a humanitation operation that is a credit to no. Whenever the United States intervenes overseas, par-

no. Whenever the United States intervenes overseas, particularly in Third World countries that it understands but dimly, this is a rich, the same of Washington's motivation, it is a risk that will be passed along that organization is the United Nations as with the new world (dis)order.

George Bush's initial mistence last Norole to the delivery of tood relief and would received the skepticism it deserved. To deal troops have had to disarm instructional foldered themselves. The immediate lorge to drawal has been extended repeatedly, and the current late-April deadline.

What Mr. Bush started will be Bit or

What Mr. Bush started will be Bill Clin.

ton's in finish. The new president can take pride in the fact that untold thousands of Somalis have been saved from starvation and suffering. But a political solution to Somalia's factional civil war is as distant as ever.

There is every likelihood that ingratitude will also be the fate of UN peacemaking forces. Their mission, one that Washington has declined, will be to set up a viable national authority in a nation that has no government. Somalia represents a new challenge for the world organization. Nn nne in authority invited its help. And it will have to create a governmental framework, where the raw materials bardly exist, if there is be be any chance of a fragile peace. There even is talk of a trusteeship arrangement, despite its overtones of past colonialism.

Although the Somalia case could set a pattern for international efforts to deal with raging civil wars and ethnic-religious disputes in any number of places, it could have the reverse effect of discouraging such initiatives if it turns out badly. Good intentions are not enough. The United Nations will have to be selective; it can intervene only where the great powers find common goals and a common will.

- The Baltimore Sun.

INTERNATIONAL REPRALD TRIBUNE
KATHARINE GRAHAM, ARTHUR OCHS SULZBERGER

LEE W. HUEBNER, Publisher ICHN VINOCUR, Executive Editor • WALTER WELLS, News Edwar • SAMUEL ABT, KATHERINE KNORR and CHARLES MITCHEL MORE, Deputy Editors • SAMUEL ABT, KATHERINE KNORR ROBERT I, DONAHUE, Editor of the Editorial Pages • REGINALD DALE, Economic Editor RENÉ BONDY, Deputy Publisher • RICHARD H. MORGAN, Associate Publisher IUANITA L CASPARL International Adventions Director • ROBERT FARRE, Circulation Director, Europe International Herald Tribune, 181 Avenue Charles-de-Gaulla on a visual beauty-Seine, France.

IUANITA I CASPARI, international curverning Director - ROBERT FARRE, Circulation Director, International Herald Tribune. 181 Avenue Charles-de-Gaulle, 9252 Nemily-sur-Seine, France. Tel.: (1) 46.37.93.00. Telex: Circulation, 612832; Production, 630698. Director de la Publication: Richard D. Sirmions. Chairman from 1958 to 1982: John Hay Whitney

Chairman from 1958 to 1962: John Hay Whitney

Editor for Asia: Michael Richardson. 5 Canterbury Rd. Singapore 0511. Tel. 472-7168. The RSS6928

Mng. Dir. Asia. Rolf D. Kranepuhl, 50 Gloucester Rd., Hong Kong. Tel. 86-10616. Telex 61170

Mng. Dir. U.K., Garry Thorne. 63 Long Acre. London WC2. Tel. 86-8616. Telex 61170

Gen. Mgr. Germany: W. Lauterbach. Friedrichstr. 15, 6000 FrankfurtM. Tel 10591-726752 Tel. 20000

Pres. U.S.: Michael Coruns, 850 Third Ave. New York. N.Y. 10022. Tel 12(2): 52-3890. Telex 40775

S.A. au capital de 1,200,000 F. RCS Nanterre B 732021126. Commission Paritaire No. 61337

© 1993. International Herald Tribune. All rights reserved. ISSN: 1024-1052.



Intervention in the Balkans: Examining the Options

N EW YORK — This column will explain U.S. interests and policy options in Bosnia and what I think should be done. The next will show how to get other nations to join in stronger, though limited, action.

Why is Bosnia so important? • The Serbs' "ethnic cleansing" is driving hundreds of thousands of Bosnian Muslims into Western Europe, igniting right-wing reactions, especially in Germany.

• If the West fails to counter the Serbs in Bosnia, Belgrade could be emboldened to start "cleansing" in Kosovo and Macedonia and thus cause a wider Balkan war - engulfing Greece and Turkey.

 Bosnia is a major test case for whether the West and the United Nations can combat virulent nationalism and protect minorities.

• This war has unleashed a powerful evil inside people throughout ex-Yugoslavia - just as surely as Hitler loosed an evil in Germany. Such evil can be highly contagious, empowering thuss and dispariting decent citizens everywhere. Few American or European leaders would

dispute these stakes. Which makes Americans

all the more dismayed that Europe, with the

most to lose, acts so feebly.

The sad and undeniable truth is that European governments are too weak politically to take stronger action.

The United States can curse the darkness and

simply let the Europeans rot. Or it can help

By Leslie H. Gelb

Europe, in America's own interest, as it has done throughout this century.



What can be done? Option 1: Negotiated settlement. Aid the stricken as much as possible without using force, sanction the Serbs economically and try to make a deal among the warring Serbian,

Owen course of fashioning largely autonomous ethnic enclaves policed by outside forces.

It is hard to see bow all parties will accept such a plan. Because it is and must be based on present military realities, it rewards the Serbs and Croats and punishes the Muslims. The Muslims will not buy it. And if they get a better deal, the others will not go along. In any case, few will bave faith in enforcement.

If the parties signed up under great external pressure, they would create a jigsaw puzzle requiring up to 100,000 outside troops - indefinitely - to keep the peace. These troops would be at great risk. To boot, Serbian crimes

would be legitimized.

Option 2: Exhaustion. Don't validate Serbia's ill-gotten gains in a treaty, just let the parties exhaust themselves in battle. This was the Bush administration's approach and remains the unstated view of most West European leaders. This attitude is grounded in the region's

historical bloodletting. An observer wrote in 1917 that the inhabitants regarded their warring "partly as a sport and partly as a crusade."
But letting the parties sing it out with their current forces would mean a clear-cut Serbian victory, countless Muslim deaths, the partition of Bosnia by Serbs and Croats and the flight of a million Muslim refugees into Europe.

Option 3: Limited intervention / Fair fight.

The idea here is that the stakes warrant stronger

western action, mat the west should not be-come entangled in long-term, large-scale polic-ing that the Serbs must be punished and con-tained and that the Muslims deserve the chance

to defend themselves. First, launch air strikes against Serbian positions overlooking Sarajevo. While the attacks would not end the unlawful and barbaric siege, they would make life and aid delivery a lot

Second, create safe havens where most Muslims now live and protect them with about 15,000 European and U.S. troops. This would prevent more Muslims from fleeing abroad and

keep alive their hopes. Third, offer heavy arms to the Muslims, and Croats if necessary. They, not the West, should provide the ground troops. Initially, fighting and casualties will be heavier, but it will be a fair fight. Eventually the factions will establish a new military balance and reach a modus vivendi.

The danger is that the Serbian government could escalate by sending troops into Bosnia. The West would have to respond with air strikes against those troops and against Serbia

as well. No more, but no less. This risky option —or soiter variants linking force to negotiations — alone begins to satisfy U.S. interests. The problem will be persuading Russia, Britain, France and the United Nations to go along with it.

The New York Times.

For a NATO-Russian UN Intervention to End the War in Bosnia

TONDON - The recent Moscow L visit by the U.S. special envoy Reginald Bartholomew highlighted the importance of Russian support for the Clinton administration's policy on Bosnia-Herzegovina. Neutral-izing possible Russian opposition gaining diplomatic cooperation from Moscow are obviously necessary components of any strategy to stop the persistent Serbian aggression. But active engagement of aggression. But active engagement of elite, disciplined Russian military

success considerably.

To end the war in Bosnia by effective military intervention has become a matter of urgent priority. The diplomatic effort has stalled for want of a credible enforcement plan, bttle bu-manitarian aid is getting through, and United Nations peacekeeping forces with their open lines of communication and restrictive rules of engagement can do nothing to solve

forces would increase the chances of

the underlying aggression.

The international community has been criminally negligent in not moving sooner to intervene with professional military forces to restore order in Bosnia. It is hard to imagine conditions being any worse in Bosnia than they are now, but orating parallel with the UN peace-

N EW DELHI — The forces of the Hindu right are bent on confronting the government. Plans by the main Hindu nationalist party,

the Bharatiya Janata Party, to bring a million people to a protest rally in New Delhi on Thurs-

day, despite a government ban, were thwarted by

a massive security operation in which police

ers of the party throughout the country. More

extreme organizations allied to the BJP, which

initiated serious anti-Muslim violence in Bour-

bay last month, intend to disrupt public order

The aim of these groups is to make India ungovernable and to force the Congress Party

government of prime Minister P. V. Narasimha

Rao to hold a general election long before it is due in mid-1996. This would enable the BJP to

capitalize on a surge in its popularity since the

destruction of an ancient mosque at Ayothya in December and subsequent communal violence.

The BJP knows that increased popularity after

rioting has always been short-lived. Hence its

This is a buge gamble in which the risks out-weigh the opportunities. Moderates in the party

know this but have been marginalized at a time

when party leaders are not sure that they can

interest in more havoc and an early election.

across the country in the weeks ahead.

more than 125,000 support

By Jane M. O. Sharp and Vladimir Baronovsky

keeping action. Worst-case scenarios about what would happen without effective military intervention have proved only too accurate.

The question is no longer whether to intervene, but how. Air-dropped food parcels will not suffice. Order has to be restored so that people—primarily Muslims but also ate NATO area, and Germany was unwilling to provide troops.

Even if those three NATO powers,

action by NATO outside the immedi-

who also serve as three of the five permanent members of the UN Security Council, agreed to intervene under UN auspices, without the Russians the intervention could be seen

Effective military intervention has become a matter of urgent priority. The diplomatic effort has stalled.

An Extremist Image Would Be Bad for the BJP

By James Manor

control the more extreme elements in their ranks. The strategy is unwise on two counts. First, it

probably will not work. The government is unlikely to fall. On paper, Mr. Rao has minority

SUDDOCT in parliament, but in practice be can in

most circumstances muster a narrow majority

with help from small parties. If Hindu militants

create a crisis, the parties of the left will probably

not oppose him, despite their distaste for his

economic reforms. They would not want to hand

the Hindn right a victory, and they know that in an early election the right would make gains.

More crucially, by fomenting disorder the BJP uarrows its public image in a way that could

gravely damage it. If it is to become the party of

government, it must avoid being seen merely as a

polarizing, destabilizing force. Many Indians support the BJP because it represents change to a

more parochial approach to politics in favor of

the Hindu majority. But buge numbers of voters have also backed the BJP because it seemed more

responsible and respectable than other parties. The BJP appeared more orderly and disci-

plined than Congress and other centrist parties

that were plagued by factional strife and corrup-

Serbs and Croats — who were driven from their homes can return, and so that war criminals - primarily Serbs but also some Croats - can be brought to justice. But some kinds of military action risk exacerbating the conflict. In particular we should try to avoid an intervention that could be perceived in Moscow and Belgrade as a Western action designed exclusively to punish the Serbs.

Some Western experts and political leaders, including President Bill Clinton, have argued that NATO is the only military organization capable of effective intervention in Bosnia. France, however, blocked any

by Serbs as directed against them.
In the worst case this could provoke a strong reaction in Belgrade, galvanizing what are now undisci-plined Serbian irregulars into a cohesive force that might perpetrate even greater horrors in Bosnia than Serbs have already committed. In other words, the intervention might be closer to the Afghan than the Gulf model, triggering a determined and protracted guerrilla war.

If this were the result, not only would peace for the Bosnians be harder to achieve, but the repercussions could take a dramatic turn in Russia itself, both domestically and

in terms of foreign policy. The con-servative-nationalist faction of the olitical class could exploit the situation to make the official line in Mos-cow openly anti-Western, even actively supporting Serbs as new
"victims of aggression" diplomatically, economically and militarily.

This could take us back to the Cold

War antagonisms that the Russian foreign minister. Andrei Kozyrev. warned against at the Conference on Security and Cooperation in Europe

meeting in Stockholm in December.

Thus the sine qua non for a successful intervention, one that brings both peace and justice, that will be effective in the short run and not counterproductive in the long run, appears to be the involvement of assian forces with NATO forces on the ground, This is the best chance to discipline the Serbian warlords both by demonstrating Russian solidarity with the West in the interest of an orderly settlement that protects-Muslim and other minority rights, and by reassuring Serbs that they would be treated fairly.

We propose therefore not an exclusively NATO force, even though de facto the operation would be directed from NATO headquarters, but a UN force under joint Russian, U.S., British and French command, with the

tion. It was less associated than Congress was

with gangs of political louts. And in recent years

it has managed to attract enough leading profes-sionals, academics and retired civil servants to its

If it wants to gain power, the BJP cannot afford to lose this vital second dimension to its

appeal. The party's reputation for internal dis

cipline and probity had been badly dented even

before the recent violence, by faction fights and

corruption in states where it held power. If it

now becomes associated mainly with attacks on

places of worship and with carnage in the

streets, its reputation as an orderly, responsible

southern India where the BJP has always per-

formed poorly at parliamentary elections, and

where it must make major gains if it is to achieve

a majority. Opinion polls indicate that many

Indians are weary of strife. The BJP could pay a

The writer is a professorial fellow of the Institute

of Development Studies at the University of Sus-sex, England, and author of books on South Asian

politics. He contributed this comment to the Inter-

beavy price for seeking to foment it.

This will be especially damaging in eastern and

force will be thrown away.

national Herald Tribune.

ranks to appear as the party of restraint.

kind of liaison between units that we

had in World War II. A first task of such an intervention force should be to close the external borders of Bosnia to the influx of additional Croatian and Serbian personnel. The intervention force should then relieve Sarajevo and all other areas currently under siege by Serbian forces, disarm all warring factions and restore order to reverse as far as possible the effects of "ethnic cleans

Ideally it should also release all prisoners, set up safe havens and deliver food, fuel and medical supplies. How many troops would be required and precisely how they would operate is for military experts to decide, but the political goal should be clear; to restore and maintain order in Bosnia until the different ethnic and religious groups there could rebuild enough trust and confidence in each other to work out their own modus vivendi. The best way to buy time for this confidence-building would be to make Bosnia a UN protectorate secured by multinational

Could such an intervention for Bosnia be accepted in Moscow, taking into account recent sharp debates Russia over foreign policy issues? We believe the plan could be attractive to the Russian political and

military elites across a broad ideological spectrum for several reasons: The bberal-internationalists will not oppose an opportunity to act in a de facto alliance with the Western democracies, especially with the noble goal of ensuring peace and stabil-ity in what could otherwise become

again - a powder keg in Europe. • The centrist critics of Mr. Kozyrev's foreign policy, obsessed with the idea of re-establishing Russian "grandeur," would hardly be dis-pleased with an opportunity to inrole of Moscow.

 Even nationalists appealing to historical memory and insisting on Slavic solidarity would have some difficulty arguing against a policy line that, although manifestly de-signed to punish Serbian war criminals, would also be designed to pre-vent humiliation of the Serbs en masse and give them their best shot at emerging from this ghastly war with the prospect of rehabilitating their reputation as a civilized people.

• This alliance (Britain, France, Russia and the United States) enjoyed some success earlier in this century and has experiences that imbue largely positive feelings in all four nations. Its renewal would bring about close cooperation between Russian and Western forces, a confidence-building measure that could erase the old enemy images of the Cold War as well as address the challenges in the new world disorder.

· Cooperation with the West in Bosnia would improve the self-es-teem of the Russian armed forces, currently in dangerous disarray.

• Serbian forces are less likely to

resist Russian troops. That should vastly enhance the Russian contribution to the effectiveness of the intervention force in Western eyes.

Vladimir Baranovsky, a Russian researcher currently at the Stockholm International Peace Research Institute, and Jane M. O. Sharp, of King's College and the Institute for Public Policy in London, are collaborating on a research project, supported by the MacArthur Foundation, that explores the prospects for peace and security in post-Communist Europe. They contributed this comment to the Inter-national Herald Tribune.

Clinton Is Wrong to Launch His Missiles at Airbus

WASHINGTON — Last week, speaking at Boeing's big Seattle plant, President Bill Clinton accused the European Community of unfairly subsidizing the arch-rival Airbus. The message, aimed at the 28,000 Boeing workers slotted for layoff due to declining orders, apparently signals a harder line on trade.

le the United States indeed should seek the clusive "tevel playing field," and while Boeing's plight is serious. Airbus is the wrong target.

A mixed economy is a better route to sustainable economic growth than a laissez-faire one, in both Europe and America.

The United States and the Europeans have committed comparable subsidies to aircraft.

Since World War II, the United States bas subsidized its industry indirectly, through military contracts valued in the trillious. Those contracts not only purchased fighters and bombers: they taught Americans how to design planes; they subsidized the construction of aircraft factories, the purchase of advanced production machinery and the training of skilled workers.

All of this gave American firms dominance of world aircraft markets. That dominance, in turn, allowed ample profits to be plowed back into investment, vielding even more so-phisticated planes and deterring potential competitors.

In 1971, the Europeans, with far smaller military budgets, looked enviously at Boeing and decided to subsidize a new civil innustry, directly. The French, Germans and British, after all. had built impresBy Robert Kuttner

sive military aircraft. But with U.S. manufacturers supplying more than 90 percent of the world's jetliners. nn private European company could muster the capital investment to get back into the civilian game.

So the European Community provided start-up capital and subsi-dized loans for what became the Airbus consortium. Airbus Industrie began building jetliners that are today the technical equal of Boeing's and enjoy a world market share ap-

and enjoy a world market snare ap-proaching 30 percent.

The U.S. government reckons the total value of past EC Airbus subsi-dies at \$26 billion. The Community says Boeing and other American manufacturers have received some \$33 billion to \$41 billion in indirect subsidies mainly from NASA and the Pentagon just since 1976 —and more during the early post-World

War It years.
Such subsidies are difficult to score with precision. For example, what is the implicit subsidy attributable to a Boeing engineer trained thanks to a NASA contract? But Europe and the United States are roughly equal sinners against free aircraft markets. Ironically, less than a week after his Seattle speech President Clinton was proposing to shift billions in Pentagon industrial aid into commercial

technology aid - more subsidy! The issue is not whether to ban subsidies that most governments view as development aids, but how to define rough equity. In fact, last March the United States and Europe concluded a pact that attempts just that in aircraft, allowing some direct and indirect state aid but placing ceilings

on both. This approach makes sense. In my books and articles, I have advocated both industrial policies and a measure of managed trade views that are often mistakenly termed "protectionist." Perplexed Trade Conflict in High Technology

readers who think me protectionist of U.S. industry must find it odd that I defend Airbus. But this precisely illustrates the flaws in the usual concepts and labels. The Airbus-Boeing saga suggests several lessons, all consistent with the managed trade / industrial policy view - and none necessarily "protectionist":

First, industrial policy and selective subsidy can be economically virtuous. As the aircraft saga reveals, both the U.S. indirect subsidy and the European direct subsidy betped create superinr planes, which would bave evolved far more slowly if companies had waited for private capital.

Second, once a nation is subsidiz-ing a strategic product, we are no longer in the world of free markets or taissez-faire trade. The alternative to allowing that nation to dominate markets is to tolerate other subsidies. but then to balance and restrain intal subsidies lest a trade war break out. This is a form of managed trade, but it is the only sane alternative.

Further, the labet "protectionism" misses the point. As an American, I would like Boeing to thrive. As a human being. I would like the global economy to produce broadly rising living standards for everyone. Toward this end, there is room for dynamie aircrast industries on both sides of the Atlantic, and elsewhere as well. So f am no protectionist, if that means jingoist.

Rather, political economists like me advocate industrial policies and partially managed trade because these are the necessary ingredients of a mixed economy. And a mixed economy is a better route to sustainable economic growth than a laissez-faire one, in both Europe and America. Laura Tyson, President Clinton's

chief economist, grasped this truth in her book "Who's Bashing Whom:

Industries." She and the president need to talk, lest he begin to sound like the crude protectionist that he is not. One must hope that the Seattle speech was political posturing, not incipient bad policy. A final thought about the aircraft

business and laissez-faire: The real killer of Boeing's sales is not Airbus but airline deregulation — another gift of free market ideology run riot. When airlines are oscillating wildly between selective price gouging and ruinous price cutting, they cannot afford to buy new planes. To help Seattle, President Clinton

need nni bash Airbus. He should revive Boeing's best customers by re-regulating the airlines. Washington Post Writers Group.

IN OUR PAGES: 100, 75 AND 50 YEARS AGO

1893: Care for Musicians

LONDON - The Duke of Fife presided at the 155th anniversary festival dinner of the Royal Society of Musicians last night [Feb. 25]. The society was instituted in 1738, for the maintenance of old and decayed musicians, and their widows and or-phans. Handel bequeathed £1,000 to its funds, and it was at its festivals that Liszt, in 1824, and Mendelssohn five years later, made their first ap-pearance in London. About £4,000 was distributed last year in monthly allowances to poor musicians, and grants were also made for the education of their children.

1918: Mystery of Mars

NEW YORK - Is the much-discussed mystery of Mars and whether the famous Martian canals are the handiwork of human beings about to be solved at last? Mars will be in opposition on March 14; will reach its summer solstice on March 24, six

days after its nearest approach to the Earth, and will therefore be unusually well placed for observation. An effort will be made to settle the question of the shifting of the canals over the Martian surface.

1943: Pass Is Retaken WITH AMERICAN FORCES IN TUNISIA - [From our New York

edition: American troops occupied the Kasserine Pass this morning [Feb. 25] without firing a shot, moving in after a night-long artillery barrage. The Americans now control all the mountain line to which they retired after losing Galsa, Sheitia and other towns on the plain to the south and east. The Germans withdrew from the pass during the night, leaving extensive mine fields to delay pursuit. It is believed they also evacuated the town of Kasserine. They apparently have withdrawn their main forces to the area of Gafsa, fifty miles south, and have left a rear guard at Feriana, 20 miles southwest of Kasserine.

ا صكذا من الاحل

Russian-American Relations Could Use a Bill & Boris Show

WASHINGTON — At a recent Moscow huncheon hosted by the Russian foreign minister, Andrei Kozyrev, an octogenarian former summiteer summed up his host's political-diplomatic dilemma. "If you seem to walk in lockstep with America," said Richard Nixon, "you give a weapon to your political opponents to beat you over the

By creating connective tissue between the two peoples, Clinton would prepare the way to do business with whoever ultimately follows Yeltsin.

head. If you don't, the American opponents of aid to Russia will beat you over the head. That's why foreign ministers seldom get elected president."

Young Mr. Kozyrev has been in Switzerland meeting Secretary of State Warren Christopher. We can hope for a "working summit" in Europe before long between their bosses.

Boris Yeltsin, the first president elected by the By William Safire

Russian people, is in the political-diplomatic bind described by Mr. Nixon. This is the Russian winter of discontent with its leader: He is damned at home for selling out to the West, and dammed in the West for throwing reformers from his sled to appease apparatchik wolves.

Worse, rumors are flying that Mr. Yeltsin is off on one of his legendary two-week toots. Some say an occasional bout of drinking is his form of therapy; others say he was boozing gloomily until recently, and is now on vacation drying out; still nthers who have seen him recently insist that the rumors are lies, and that his "enormous recupera-

tive powers" are both physical and political.

He appears jumpy, less self-assured; marias and marchers sap his popularity. He interrupted his vacation to meet with Ruslan Khasbulatov, speaker of the Russian Parliament, who has been trying to draw power away from the reformist president to the go-slow legislature, but who cannot gain the presidency himself because he is Chechen, not Russian.

President Yeltsin is listlessly defended by Alexander Rutskoi, his vice president, a military man who wants to replace him. A first test of Mr.

Yeltsin's comeback ability may be a referendum in April to see if Russians want a presidential or parliamentary system.

(Melor Sturna, my longtime Izvestia counterpart now teaching at the University of Minnesota, notes that this expression of democracy could be scuttled if Mr. Khasbulatov insists on tying it to a vote of confidence in the weakened Mr. Yeltsin.)

Although down, the Russian leader is far from out; he retains more clout than anyone. Americans know that the interests of freedom are best served by the success of the capitalist reformers whose champion remains Boos Yeitsin. How can we help?

First, President Bill Clinton should meet with Mr. Yeltsin quickly in Europe. Russia is no mendicant; it has a bargaining chip in its influence with fellow Slavs in Belgrade. Mr. Yeltsin could improve the Vance-Owen proposal and station Russian troops alongside a new U.S. and NATO force in Macedonia, protecting the Kosovo Albanians and putting muscle into Bosnian war-ending. At the same time, restructure the debt owed to

the United States by Russia in grain-credit debt - it is in default by \$360 million already, with more to come — quietly tied to internal reforms and restraint on arms sales. Make a big public deal out of U.S. humanitarian aid as well as

encouraging oil and gas joint ventures. The sum-mit success would provide a boost for Mr. Yeltsin

as a partner, not a puppet, of the United States.

Next, take the Clinton campaign to Russia. Set
up a weeklong state visit in late summer, starting in Moscow but barnstorming through the Urals to Siberia. Flatter the Russian people with ringing rhetoric about two great nations in the process of change. Press the flesh; go on television talk shows with Russian kids; answer questions at a town meeting in Novosibirsk. Who is better at this than Bill Clinton? Although he is still inexperienced in global affairs, nobody is more adept at using mass

media for the aggressive assertion of humility. The serious purposes of Mr. Chinton's Russian road show would be to bolster the reformers; to preach protection of minority rights; to show an understanding of the sacrifices required by political change (Russian change is in the right direction, toward free markets.)

Such a one-two punch - summit followed by state visit - would help ensure America's own planned defense budget cuts. By creating connective tissue between peoples. Mr. Clinton would prepare the way to do business with whoever ulti-mately follows Mr. Yeltsin.

The New York Times.

LETTERS TO THE EDITOR

Cheap Labor, Cheap Fruit: But Is That a Free Market?

Regarding the report "Germany Leads Attack on EC Banana Rules" (Feb. 16) by Brandon Mitchener:

Most banana producers in Latin America are not "farmers who would switch to planting coca" but large landowners and corporation-sized husinesses. Latin American bananas can be cheap, in part, because of the economies of scale achieved on huge estates. Workers on many of these estates are exploited, often permanently indebted to the proprietors. In Latin America, history has put most of the land into the hands of a small number of families, creating large numbers of destitute, landless people who have to work on the estates to

stay "alive," or emigrate to urban slums. Part of the reason African bananas are more expensive is that working conditions in African producer countries are better, workers tend to be treated more like people, and in most African countries, the land belongs to the ordinary farmer. There are therefore fewer landless people to be exploited as a cheap labor, and farmers probably don't intend to give up enough land to permit estates of the size that exist in Latin

If the plight of the Latin American

Letters intended for publication should be addressed "Letters to the Editor" and contain the writer's signature, name and full address, Letters should be brief and are subject to editing. We cannot be responsible for the return of unsolicited manuscripts.

farm laborer enables Europeans to buy bananas dirt cheap, then Europeans are using the denial of Latin American laborers' basic rights to subsidize their consumption. And subsidies are definitely not what the free market is about.

K. DIXON-FYLE

Rush to Self-Immolation

The specter of America self-immolating over the issue of whether employment of aliens disqualifies one from holding public office again raises the question of what kinds of past indiscretions are a bar to public service. f had hoped that the presence of an admitted albeit qualifiedly, marijuana smoker in the White House had somehow proved that Americans can tolerate a youthful mistake in judgment, or perhaps even minor criminal conduct, in the background of a public servant.

Sadly, instead of stimulating a national debate about real problems or crystal-lizing standards of conduct for public office seekers, this incident will only provide yet another reason for many Americans to eschew public service.

MARK A. SUMMERS.

To Economic Ruin

Regarding "Clinton Gives America The Bad News on Tax: Increases Will Hit All Over \$30,000" (Page One Report, Feb.

17) by Ann Devroy. Senator Robert Dole says, "That's the kind of 'sacrifice' that will break the back of middle-class America and lead us right into economic rain."

A strange remark from a person very closely associated with 12 years of Re-

publican rule, which came very close to leading the United States "right into economic ruin," and have left President Clinton with little room to maneuver. I think Senator Dole and all "typical"

Republicans will be very surprised by the route President Clinton will take. He is not your typical "tax and spend Denocrat." But then, I guess Senator Dole and the Republicans have only the usual political slogans left. They had 12 years

BAHRAJ JASHANMAL

Meet John Doe

What is striking about the reaction to the Clinton program is the conscious understanding, good sense and pragmatism of the American citizen compared to the politician's selfish and shortsighted behavior and the media's negative,

GEORGES BROU. St. Orse, France.

Marder, Not Vandalism

Regarding "Vandals and Nazis" (Let-ters, Feb. 5) by Konrad Thiesmann: Young vandals in Sweden cannot be compared with neo-Nazis in Germany whose age, by the way, goes far beyond 13-16 years, Perhaps in Sweden one might think of young miscreants shont-ing Heil Hitler as children seeking atten-

But when packs of such attentionseekers have beaten, trampled and burned to death 17 persons and severely injured a great number more (the latest distraction being attacks on the disabled) then this is not juvenile provoca-

The same of the sa

Nazi programs as the killing of foreigners and Jews to create an "Aryan" race. Any excuses made for these hoodlims are an insult to the victims and their

By the way, many a 13-year-old in Hitler's youth movement grew into a fiercely convinced, adult Nazi. LEONORE SUHL

Portimao, Portugal

U.S., Korea and Vietnam

Regarding "War Goals Revisited" (Letters, Feb. 4):

John R. Davis repeats the discredited nld cliches about the Korean and Viet-nam Wars. When the U.S. entered the Korean war in June 1950, a goerrilla war of incursions by both sides had been going on for more than a year. In "Ko-rea, the Unknown War," Ion Halliday and Bruce Cummings quote an Ameri-can general as saying, "The South started more battles than did the North."

To state that "in Vietnam we tried to save the people of the South from Northern aggressors" is to show a total misunderstanding of the Vietnam wer. According to the Geneva accords of 1954, Vietnam was temporarily divided and an election was to decide whether a French-backed government in the South or Ho Chi Minh's government in the North would rule the country, Such an election was never held. Instead the CIA brought Ngo Dinh Diem to power in a

risged plebiscite in October 1955. Up to four million people were killed in Korea, and up to two million in Vietnam. In both cases, most of the dead were civilians, and in both cases, the United States was responsible for most tion. It is murder plain and sample, and of the killing. In both, the United States it comes with such rancously proclaimed was seeking to "bold back communism":

in countries that were in the midst of

civil struggles.
As with revolutions in which the United States intervened in Central America. the United States may have had "war goals," but they were based on the flim-siest of excuses to interfere in other

> LILLIAN WRIGHT. Santa Enlaña del Rio. Thiza, Spain.

Remembering Arthur Ashe

Regarding "On the Many Courts, and Off, Arthur Ashe Brought Dignity" (Page One, Feb. 8) by Michael Wilbon:

My wife and I had the privilege of watching Arthur Ashe best Jimmy Con-nors to become the Wimbledon champion in 1975. However, we will always remember Arthur Ashe, not as a black man or a champion tennis player, but as the very finest example of a decent hu-

With many thanks to Michael Wilbon for capturing, in his article, our deep feelings of respect for this kind and

BRIAN CASTLE

Arthur Ashe was a major hero to many of us growing up in Richmond, Virginia (his birthplace) during the

1960s and 1970s. He showed us how to force change through determination, skill and a solemn commitment to the universal rights

We should be grateful for his exam-

ANN C. SOUDER.

A Risk: High-Tech Elites Ruling a Jobless Nation

By Jeremy Rifkin

WASHINGTON — Bill Clinton spent much of the presidential campaign attacking the trickle-down economic policies of the Reagan-Bush "Virtual" communities will increase years. Sed to say, he seems to be subscribing to an equally damaging eco-nomic myth: trickle-down technology.

On Monday, the president offered a a 36-page plan to rejuvenate the econ-omy through technology. It calls for a partnership between the government and corporate America to spur hightech industries.

This technology renaissance would be fueled primarily by transferring billions of research and development

MEANWHILE

funds from the Pentagon to civilian commercial uses.

Biotechnology, robotics, artificial intelligence, digital imaging and data storage are areas all high on the list. But instead of reviving the economy, the president's high-tech vision could lead to further unemployment, an erosion of the fortunes of the mid-

dle class and even greater disparity in income between the rich and poor. The last century has seen unparal-leled technological innovation. New technologies have increased produc-tivity, quickened growth and provided jobs. Even when technologies replaced human labor, new fields opened up to absorb the displaced work force. When the mechanization of agriculture forced millions of workers off farms in the late 19th century, urban manufacturing industries were

waiting to absorb them.

And when automation of the factories forced a second mass dislocation of blue-collar workers in the 1950s, service and white-collar industries were able to take in much of the surplus labor.

Today, new technologies are beginning to force a similar dislocation. The problem is, no new jobs are waiting. One doesn't need to look far to. get a glimpse of things to come. The Postal Service plans to cut 47,000 workers by 1995, predicting that com-puters will be able to read letters and

sort mail better than humans. Similarly, AT&T intends to replace up to 6,000 operators with robotic operators that can distinguish key words of speech. Postal service and AT&T workers are not alone. Most a new and dangerous America — one American workers are employed in in which a small high-tech elite of tasks that can be done by computers, automated machinery and robots.

The Clinton administration hopes

ways did for the flow of goods.
"Virtual" communities will increasingly replace "traditional" communities as millions of people carry on the business of daily life — from shopping to banking — over the computer, transom, bypassing face-to-face exchanges in the marketplace.

If the Clinton vision succeeds, millions of U.S. workers will be replaced. with little or no prospect of further,

A 1986 study by Wassily Leontief, a Nobel laureate, and economists at the Institute for Economic Analysis concluded that the demand for clerical and service workers as well as for semiskilled and unskilled workers will fall-

with technological innovations.

The role of humans as the most important factor of production is bound to diminish in the same way, that the role of horses in agricultural production was first diminished then eliminated by the introduction of tractors," Mr. Leontief wrote.

Employment opportunities are likely to increase only among professionals, particularly scientists, engineers, computer specialists, managers and teachers. And their numbers will be small compared with the pool of mil-tions of white- and blue-collar workers.

who will be permanently displaced. Worse, even if there were jobs; there's another flaw in the administration's strategy. Though Mr. Clinton-and Labor Secretary Robert Reich-talk enthusiastically about retraining programs, can we really expect the government to teach an aging popula-tion of unemployed white-collar and service employees to compete in the

high-tech job market? None of this is to argue that high technology is without any merit. We would benefit from new pollution control technologies, electric cars and, high-speed trains. Yet, the administration proposal for upgrading the

economy relies far too heavily on high-technology investment. Mr. Clinton would do well to concentrate less on the technological infrastructure and more on the humaninfrastructure. Millions of low-tech jobs could be produced in health care.

housing and energy conservation. If the president doesn't change his emphasis, he runs the risk of creating,

to speed up these advances. It wants to construct a high-speed computer network — an information superhighthis comment to The New York Times.

Germany's leading national daily and business newspaper

Frankfurter Allgemeine

Frankfurter Allgemeine Zeitung P.O.Box 10 08 08 · W-6000 Frankfurt am Main 1 Fax 69/75 91-21 83



THE GENUINE LEATHER U.S. ARMY FIELD JACKET

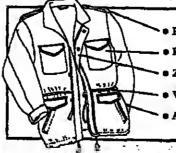


Millions of fighting men swear by it. Now, you can own it in genuine leather!

Ask any man who ever owned one .. he'll tell you it's the best jacket he ever had. For millions of G.L's, the official issue U.S. Army Field Jacket was the most prized piece of gear from Army days. Earning its stripes from World War II -to Desert Storm, it always came home with the troops. Now, The Geniane Leather U.S. Army Field Jacket combines the rupped good looks and comfort of the lacker that veterans treasure with the richness of supple genuine leather! Available exclusively from Willabee & Ward

Authentic Details. Practical Hip-Length Cut. All the great features that made the original so popular are here. For: starters, there's the famous fit and cut. It's comfortable and it covers you to the hip. The regulation shoulder epaulets; roomy snap-close pockets, zipper and snap-front closures, adjustable cuffs, and drawstrings at the warst and hip. What's mare, we've updated the classic design by adding convenient side-entry pockets, two zippered inside breast pockets, and a. comfortable satin-blend lining. The result is a great-looking jacket that's perfect with jeans, yet the luxurious genuine leather makes it dressy enough

> Available in two different colors of genuine leather. • Classic Brown • Black



for a night on the town. .

Just \$195. Convenient Monthly Installments.

The Genuine Leather U.S. Army Field Jacket is available in brown and black and is priced at just \$195 (plus \$9.50 shipping/handling), payable in six monthly credit card installments of only \$34.08. Comes with a 30-day money back guarantee. Available in sizes S. M. L. and XL. Have questions about sizing? Call us - we'll fit you over the phone. Phone orders normally shipped next besines day.

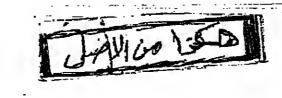
CALL TOLL-FREE: 1-800-367-4534 EXT. 685-152 Willaber & Ward

Please send the ___ Genuine Leather U.S. Army Field Jacket(s). Sizes(s) (Circle): Small Medium Large Extra Large (38-40) (42-14) (46-48)

Color (Circle): Brown Black jacker, charge 6 installments of \$34.08° to my credit □ VISA □ MasterCard □ Discover □ Am. Ex.

City/State/Zip

I prefer not to use a credit card and will pay by check. Enclosed is my cheek for \$195 plus \$9.50 shipping/ handling, a total of \$204.50 for each jacket,



Loving a Place to Death: Tourist, Please Tread Lightly

Ecotourism' Is More Than Trendy Term

By Timothy Egan New York Times Service

VERY year, thousands of people pay up to \$5,000 a week for the right to snap pictures of Kodiak. brown bears on their home turf, the savagely beantiful Kodiak Island in the Gulf of Alaska. The problem, from the bears point of view, is that there are not a lot of places left in the world where they can gulp huge quantities of king salmon without human interference. If too many spectators line the swollen rivers of the island, the bears will start to change their behavior, maybe even directing their appente toward tourists.

That is the conundrum facing modern tour-ism in distant and unscarred lands. More and more, people who travel are clamoring for places where the culture is untouched by MTV, and the land is yet to be burdened with warehouse shopping centers. But visitors can change the character of a place.

To cope with what many see as a major threat to the future of tourism - the loving-aplace-to-death syndrome - the industry has begun to form some guiding principles for the broad area of travel known as ecotourism. While the term may smack of trendy environ-mental correctness, it has found its way into the mainstream. The World Wildlife Fund tlefines ecotourism as "any kind of tourism that involves nature." The travel industry has used the term to encompass everything from truise ships in the Caribbean to East African photography expeditions.

At the same time, there is an emerging consensus that the travel trade should practice "sustainable tourism" — basically, that visits to a given area should be limited to a number of people that will not have a detrimental effect on it. The idea is that a tropical island beach hike, or a visit to a Mayan temple in Mexico, should be around for future generations in much the same form as it is today. Like other types of conservation, this model draws a line at growth, a painful thought to many operators in an expanding business.

Yet to do nothing but allow more feet to stomp over the thinning dust of the world's unique places is to invite economic and envi-

ronmental trouble, tourism experts say. "We know we can't sell a place if it doesn't look good," said Shawn Flaherty, a spokes-woman for the Travel Industry Association of America, the United States largest tourism trade group.

ITH the growth of air travel, the world became smaller, virtually overnight. The National Geographic would no sooner discover a "lost tribe" in some remote corner of the globe than enterprising travel compa-nies would begin offering package tours to



U. S. Indian reservations agonize over whether to limit tourists or play up native rituals and dances to try to alleviate their poverty.

visit the unspoiled inhabitants. And when indigenous people change their economy from, say, fishing to selling trinkets, both sides may be worse off, ecotourism proponents say.

But no amount of handwringing about un-caring crowds and foothills of litter has lessened the urge of people to travel, and especially to untrammeled places. Many economists believe that tourism will be the No. 1 industry, worldwide, by the year 2000.

Given the seeming inevitability of growth, what some people in the industry are trying to do is change the way tourists venture out. To a considerable degree, that has already happened with the astonishing growth of what is known as adventure travel.

In general, the major tourism interests have shied away from such measures as restrictions on visitors or placing vulnerable areas off-limits. They call on tour groups to educate clients about abuse of the land and culture they visit, to promote environmental awareness and to contribute financially to causes that will keep the scenery intact. But there seems to be a general awareness in the

mdustry that if the travel industry does not take steps to curb its potential for abuse, outsiders in government or elsewhere will do it for them.

To cope with waves of visitors, the government of Ecuador imposed a limit of 10,000 visitors a year to the Galapagos Islands. But enforcement of the crowd limit has been weak, and more than 45,000 visitors a year have been allowed on the island, according to some Ecuadorean estimates.

To many environmentalists, the steps the industry has considered taking are timid. "I don't think the mainstream travel industry people understand it yet," said Jerry Mallett, president of the Adventure Travel Society, which represents nature-based tour-ism operators. "Things may have to be regu-

lated, worldwide, or we face a crisis." Mallet said the market for travel based on natural or cultural resources has increased dramatically in the last 10 years. There are nearly 9,000 adventure-travel outfitters in the United States, according to the society, specializing in everything from wilderness

horseback trips to bunger-jumping from dramatic cliffs. Whale-watching, swimming with dolphins, catch-and-release fishing, llama trekking, rain forest canoe trips - all these activities are showing up in brochures, along with such mainstays as beach and skiing vacations.

One of the biggest growth areas - and a major challenge to operators who want to steer clear of cultural interference - is travel to visit aboriginal people, said Mallett. "If you can go to these places with a local guide, a storyteller, somebody who crosses the two worlds, you can avoid a lot of the problems,"

N the United States, many Indian reservations have long agonized over how much they should play up native rituals and dances for tourists. In parts of Montana and the Southwest, Indian powwows and craft festivals are major moneymakers during the summer season. The struggle, say native leaders, is to maintain. authenticity and integrity in the face of de-

mand for what tourists want. It may look crass to some purists, but the alternative is poverty, the Indians argue.

A cursory tour of some of the world's more fragile places shows that the tensions brought on by travel have become a primary concern around the globe.

In Costa Rica, as in Ecuador, naturebased travel is the fast-growing segment of the tourism industry. The small Central American nation has an excellent national park system, and has won high marks for how it manages its rain forests. But it may be reaching its tourism saturation point, according to some operators — the nation of 3 million people had 500,000 visitors last year. Officials in Costa Rica are taking steps to limit visits to some rain forest reserves.

In essence, preservation for tomorrow is what drives most of the discussion about a kinder and gentler tourism. What the disciples of ecotomism hope to do is build on the more altruistic attitudes of travelers, arguing that it is in the best interest of the soon-to-be dominant global industry to tread lightly.

In Shadow Of Hong Kong, A Bird Haven

By Barbara Basier New York Times Service

ONG KONG - The Mai Po Marshes Nature Reserve is a small, remarkable stretch of wetland on the border between Hong Kong and China, where tens of thousands of migratory birds stop to roost each winter and spring. Birds have been coming to Mai Po for centuries, and they continue to come in growing numbers, even though now its mangrove trees, marshes and quiet ponds are within an hour of the skyscrapers of Hong Kong.

During the peak migratory seasons in winter and spring, 50,000 birds flock to Mai Po's 740 acres. On a good day you can spot from 80 to 190 different species of birds, some of them quite rare," said Simba S. Y. Chan, a naturalist with the Worldwide Fund for Nature, which manages the reserve.

A Hong Kong visitor can take a subway, commuter train and taxi and in less than an hour, be standing on the ancient marshes, binoculars trained on an aristocratic imperial eagle or a rare Saunders' gull.

The cocoon-shaped 740-acre (300-hectare) reserve is nestled along the shore of Deep Bay, at the mouth of the Pearl River estuary. Deep Bay is actually very shallow, and at low tide it recedes to expose a wide expanse of mind flats. Along its shore, there are stands of mangrove forests, and marshes lined with shrimp and fish ponds dug out years ago by peasant farmers —habitats that attract a variety of land birds, water birds and shorebirds.

Lew Young, a Hong Kong native who is the World Wide Fund for Nature naturalist managing the reserve, said that during the spring migration, Mai Po is believed to have one of the greatest concentrations of shorebirds in the world. Their numbers include such rare species as the Asiatic dowitcher Nordmann's greenshank and the spoonbill sandpiper. The shorebirds flock to the reserve in April and the first week of May, roosting for a week or more on the way back to their breeding grounds in northern China, Mongolia and Siberia.

N winter, Young said, the migrants are predominately water birds — ducks, herons, egrets — and their numbers include the rare Dalmatian pelican and the even rarer black-faced spoonbill; there are only 300 of these birds in the world.

"Mai Po is on a major flyway — a kind of bird highway — that runs from Australia to Siberia, and in the spring and winter, when migratory birds on that route stop to rest and feed here, you can see an amazingly wide variety of birds," said Richard Lewthwaite, a Hong Kong language professor and bird watcher. His five-year-old Kingfisher Tours company specializes in arranging birdwatching trips to Mai Po for overseas visi-

The reserve's hostel is reserved months in o most ong own hotel arrangements in Hong Kong and commute to Mai Po.

While it is the bird-watcher who plans a trip to Hong Kong to spend time at Mai Po, any traveler passing through the colony could make a one-day visit to the marshes. Although access during the week is difficult — visitors need a government permit to enter the reserve — the Worldwide Fund for Nature offers three-hour guided tours of Mai Po on Saturday and Sunday, at a cost of \$5 a

■ We all know museums aren't really museums anymore, they're shops where you can buy knickknacks and jewelry and prints and notepaper with excellent pedigree. Soon you'll be able to buy all sorts of products drawn from Vatican Library artworks currently on show at the Library of Congress in Washington.
The Varican Collection: Treasures of the Vatican Library," a press release tells us, will include jewelry, of course, plus china and tableware, books, videos and all the usual stuff you didn't even know you needed. Papal rings, anyone?

English Poetry, for Hackers

By Susan Keselenko Coll

AMBRIDGE, England — Back in the dark ages of academics, locating an obscure piece of Middle English poetry might have meant countless hours in a dank library basement. low, a computer data base containing almost the entire published body of English foctry may end the era of riffling through og-cared books in search of that alliterative nomance — the one that was on the tip of your fongue but you couldn't quite remember.

Luddites need not yet begin mourning the thre of the hardbound book — the data these's £23,500 (\$34,000) price should quell hars that it will render the printed works of Elizabeth Barrett Browning as obsolete as the warping record. Besides, the four-disk CD-ROM data base compiled by the British publisher Chadwyck-Healey is not yet com-plete; the first disk of the series was launched in January, and the entire package will be complete by mid-1994.

Inspired as he surveyed the British Library neading room in 1990, Sir Charles Chadwyck-Healey was struck with the idea of computerizing English poetry from the year 600 to the beginning of this century. "I literally was looking at the shelves," he says, when the thought occurred: "Why stop at first-line indexes?" (The standard means of

researching poetry is through such indexes.)
After sinking £20,000 into research, the
company determined that the project would be costly but feasible, and an editorial board consisting of six academics set to work se-lecting editions and acquiring rare texts, us-ing The New Cambridge Bibliography of English Literature as the primary reference tool. Meanwhile, a team of about a dezen researchers began preparing the texts for typists; some of the books were in such fragile condition that they could not even be photocopied.

The data base will contain the works of 1,350 poets, and although it will be relatively comprehensive, the publishers acknowledge there will be some inevitable inadequacies. To avoid copyright problems, for example, the data base will extend only to poets active

before the early part of this century.

Serious academics, as well as those merely curious about the number of occurrences of the word "sheep" in the annals of English poetry, will like the user-triendliness of the program. The first disk contains the work of almost 200 poets, with nearly three times that many references to the wooly animal. Users can call up the works of a particular poet, or simply search by key words and phrases. Just about any detail relating to the poem, from its place of publication to the poet's date of birth, can be keyed in to aid the search.

Answers to otherwise time-consuming questions are instantaneous. How many times does Tempson employ the word "lake" in his complete body of work? (21). How many poems among the 17,000 on the first disk use the word "sex" (130).

A Chadwyck-Healey sales manager describes sales so far as "low volume but high value" and points out that although the price sounds durnting subscribers are actually getting a bargain, as each volume of poetry on the disk costs about £5.

Sofar, Cambridge University, the Universi-of Virginia and Harvard are among the institutions that have subscribed, and Duke University complemented the acquisition of its 4,000,001 volume of poetry with the purchase of the data base as well. Several libraries in England, as well as the Bibliothèque Nationale in Paris and the public library in

Sydney have also taken the plunge.

Karlin, an expert in 19th-century poetry, believes that the ultimate effect of the data base will be to democratize the study of poetry. "Scholars tend to concentrate on a few famous names," be explains. "The data base allows a more comprehensive idea of what Victorian poetry is."



"THE FRONT PAGE 1887-1992" A BOOK OF SHEAT FRONT PAGES FROM THE NATIONAL HERALD TRIBUNE REPORTING THE MALION EVENTS OF THE PAST CENTURY.

Reproductions of 150 inom pages, many with Herald Tribune exclusive articles: the first hand reports from the sinking Tranic, the Dreyfus trial, the 1501 falled coup in Madrid, the intried departure of Mancos from Mania — and the Venice campanile caught in mid-collapse by a Tribune photographer Rollow coverage of the First Warld War by one of the few newspapers that stayed in Plants and was virtually edited at the front.

Read about people — Queen Victoria, Lindbergh, jack the Ripper, the Windsors, Khomeini, Gorbachev — a century of news headliners and the events that somounded them. Hardcover, 27 x 37 cms(10.5 x 14 ins); 168 pages. reachible size text. The book is divided into an chronological sections, each with an introduction describing the period from historical and journalistic viewpoints.

THE FRONT PAGE 1887-1992 to a distinctive personal or business gift. Order one - or several - today.

Herald Eribune. Return your order to International Herald Tribune, Book Division, 181 avenue Charles de Gaulle, 92521 Neully Cedex, France. For faster service, fax to: (33-1) 46 37 06 51

Please send me ____ _copies of THE FRONT PAGE. Price per copy: 300 French francs (US\$55), plus postage: Europe: 22 francs per copy, U.S. and Canada: 55 francs;

Middle East, Africa: 93 francs; Asia / Pacific / rest of world: 125 francs Please allow up to 3 weeks for delivery.



Promers is by credit card only. Please charge to my credit card: ☐ Access ☐ AmEx ☐ MasterCard ☐ Surocard ☐ Diness ☐ Visa Card Nº.



now. But "Groundhog Day," the

brilliantly imaginative, wildly funny new comedy starring Bill

Murray, demonstrates that there

is something even more horrible

-knowing exactly what's going

to happen next. This isn't merely a subtext of "Groundhog Day."

It is the movie's core -and that,

along with a masterfully loony

performance by Murray, makes

this the best American comedy

since "Tootsie." The movie is

Mario, Maria, e Mario Directed by Ettore Scola.

Mario and Maria met at an Italian Communist Party meeting in July of 1976, the year when the PCI peaked at 36 percent of the vote. It was a time when every action had a political significance, even sex and marriage. Now, 15 years later, the party is in decline and is voting to change its name to the Dem ocratic Party of the Left. And Mario and Maria find themselves, for the first time in their lives, on different sides, with Mario embracing the new course and party name, and Maria stubbornly clinging to the old. Inevitably, the Communist Party crisis spills over to contaminate Mario and Maria's marriage. Resenting her husband for embracing change, Maria plummets into a profound personal crisis when she suddenly discovers herself to be a thirtysomething housewife with two small children. Another confused section member. also named Mario, begins to court her. None of the three are happy or at peace. It is difficult -and deliberately so - to distinguish between the political and the personal in Ettore Scola's newest film. "Mario, Maria,

tapestry than detailed character study, a social tapestry that faithfully depicts a recent and still heartfelt European reality. The protagonists' lives, emo-tions and most of all their faith are inextricably wound around their political convictions. And when these convictions are abruptly shaken, their personal bearings are severed as well. (Ken Shulman, IHT)

Groundhog Day Directed by Harold Ramis.

The most homble thing about life is not knowing what's going to happen next. Or at least that's

like some insane mongrel commingling of "It's a Wonderful Life," "The Twilight Zone" and Luis Buñuel's "The Exterminating Angel." With another star, the movie's message might have what we have thought up till been insufferably icky. But Mur-



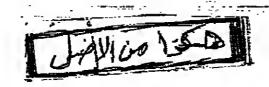
Bill Murray and friend in "Groundhog Day."

ray's double-jointed ironic charm is our insurance against dishonest optimism. If this caterpillar becomes a butterfly, it's a butterfly with a lot of worm left in him. (Hal Hinson, WP)

La Petite Apocalypse Directed by Costa-Gavras. France-Italy-Poland. Poor Stan (Jiri Menzel), a Pol-

ish refugee writer. his every move is a fumble. He lives in a maid's room above the degant Parisian apartment belonging to Barbara, his ex-wife (Anna Rontowska) and Henri, her new husband (Pierre Arditi). One night, trying to replace a light-bulb. Stan has an accident that wins him the admiration of the couple and their friend Jacques (André Dussollier). Far from the political thrillers that have been his trademark, Costa-Gavras has made a comedy, loosely inspired by Tadeusz Konwicki's novel. It's one of those wry Slavic fa-bles, a satiric bubble; blown up to the new Euroscale norms, it's sheer lead. The actors grapple with yarns of theatrical text: Dussollier and Arditi work out like exhausted veterans, and one can't help feeling that Czech di-rector Jiri Menzel, who plays Stan, would have been better be-

(Joan Dupont, IHT)



 nad_{0w}

10no Kon rd Haven

- ******* - ---..... ~ : . -: =: : =:목달

----معتصر ما سون معتاد ما داد در دراد

FRANCE than 200 engravings by Goya, Includ-ing tour series: Caprices, Tauroma-chle, Disparates and Desastres.

Espace Lyonnais d'Art Contempor-ain (elac) (tel: 78.42.27.39). To April 30: "'A Mes Beaux Yeux.' Autoportraits Contemporains." Self-portraits by European and American ted between 1960 and

Nantes
Musée de Beeux-Arts (tel:
40.41.65.65). To April 18: "L'Avant
Garde Rusae 1905-25: Chefad'Oeuvre des Musées de Russie."
From Neo-Impressionism to the Constructivist school of the early "20s,
including Malevich, Rodchenko,
Kandinsky and Goritcharova.

Centre Georges Pompidou (tel: 44.78.12.33). To June 21: "Henri Matisse 1904-17." Includes more than 130 still lifes, portraits, land-scapes and monumental composi-

Jeu de Paume (tel: 47.03.12.50). To March 14: "Nouvelles Chines: Images de la diaspora chinolse." Documentaries, films and videos from around the world on what it meens to be Chinese. To April 11: "Martin Barre." Abstract paintings by the French artist. To April 11: "David Rabinowitch." Monumental sculptures by the Canadian artist.

ARIS GIIDE



AUSTRALIA

Powerhouse Museum (tel: 21.01.11). To April 18: "Chihuly in Australia: Faniasy in Glass." More than 20 glass sculptures by the Anerican-born artist. The pieces are claracterized by their distinctively large size, rich colors and coral-like

AUSTRIA

funstHaus Wien (tel: 712.0495).
O May 3: "Andy Warnot; 1928-87."
Aore than 100 silkscreen prints,

raintings and Pop Art sculptures by he American artist. BELGIUM Brussels

Musées Royaux d'Art et de d'His-toire (tel: 733.4647). To April 30: "Splendeurs des Sassanides." Gild-ed silver, textiles, weapons, mosaics and frescoes from the 2d to 7th cen-turies in Persia.

BRITAIN

Cambridge The Fitzwilliam Museum (tel: 332,900). To May 2: "The Great War: Britain's Efforts and Ideals." Lithographs commissioned and is-sued by the Ministry of Information in 1918 by C. W. R Nevinson, Eric Ken-nington and Muirhead Bone.

British Museum (tel: 323.85.25). To May 31: "Howard Carter: Before Tu-tankhamun." A retrospective of the archaeologist's discoveries in Egypt, Including diaries, excavation photo-graphs, funerary treasures and antiq-

CANADA

Montreal Musée des Beeux-Arts (lei: 285.1600). To March 28: "Grand Siecle." More than 130 paintings by 17th-century French artists, with works by Le Nain, Poussin, Latour, Le Sueur and Le Hyre.

Art Geitery of Ontario (tel: 977.04.14). To June 20: "Roman Vishniac." Vishniac's photographs document the imperiled existence of the Jewish communities in Lublin, Krakow and Warsaw In the 1930s.

THE CZECH REPUBLIC

Prague Labkovicz Palace (tel: 57.73.06). To March 7: "Marian Folk Art." More than 250 pictures, statues, devotional pieces and graphic art. DENMARK

Humleback Louisiane Museum of Modern Art (tel: 42.19.07.19). To May 9: "At the Edge of Chaos: New Images of the World." A survey of developments in the field of architecture, the visual arts and science.

Musée des Beeux-Arte (tel: 37.36.41.39). To Merch 1: "L'Oeuvre Grave de Goya." More

Norwegian and French arti-Zurich Musée des Arts d'Afrique et d'O- Kunsthaus (tel: 251.6765). To May

the Gambier Islands, Polynesia, Mueée du Louvre (1el: 40.20.50.50). To April 26: "Dessins français du XVIIe siècle dans les Collections Publiques Françaises," More than 160 18th-century drawings, Including works by Vouet, Lebrun, Poussin and Puget. Musée d'Orsay (1el: 40.49.48.14). To May 23: "1893: L'Europe des peintres." About 100 paintings which were exhibited one century ago by were exhibited one century ago by artists from all over. Includes works by Monet, Moreau and Hodler.

RELAND

Dublin
The irish Museum of Modern Art (tel: 718.666). To April 18: "Marie Foley: Sculpture." Foley's pieces, comprised of found objects, porcelain, bog oak and state, explore human spirituality and ancient cultures.

ISRAEL

Beth Hatefutsoth, Museum of the Jewish Diaspora (tel: 646.20.20). To April 30: 'Sephardi Itinerary, Brenner's nine-month journey from the Balkans to the New World, via Europe and Africa, retrace the steps of the Sephardim in exile, To May 4: in the Footsteps of Morrano Famllies." Commemorates the expulsion of Jews from Spain in 1942. The migration of three families are traced through videos, film strips, music and

ITALY

Turin
Cestello di Rivoli (tel: 958.7256).
To April 25: "Torino e l'Arte." A study
of Turin's role on contemporary cutture and art between 1950 and 1970.

JAPAN

Tekashimeya Grand Heil (tel: 221.8811). To March 2: "Munakata Shiko Exhibitlon." More than 150 woodblock prints, paintings and paintings on screens celebrate the 90th anniverary of the artist's birth.

National Museum of Modern Art (tel: 3214.2561). To March 28: "Fauvism end Modern Japanese Painting." Features 200 oil paintings, with Duty, Kandinsky and Matisse,

sezon Museum of Art (1ei: 5992.0155). To March 28: "Laby-rinth: A New Generation in Japanese Architecture." Seven Japanese artists display their contemporary de-signs through photographs, draw-ings and maquettes.

NETHERLANDS

Amstercam (tel: 568.82.00). To Aug. 22: "ADIVASI: Het Andere India." In commemoration of the international year for the Indigenous people, this exhibit pays tribute to the indigens of India. Includes drawings. murals, paintings and sculptures.

Groningen Groninger Museum (tel: 183.343). To April 25: "Mirror of the East Asian Art from the Bijksmuseum Amsterdam." Artworks from China, Japan, India, indonesia and Nepal executed between the 2d and 17th centuries.

RUSSIA

St. Petersburg

The State Hermitage Museum (tel: 812.2129545). To April 11: "The George Critz Collection." Some 280 masterpieces spanning 30 cultures from the Neolithic age to the late Byzantine period.

Fundació Joan Miró (tel: 329,19.08), To March 28: "Wifredo Lam." More than 60 paintings by the

SWEDEN

Stockholm Nationalmuseum (tel: 6664250). To March 28: "Furniture: Methsson, Chambert, Kandell and Bohlin." Innovative furniture by leading design-ers of the current century. To April 12: "Munch and Carrière: Two Symbolist Printmekers." Forty prints by

UNITED STATES

The Art institute (lel: 443.36.00). To May 7: "Marc Chagall: The Jewish Theatre Murals." A famed set of mu-rals on loan from the Tretiakov Gallery in Moscow,

Museum of Fine Arts (tel: 526.1361), To June 6: "Mexico's Holiest Shrine: Treasures from the Basilica of Guadalupe." Sacred ob-

LOW COST FLIGHTS

ACCESS VOYAGES

One Way Room
York F 990 F1
ngeles F1970 F3
red F1315 F2
red F1315 F2

& 30 more destinations around world & 30 more destinations around world & 30 more destinations and a subject to modifications Aestructions may apply Tel: 1-40,13,02,02 & 1-42,21,46,94 Faze: 1-45,08 & 33 35 6 rote Pierre Lescot, 75001 Paris Matro - RER Chatelet Les Halles (Le: 1,75,111)_and elso

ACCESS IN LYCHIS
Tour Credit Lyonnois, 129 rue Sorvient
69003 Lyons, Tel: (16) 78 63 67 77
Book now by phone with credit cord

LOWEST AIR FARES from 30 countries and up to 50% discount in 7,500 hotels in 132 countries with the US\$37 ETN Card. Europeon Travel Network, Damrok 30, 1012 Assistances, Holland, Tel (31) 21-6226/73, Fas-6382271.

CORLDWIDE. Special departure at the lowest over discount economy airfore, Credit cords possible, Tel: Paris [1] 42 89 10 81 Fax 42 56 25 82

DARY RIGHTS AT LOWEST FARES to any major North American in 1 cirport, Tel: FT Paris (\$3-1) 47 (M 67 51.

HOTELS

FRANCE

AZA MIRABEA

MEAR SEINE & EIFFEL TOWER
Long stoys, 40 to 52 sq.m. operminals
with fully equipped lichen, hotel service.
Framely discourts. Close Meters Jonel.
10 oversus Ernile Zolo 75015 Peris.
Tell (33-1) 45 77 72 00 Feex 45 77 57 87

LEBANON

HOTEL AL BUSTAN. East of Berra. 5 stor de Luca. Exceptional location, security, constant, fine cuisine, conven-nora, busness services, soletile TV. Fox. (1-212) 4781391 - (33-1) 45033036

GERMANY

HAMBURG-CENTER, WEDRNA Honel on der Akter, Gurlitett, 22, Homburg 1. Single fram DM 115, double from DM 145, including shower/brokel Quiet, neur mann stotion, Tel 1449, 40243011. Fox. J + 49, 402403894.

GREAT BRITAIN

ITALY

ROME, HOTEL VICTORIA **** moderale roles, restaurant, central, apposite Villa Borghese part, gerage. Tel 6-473931. Thi 610212. Fax 4871890

YOU SAW THIS AD.

So did nearly half

a million readers for whom

travel is a way of life

Shouldn't you place

your ad in the

INTERNATIONAL HERALD TRIBUNE?

New York The Center for African Art (1el: 966,13.13). To Aug. 15: "Secrecy: African Art That Conceals and Reveals." More than 100 works from aub-Seheran Africe, Including masks, figures, textiles, architectural sculptures and reliquary objects.

Guggenhelm Museum (tel: 423.38.40). To May 9: "Photography in Contemporary Germen Art." Works by 19 Germen artists who incorporate photography into their pieces, including works by Lothar Baumgarten, Hanne Darboven, Mar-Jects from the most important pligrim-age church in Mexico, To June 27: Baumgarten, Hanne Derboven, Mar-"Imperial Austria: Treasures of Art, tin Kippenberger and Joseph Beuys.

HOLIDAY RENTALS

MOROCCO

MARRAKECH FOR EASTER

Beautiful property fully stuffed available. Sleeps 10 in latal confort, Total privacy, Large grounds with pool, Weekdays Tek

Rio's New Club Scene: Male Stripper Shows

By James Brooke Ne≈ York Tunes Service

IO DE JANEIRO - Strategically parked across the street from the Meridien Copacabana hotel, the Scotch Bar flashes its red lights nightly, beckoning tourists to come on over.

On a recent evening, American rap mu-sic pounded, imported whisky flowed, strobe lights bounced off mirrors and red vioyl upholstery, and fevered haods reached out to dancers peeling down to their black net underwear. "Mais, mais," chorused the crowd, ask-

ing for more, more. Tatiana, 21, a computer-systems analyst from Rio, jumped out of her chair and embraced a dancer, running her fingers through his chest hair.

Rio, a city long synonymous with sensuality, is embracing a oew fad: male strip shows for women. No longer e novelty for foreigners, the shows ettract almost entire-

ly Brazilian crowds. In just a few months, about 10 nightclubs in the affluent beach zone have inaugurated clubes para mulheres, or women's clubs, closed to men. Other male strip shows, which opened several years ago for

a gay clientele, now also attract women. The nation's best-watched soap opera, "De Corpo e Alma" (Of Body and Soul), has raised its ratings by adopting a male strip-show subplot. And magazines have taken photo essays on the craze into living rooms natioowide.

As with many fashions in Brazil, the women's clubs have arrived there from the Northern Hemisphere after a lag of several years. Rio's sudden proliferation of women's clubs is explained partly by changing economics and partly by changing sex roles.

Long Brazil's premiere tourist destination, this city of curving beaches and forestclad mountains has seen international tourist arrivals plummet by half in the last four years, largely because of street crime.

"Tourism has fallen a lot," said Dirlene Mello de Oliveira, who owns the Scotch Bar with her husband, Jonacy. "We don't depend on the women's club, but it's a way of filling the tables during slow hours."

Fueling the spread of the women's clubs is a new sexual assertiveness among women in a Latin society. "All the girls back home have been talking about it," said Carla, 18, a Brazilian tourist, who like many of the women did not want to give her full name. An aunt determinedly pulled her by the elbow to the door at the end of the show.

"It was fun, but we'll oever get this back," home," Carla cootinued.

Tetiana, slightly more composed after her amorous assault on the dancer, said: "Men have had all the rights before. Now we can have fun,"

Endorsing an old refrain that no sinexists south of the Equator, a recent survey of 601 Rio residents found that 85 percent of male respondents and 89 percent of female respondents tolerated the new women's clubs. The survey was cooducted. by the Globo news organization, which owns a oewspaper and the oetwork that runs the soap opera.

Male respondents, perhaps projecting their own sexual views on the phenome oon, speculated that women attended the clubs to satisfy their "sexual fantasies and sexual freedom." But only half as many women - 20 perceot - cited these reasons. Instead, 60 percent of women surveyed said that women ettended out of curiosity. Only 40 percent of men cited

In an upstairs locker room, nine dancers limbered up their muscles, rubbed oil on their bodies and discussed the audience that awaited them below. "I have gotten scratched," said Alexandre Hakan, a model who also strips. "The women always try to rip off my underwear."

RAZILIAN womeo usually go to the bar in groups in early evening. "They drink a lot, get wild and then go home for dinner." said Adriano Lobato, an Argeotine who choreographs the Scotch Bar show. The show portrays a series of erotic fantasies involving models dressed as Roman centurions, Spanish gypsies, New York leather bikers, army troopers, beach boys and a Greek god-type who plays with a bunch of grapes.

Other shows further down Avenida Atlàntica along Copacabana beach feature sailors, pirates, cowboys, a James Dean look-alike, and a dashing fellow who bills himself as "The Thief of Hearts,"

"Men come here late at night looking for a date, for sex," Lobato said of the Scotch Bar, which features male stripping Thursday and Friday nights, before switching back to its more traditional role after 10:30 P. M. "The women come here to laugh, to crack jokes, to shout. It's kind of a liberation."

"The women dance to meet men and tomake mooey," added Lobato, who has been a denizen of Rio's night life for 35 years. "The men dance out of pure vanity.

HOLIDAYS & TRAVEL

THE APARTMENT COMPANY TRY A LUXURY SERVICED APARTMENT 24 HR RECEPTION

CARIBBEAN ST.BARTHELEMY, F.WI... OVER 200
PRIVATE VACATION VILLS - beachford to hillsde with pools. Our agents have inspected all villas personally, for reservations on St. Borts, St. Martin, Anguillo, Borbadox, Mussique, the Virgin blancts. ... Coll WINACO/SB-ARTH - U.S. MITB-0-801/2 for 80-6200, from FRANCE 05 90 16 20 - BNGLAND 0-800-894818.

FRENCH PROVINCES



for rent. Choice of villes, 3 to 6 scrooms, overlooking the see, with winning pool, some right on the see.

19 81d du General Lederc 06310 BEAULEU-SUR MER Tal: (33) 93 01 04 13. Fax: 93 01 11 96 CHATEAU IN THE DORDOGNE
South West Fronce, individual holidays in beauthyl countryside; bed & brackfists, holidays flots in the ports, wood, children welcome, hearby Golf, horse riding, conce, cave of Cromognon men, good food & wine skc...
CHATEAU DE MONICIAUX, BOLROOL, 34110 ST ASTRE.

Tel 33-53.62.94.12, Fixx 33-53.82.94.13

CANNES CROISETTE targe high class furnished operanents best location, oil services. Short/long turns, Mr Jenn Louis, Arealle (Tal. (33) 93381514, Fax 93876615

PROVENCE - Loberon holiday home, steeps 10. Lovely pool, terroces and grounds overtoolong old tell village. 45 mins Airs and Avagora. House moders, specieus, well-europed. Summer rotes FT15,000 to FT20,000 a forfraight. Call M Minday London 71 485 4815.

BURSUNDY near Chary, 2 operseers, steeps 2/3 persons in old formhouse foomfort, coler, charm, Impaires Folco, Las Noyers, F-71-20 Château. Tel/Fax (33) 85 57 20 23.

FRENCH RIVIEZA. 10 min, St Rafoel. FRENCH REVIERA. 10 min. St Exfoel, superb estate, terms, pool. Possible 38 spendy day-cruicer. Slapper, Summer V3. Tel: 94408585. Fax: 94407511.

GREAT BRITAIN LONDON - KNIGHTSBRIDGE Bed & Breakfast, folksloue & elegant private house next to Horrods. From £30/ right/person Teb UK 71 581 0818.

COLOUR TV'S & VIDEOS FULL BUSINESS FACILITIES DIRECT DIAL TELEPHONES DEPT H, I CADOGAN STREET LONDON SW3 2PP TEL 071 581 4408 FAX 071 584 7890

CAMPS FOR CHILDREN & envisored still Fedires For sciation . FIRST TIME CAMPERS SPECIALISTS JUNIOR / TEENAGE SUPERICHOICE MEDITERRANEAN MAGIC **EURODISNEY CAMP** BEAUMONT 0489 4581 23 (24hrs

HOTELS





HOLIDAY RENTALS FTALY

TUSCANY. Historic villa Brancoli neor Lucius newly removated, superh views and garders, heated awarisming pool, central heating, and service. Available all year as 7 bedroomed house or as 2 very specious aportments. Appartment A+ 4 double beds, 2 bodrs, 2 showers firom \$700 to \$1,000/w/s. Apartment B-3 double beds, 2 bodrs, 1 shower firom \$500 to \$1,000/w/s. Leadly strated for sindeps, beds, Horance, Fiso, Seno, Tel. 39-583-35684 Face 356179 TUSCANY COAST Monte Argentario, chicost on island, Formhouse, marvelous sea views, 5 mins wolk unspoil beach, (Other properties), 1 ½ hm north of Rome, Tel: UK 81 994 2956 Fax (with no. in porty) 81 747 8343

TUSCANY. Our own boary formhome near fusco in 7 ceres of olive groves. Swimming pool, 6 bedroom, 4 bedressee snooker room, solelike IV, most struce. Available and of June from \$1,800 per week. Tei: 39-583-356084. Fax: 356179.

PALM BEACH, FLORIDA - Your opporturity to existy 5-bestroom, 6-bestroom, 6-bes



WDC Wildlife Tours offer you the experience of a lifetime. You will explore the beautiful country of Kenya. A country of brilliant tropical beaches, lush green highlands, wild Savannah rivers, great lakes, arid deserts and extraordinary geological phenomena. You are welcome to join the sightseeing tours where you'll witness the splendor of African wildlife, including rhino, buffalo, leopard, cheetah,

KENYA, TANZANIA, EAST AFRICA

lion, elephant and more. You will also enjoy the hospitality of our first class accommodations, including luxurious hotels and safari lodges. All tours include round trip airfare, hotel accommodations, meals and African Safari Tour.

7 Doys \$1,995.00 14 Days \$2,995.00 based on double occ and do not include 21 Days \$3,995.00 28 Days \$4,995.00 Day 1 NAIROBI - Jacceronda Hotel [Block Hotels]
Day 2 & 3 NAKURU: - Tree Top Hotel [Block Hotels]
Day 4 SAMBURU - Mt. Kenya Saftari Club
LAKE NAKURU Lodge
Day 6 MASAI MARA [Native Masai]
NAIROBI - Jacceronda Hotel

MASAI MARA (Notive Mosei)
NAIROBI - Jacoranda Hotel
(Farawell dinner and departure for 7 day package) MOMBASA - Fly or take the all night Express Train MALINDI BEACH - Eden Rock Hote! MALINDS SEALT: - Eden Rock Hotel

AMU ISLAND - Peponi Hotel

MALINDI - Wotamu Beach Hotel

MOMBASA ISLAND - Pry or take the Express Trail

TANEAMA for 21 or 28 day packages

(NAIROBI - Forewell Dinner for 14 day package)

NGORONGORO CRATER

Tenestre for 14 day packages

Departure for 14 day package

SERENGETI in Arusho, Kibo Hotel NAMANGA - Amboseli Serenc Lodge MASAI AMBOSELI Game Reserve - Hunters Lodge NAIROBI National Park NAIROBI CITY and vicinity SEYCHELLES ISLAND for the 28 day po well dinner for 21 day package Day 21 Departure for 21 day package

Day 21-28 I week on the bequittul SEYCHELLES ISLAND

WDC - Safina Store (Noah's Ark) 425 North Bedford Drive Beverly Hilk, CA 90210



Wizo Dynamic Corporation, Inc. AFRICAN SAFARI TRAVEL TOURS 8693 Wilshire Boulevard, Suite 206, Beverly Hills, CA 90211 USA

For more information or to make reservetions,

Call (310) 659-1617

Thousands Seized in New Delhi Protest

By Molly Moore and John Ward Anderson

Washington Past Service NEW DELHI — Riot police arrested thousands of Hindu demonstrators and unleashed tear gas and ruhber bullets on anti-government protesters Thursday in one of the loughest security crackdowns im-

Police virtually shut down the capital, blocking roads leading into the city and turning sports stadiums into giant holding compounds for thousands of arrested protesters. They ringed major government

posed on this city in recent years.

an effort to stop a massive rally hy Hindu extremists calling for new elections to replace the current gov-

Several thousand demonstrators managed to elude the police and military blockades, however, and gathered at rallying points throughout the city, where police lobbed tear gas cannisters, fired rubber bullets and water cannons and charged protesters with long bamboo sticks.

The massive show of force -

buildings with razor-wire fences in and paramilitary officers in the city — was ordered as result of religious tensions that have led to 2,000 deaths and threatened India's current administration in the two and a half months since Hindu fanatics destroyed a historic Muslim mosque in the northern Indian town of Ayodhya.

Thursday's planned rally by the opposition Bharatiya Janata Party. whose supporters led the December attack on the mosque, had been banned by the government. The police arrested senior BJP leaders as they attempted to rally followers with an estimated 75,000 police in defiance of the ban.

> their leaders had been arrested. By midday, with two sports sta-diums and the Delhi central jail filled beyond capacity with protesters and Hindu party sympathizers. the police stopped arresting demonstrators, according to S.N. Shrivastav, commander of the police forces assigned to control a West Delhi party stronghold, where an estimated 7,000 people streamed into the streets and alleyways.

dent of the Hindu party, was hospi-talized after being knocked to the

ground by a police water cannon

while leading about 300 marchers

from the Parliment building. Lal

Krishan Advani, BJP leader in Par-

liament, was arrested as he clam-

bered onto the hood of a car to

The demonstrations that cluded

the police crackdown were largely

peaceful, with only scattered inju-

ries despite the liberal use of tear

gas and bamboo canes hy police. Hundreds of protesters voluntarily

piled into police buses, asking to be arrested when they learned that

address a chanting crowd.

Many New Delhi streets, which on most business days are bumperto-with cars, motorcycles and cow carts, were deserted. Many schools and shops were closed for the day, while residents concerned about possible outbursts of vioence stayed indoors. Most schools were closed because the police commandeered more than 650 but to transport arrested

city, stopping and searching cars meeti and requiring motorists, pedestri-ans and cyclists to show identifica-July. tion cards.

The situation at police checkpoints was so chaotic that 18 mem-bers of Parliament — none of them members of the Hindu party were detained for five hours by the police. The lawmakers were trying to return to the Parliament build-ing after breakfast with the president at his residence.

Party leaders and supporters ac-cused the government police forces of harassing suspected sympathizers, pulling people off trains and buses, ransacking their homes and searching them in the streets.

said he had not been able to sleep at his home for five days because policemen have come every night to

Why? I am a BJP worker, that's why," he said. "Do you think I live in a democratic country?"



HEADING TOWARD RETTREMENT? — President Fidel Castro, at a news conference in Santingo, Cuba, on Thursday, said that he hoped "it will not be necessary" for him to be president by 1998. He was speaking after the country's first popular elections for parliament since the Communist revolution in 1959. The elections featured balloting in which no candidate faced an opponent.

JAPAN: After Cold War, Bonn's Renewed Interest in Asia Stirs Suspicion

(Continued from page 1)

Police manned road blocks to Russia and to invite President throughout the central area of the Boxis N. Yeltain to the summir meeting of the Group of Seven industrialized nations in Tokyo in

> Mr Korl will many that Germa-ny can no longer afford to foot such a large bill and that it is in Tokyo's interest to do more to promote stability and nuclear safety in a nation that is one of Japan's closest neigh-

Japan has heard similar appeals before, but it may tell the Germans that while it is they who attacked Russia, Japan was attacked by

The case is completely reversed

in our relationship with Russia," Yoshiro Mori, Mr. Kohl will also Few think there will be any

change in Tokyo's position that full-scale aid will be withheld until Moscow shows its intention to re-turn the four islands north of Hok-kaido that the Soviet Union seized at the end of World War II. In addition to adamsm opposition by certain members of the governing Liberal Democratic Party, Tokyo's financial mandarins believe that the Russian economy is in such a mess that massive assistance would

be money wasted.
As for Mr. Yeltsin, Tokyo is considered likely to invite the Russian leader to the summit meeting, al-though it has not yet made a formal

In a meeting with Trade Minister

1992 and call on Japan to open its many that would require major markets further. He also will urge commitments of cash to turn billion trade deficit with Tokyo in around. Japan to invest more in Eastern Germany. Japan's acquisition of state assets there has totaled less

The Japanese believe that excessive German consumption and a lack of effort on the part of Ger-man businessmen explain the trade

than that of other Asian nations

such as South Kores, Taiwan and

"Before screaming about the Japanese trade surplus I should scream back: 'Do you speak my

Nor are Japanese companies in the midd of a recession about to acquire companies in hastern Ger-

"Restructuring isn't their game in a cultural environment that's not their own," said Baron Carriel von Stackeiberg, chief representative in Tokyo of Treuhandaustalt, the privatization agency for Eastem Germany.

The concrete result of the visit will be the announcement of a "wise men's group" of political, business and cultural leaders who will meet periodically to increase dialogue between Japan and Ger-many. They will hold their irst meeting in March in Berlin.

B.B. Sharma, a party activist, GERMANY: Feelings Toward Japan Mingle Mystery, Fear and Envy

(Continued from page I)

Far East, with emphasis on the far.' " But the current slump in the German economy provides an urgent incentive to learn from Japen's past business success.

"The Japanese, in the past, have always mastered their crises better than the Germans," Mr. Mockel

Japanese companies, for example, lose little time in abandoning uncompetitive industries and closing unprofitable plants. By contrast, when AEG, an electrical engi-Outside, her white undershirts neering unit of Daimler-Benz, tried are still hanging on the laundry to get out of making typewriters.

> Much of the difference in the two economic outlooks is determined ists are deeply envious of the specing to the Association of German commerce said.

tacular economic growth to be expected in Asia, Japan's backyard.

Chambers of Commerce, whose Tokyo office Mr. Streib beads. pected in Asia, Japan's backyard. While Japan itself is in a slump. booming markets in Southeast Asia and the Pacific Rim, where German companies are poorly represented, will guarantee Japanese

By contrast, economies in Western and Eastern Europe, which account for more than half of German trade, are going nowhere. Japan is also successfully chal-

companies a strong cash flow.

lenging Germany in more tradi-tional markets. Japan's share of foreign goods sold in the United States has risen to 16.6 percent over the last 10 years, while Germany's share has shrunk to 4.9 percent - even less than its 5.0 percent share in Asian markets. Japan's share of Asian "Germany has gone down in the

eyes of Japanese due to a lack of productivity and modern management and a lack of commitment to international markets outside of Europe," Mr. Streib said. "We're a bit like the older brother - no longer a real competitor in the important markets."

Moreover, Japan's dominance in key world markets has been reading beyond its traditional stronghold of antomobiles and electronics to include banking and capital goods such as machine tools and fine optical equipment, which count among Germany's strongest business sectors. German exports in the first place. German compato Japan, in comparison, tend to be mies are now reacting by introduc-

Because of high overhead, Ge many can survive only with innov-tive and high value-added products, said Theodor Schonebeck, a economist at Deutsche Bank Rd search. But unlike the Japanese, ! said, "we Germans have not been gaining any market share in tech nologically innovative products."

The most frequent example of Germany's slippage cited by Japa-nese is a study by the Massachu-setts Institute of Technology that found that the high standard of German "quality," at least in the automobile industry, was largely the result of costly corrections to manufacturing flaws that do not occur on Japanese assembly lines and management regimes.

4.5

Vinitary.

· · · · · ·

1

1200

şımınş (

V.........

220 200

- ---

2.45.0

,- a

E≒te tik,

the toron

to area

enterter.

े जिल्ला

1000

Sec. 100.5

Fire Barry

No or car

For cast

THE MAN

lees tied

F 255.431 (

Smade to

China

^ĕ243€⊕ 45

Oliver Chr.

le Year

is kind

tracine.

Me the c

the River

Selenar.

The Roy.

offered by

THAIL

differe

hips core

Tire a

. ...

CHILD: A Death From a Random Shell, or Was It a Ramadan Message? "I know there are people around kitchen floor. Almedena's tiny parintervention. It is the same for the

(Continued from page 1) landed in the middle of dozens of pensioners, housewives and children who were lining up for bread.

Last month, Sarajevo had a water-line massacre. It was much the same: pensioners, housewives and children lining up to get water. Eight of them were killed in the explosion. Death is the potential cost of a loaf of hread or gallon of

According to the Serbs, it is not their fault. They say they did not fire those shells that have killed thousands of Sarajevo residents the Muslims did. Muslims, Scrbs say, are willing to kill their own people and hlame it on the Serbs to bring about international military for long.

(Continued from page I)

These airdrops are being car-

ried out strictly for humanitarian

purposes; no combat aircraft will

be used in this operation," be said.

Most of the estimated 200,000

Bosnian Muslims, but the adminis-

One is to help ensure that Serbi-

flights, and the other is to help coax

tration went out of its way to target

two reasons, officials said.

people living in isolated areas are but said the airdrops were "a tem-

IFAD

International Fund for Agricultural Development

(United Nations) - (Rome, italy)

Seeks

ADMINISTRATIVE OFFICER (P4)

Under the general guidence of the Chief, Administrative Services, the

services; analyse bids and negotiate contracts.

control and recording.

external printing.

budget allocations.

INITIAL DURATION: 2 year fixed-term.

ENTRY ON DUTY: as soon as possible.

INVENTORY: Be responsible for official property; supervise inventory

incumbent will provide supervision on and perform the following duties:

PROCUREMENT: Plan and implement annual procurement requirements for Headquarters facilities. Prepare tenders and contracts for

BUILDINGFACILITIES: Determine all technical maintenance and cleaning requirements. Lieses with Landfords.

SECURITY: Determine security requirements. Oversee contractual arrangements. Lieise with Host Government officials for special

SUPPORT SERVICES: Determine, provide and supervise administrative

OTHER Draft related Administrative instructions/Menuels. Determine annual budget requirements; monitor expenditures against

SALARY RANGE FROM: US\$39,368 to US\$55,221, plus post

Please send 2 copies of detailed résumé in English to:

Personnel Division (FAD

Via del Serafico No. 107,00142 Rome, Italy

Fax No. (6) 5043463

Closing date for application: 16 April 1993 Only shortisted cardidates will receive an acknowled

QUALIFICATIONS AND EXPERIENCE: Degree in Business Administration, Management, Commercial Law, Economics, or equivalent. Seven to ten years experience in administrative work preferably

adjustment from US\$13,070 to US\$18,333 per arrium.

with at least three years in an international organization of the UN system. Familiarity with legal espects of procurement and contract procedures. Excellent English and Italian.

services for Headquarters premises/lacilities. Supervise stock

control, shipping, insurance coverage, catering, petty cash and

security needs. Ensure safety procedures.

regard to ethnic or religious affili-

shelled buildings: The Muslims, the world who are supporting our ka, with string-connected gloves Serbs say, want to destroy their struggle, said Senadin Seta, who dangling from its sleeves, hangs in

Riot police in New Delhi closing in on a demonstrator while breaking up an opposition Hindu rally.

ticular image."

being used as a cemetery, and it still has vacancies — but probably not

table by signaling that the United

The president acknowledged

States wants to promote a settle-

ment, if they will be responsive.

that the overland convoys, which

have been interrupted by disputes

between the warring factions, re-

main the best way to deliver aid,

porary measure, designed to ad-

dress the immediate needs of isolat-

this time by ground."

only pass resolutions and don't apthem. They are just pretending to do something.

Like the clock, time is standing still at the Seta house. The two plates of muffins are on the table. layered now in a coat of dust from the dislodged plaster. Somebody's slippers are next to the couch, covered in the same hluish dirt.

There is a pile of rubble under

line. They are dry now. No one has the exit took more than a year and taken them down. Perhaps the real- cost I billion Deutsche marks. ity of her death hasn't sunk in, or perhaps no one wants to touch The Seta family lives less than a

hundred yards from Sarajevo's Hadzijska mosque, which may have been the target of the shell. Two other shells hit the mosque. Two other shells hit the mosque. Bombs landed near several other mosques at about the same time. The same time the same time. The same time to the same time. The Serbs' point, in Ramadan, may have been to tell the Muslims their religion is not welcome in Bosnia. It was 4:50.

Compiled by Our Staff From Dispatches

WASHINGTON - Prime Minister John Major resisted pressure for U.S. intervention in Northern Ireland on Thursday but left open the possibility of a fact-finding mission proposed by President Bill Clinton

Mr. Major said in a television also warned again that the opera-interview that Northern Ireland tion could escalate the war, news was "a totally different place than 10 years ago" and had made great In a statement issued by army strides toward resolving sectarian

(Continued from page I)

Geneva, Vienna, Helsinki and Rek-

Mr. Christopher mineed no

words in emphasizing that the

United States intends to do all it

can to help shore up Mr. Yeltsin,

whose attempts to move Russia to

free-market economics and politi-

cal pluralism have come under in-

Communist conservatives and many other Russians battered by

inflation and financial upheaval.

to underscore his strong support for the Yeltsin administration,"

Mr. Christopher said. "It is of ut-

most importance to the world that

the Yeltsin reforms succeed."

"President Clinton has sent me

singly heavy fire from old-line

He offered no opening for a special U.S. envoy but said fact-find. Mr. Major made clear that he said however, that much would deing missions "are of course always

Asked about U.S.-British relations in general, he said that the support of members of his Conservative Party for President George Bush during the election "absolutedidn't sour the relationship at

SUMMIT: Clinton-Yeltsin Meeting Is Set for April 4

skim the surface of the various is-

almost certainly will touch on such

eign debt and such regional matters

as U.S.-Russian cooperation in

ending the Balkan war.

sues involving the two countries.

al interests that we have are absotutely the same," he said.

responding to political pressures, sent a fact-finding mission to Northern Ireland.

What is actually needed in Northern Ireland, Mr. Major said, is more understanding of the peace process, "more support for the talks, more investment in joh cre-The overwhelming internation- ation and less money to fund terrorism."

"The more people who know Speaking at a press conference about that, the closer we come to a

He spoke before Mr. Clinton's

announcement in Washington that

the United States planned to make

to Muslims and other groups cut

asked his opinion of the idea, Mr.

Kozyrev replied:
We believe it goes in the posi-

would not object if Mr. Clinton, pend on who led such a mission. Mr. Clinton proposed during his

election campaign sending a "peace envoy" to help mediate the Northern Ireland conflict, in which more than 3,000 people have died since 1969. Britain rejected the

"If the United States could in some way make a constructive contribution to a settlement we would do that," Mr. Clinton said.

Mr. Major responded sharply to a question about letters from congressmen to Mr. Clinton urging him to put the Northern Ireland issue high on his agenda and pressure Britain over "human rights abuses" by British troops.

Mr. Major said the real human rights abuse was placing "bombs in shopping malls." His government's priority was to restart all-party talks, now suspended, which had "made more progress than most people believed possible" last year.

Twelve Democratic senators sent a letter to Mr. Clinton urging him to raise the issue of "continuing human rights abuses of British se-curity forces" with Mr. Major.

A senior official with Mr. Major said troops had been deployed in Northern Ireland to protect both Roman Catholics and Protestants and acted within the law. The official rejected accusations of human rights abuses. (Reuters, AP)

SCANDAL: Italy's Amato Survives a Vote, Corruption Inquiry Widens

U.S. officials said that a single mediators, Cyrus R. Vance and

day of talks probably would not Lord Owen, for ending the strife permit Mr. Clinton and Mr. Yettsin between Serbs. Muslims and

Nevertheless, the officials said, the United States planned to make in addition to U.S. aid, the meeting airdrops of humanitarian supplies

questions as ratification of the off in eastern Bosnia U.S. officials

START-2 treaty and other arms- said Mr. Kozyrev stopped short of

control issues, Russia's desire to saying that Russia would partici-

reschedule payment of its vast for- pate in such airdrops. But when be

On the latter issue, Mr. Kozyrev tive direction, and of course we called attention to a Russian For-

eign Ministry statement supporting we can deliver humanitarian assis-

the plan offered by the United Na- tance to people living in Bosnia, to

tions and European Community Muslims and other people."

to do more than get acquainted and Croats in Bosnia-Herzegovina.

(Continued from page I)

ticians who have financed their party machines either by demanding bribes from business people in return for public works contracts or hy accepting undeclared dona-

On Thursday before the partiamentary ballot in Rome, Giorgio La Malfa, head of the small Republican Party, resigned after being formally notified that he was being

Lithuania Leader Sworn In The Associated Press

VILNIUS, Lithuania - Algirdas Brazauskas, the former Communist Party leader, was sworn in Thursday as Lithuania's first popularly elected president since regaining its independence in 1991.

laws concerning the financing of of posters for the April 1992 generpolitical parties. Mr. La Malfa, 52, an economist.

was the second party leader to quit

"I do not want to be part of this," he had declared in April 1991 when he led his party into opposition that the country's private business after many years as a junior coalition partner in successive govern- in the yearlong investigation. Two ments. "I want nothing to do with semior executives of Fiat, the counpeople who are trying to destroy try's biggest private company, were the image, wealth and morality of

Party supporters said Mr. La Malfa had been accused of failing have been arrested and 500 placed to notify the authorities of a under investigation in the affair,

al elections, not of taking bribes. Shortly after Mr. La Malfa's de-

cision, word emerged in Milan that Giampiero Pesenti, head of a large this month, following the Socialist Giampiero Pesenti, head of a large leader, Bettino Craxi. But even construction group and a member though Mr. La Malfa's party ac- of the inner circle of Italy's busicounted for only about 5 percent of ness leaders, had been placed under the national vote, his resignation house arrest after magistrates interwas all the more shocking because he had long depicted himself as a bastion of rectitude.

rogated him, accusing him of paying himself as a bastion of rectitude. Democrat parties.

It was the second time this week arrested Monday on charges of involvement in the scandal

So far, more than 120 people

investigated for suspected abuse of \$33,000 donation for the printing whose scale and style have shocked even the most cynical of Italians. And it has taken a harsher toll.

Italian magistrates said seven people accused of involvement in the affair had taken their lives since the investigation began. The latest apparent suicide was discovered Thursday, when the body of a 60year-old man was found near his home in a Rome suburb. The man, Sergio Castellari, had

disappeared a week ago after being notified that he was under investigation in connection with a shortlived merger in the late 1980s between a state-owned company and a big private chemical concern. A pistol and a nearly empty whiskey bottle were found near the body, magistrates said. At the time of his disappearance, he was reported to have written to his son, mother and estranged wife saying he would not

offices and homes and hlame it on makes jewelry in the courtyard a corner. workshop, along with his father and hrother. But the politicians the Serbs. At least 18 of them died. United Nations commanders in

Bosnia have said that both sides, on occasion, have shelled themselves ply in order, one said, "to create a par-

into people's abdomens and heads is doing it well. There are no vacancies in the Sarajevo cemetery now. All the plots have been filled. The trees are gone, too, cut down to heat the living so that they do not become the dead. A soccer field is

Whoever is sending all this lead

the new hole in the ceiling, and Wednesday, bright sunlight shone through it. Snow from the roof is melting and dripping onto the

AIRDROP: Clinton Gives Go-Ahead to Parachuting Supplies to Bosnia

est in the air alternative. Two other NATO powers, Germany and Turkey, were ruled out because of Germany's historical links with Croatia and Turkey's with the Bosnian Muslims, which would have aroused suspicion among the Serbs that weapons, not food, were being dropped, U.S. of-

all communities in the conflict for ed areas that cannot be reached at ficials said. The former defense secretary U.S. officials said they still an gunners don't open fire on the hoped that some American allies Dick Cheney expressed some doubts about the operation and said it would be a terrible miswould join in, after they see that the the warring parties to the peace airdrop operation can be mounted take" for the United States to get sucked into the Balkan conflict. "It appears certainly to have symbolic significance," Mr. Che-

icy said in a televison interview on NBC. "Whether or not it's an effective way to deliver humanitarian supplies remains to be seen."

■ Serbs Told to Hold Fire Serbian commanders Thursday

effectively. Britain and France, ordered their troops to hold fire which have been delivering supplies by land, have shown no interdrops over eastern Bosnia, but they

agencies reported. headquarters of the Bosnian Serbs, strife. troops were told not to shoot at U.S. aircraft "or to by any means jeopardize" the airdrops, the Tanjug press agency reported.

But the commanders again ex-

pressed concern that the conflict could escalate if aircraft were fired on and the United States responded with force. They argue that Mus- javik. lims will fire at the planes and blame the Serbs. In another development Thurs-

day, a UN convoy brought emergency aid to the Bosnian Muslim town of Gorazde, with more than 100 tons of family parcels, wheat flour and medical supplies. In Gorazde, 70,000 people under a Serbian siege last received outside help in January. (AP. Reuters)

WORLDWIDE ENTERTAINMENT COMEDIE BESCHAMPS-ELYSEES 47 20 08 24 REPRESENTATIONS EXCEPTIONNELLES du jeudi 25 au dimanche 28 février NESSA REDGRAVE

TARIF ÉTUDIANTS : 100 F

Herald Cribune LIVING IN THE U.S.? NOW PRINTED IN **NEW YORK** FOR SAME DAY **DELIVERY IN KEY CITIES**

APPLICATIONS FROM WOMEN CANODIATES ARE PARTICLE ARLY ENCOURAGED

TO SUBSCRIBE, CALL 1-800-882 2884 (IN NEW YORK, CALL 212-752-3890)

ا صكدا من الاعل

nticements For All Fastes in Traveling

Bangkok, Thailand's gateway for most tourists, has the dynamic excitement of a great metropolis with some orld's best huxury hotels. vast air-conditioned shopping centers, superb restaurants, modern business convention facilities and a lively

. Fear and Eng

At the same time, the city has a wealth of memorable historical and cultural attractions, among them the dazzling Grand Palace, the National Museum, many of the leading Buddhist temples and, for anyone willing to take the time to seek them out,

nostalgic reminders of its romantic past as the "Venice of the East." Those with a taste for history and archaeology can construct a trip that includes prehistorie sites going back 5,000 years, the greatest Khmer temple complexes outside of Cambodia itself and the impressive remains of numerous old Thai cities. Sukhothai, the first capital, which saw a remarkable flowering of Thai art and

architecture, has been painstakingly restored as a huge historical park. Ayutthaya, seat of the kingdom for more than four centuries, lies just a few hours up the Chao Phraya River from Bangkok, easily accessible by

For culture buffs, there are performances of Thai classical dance in beieweled costumes, plus a collection of annual events so frequent they can be made to coincide with a visit almost any month during the year. Traditional nationwide festivals range from the boisterous celebration of the old Thai New Year in April to the beautiful Loy Krathong in November, when thousands of little lighted boats flicker

along the country's rivers and canals in honor of the water spirits. More localized events include the Pattaya Beach Festival (April),

More localized events include the Pattaya Beach Festival (Aphik, the Royal Ploughing Ceremony in Bangkok (May) the Philket Vegetarian Festival (October), the Surin Elephant Roundup (November) and the Philket King's Cup Yachting Regatta (December). Adventurers can go on treks into the northern mountains around Chiang Mai and Chiang Rai, where colorful tribal groups live in remote villages, preserving traditions that have remained unchanged for centuries. Trekking agencies in both cities offer 10 to 12 standard tours to meet an assortment of budgets and desires. In standard tours to meet an assortment of budgets and desires. In addition, there are rafting trips down scenic rivers and elephant

Varied in its scenery — mountains and rice fields, rain forests and idyllic beaches - Thailand is equally diverse in the opportunities it offers a visitor. Probably no other destination in Asia contains such a range of choices for a holiday to satisfy almost any preference, from cultural exploration to pure leisure.

> Sports enthusiasts also have a wide choice. Since 1924, when the first public course was opened at the seaside resort of Hua Hin, golf has been a popular leisure activity among Thais. Now there are some 50 world-class courses, several designed by such international champions as Gary Player, Robert McFarland and Robert Trent Jones. The majority are located in or around Bangkok; others can be found in provincial destinations like Pattaya, Phuket and Chiang Mai.

Until a few decades ago, Pattaya was an obscure village on the east coast of the Gulf of Thailand. Its popularity began in the late 1960s, when improved roads made it much more accessible from Bangkok than the older Hua Hin. Today, encompassing not only the original beach but others stretching for several miles, it has the most extensive facilities of any resort in Southeast Asia, with hotel accommodations, theme parks and a nightlife rivaling that of the capital. Its islands offer the best water for scuba diving; land sports range from golf to horseback riding.

rides through the forests of the region.

network of more than 60 national

tending from the northernmost prov-

inces to the border of Malaysia in the

far south, covering both forests and

offshore islands. All these have a

wealth of birdlife, and some provide

glimpses of such rare protected species

as elephants, gibbons, leopards and mouse deer. Most parks can be visited

for a day trip from nearby provincial

Also ideal for nature lovers is the

Sea-canoeing is one of the newest activities. Traditional Thai spectator sports include Thai-style boxing, in which the feet are used with a grace at once balletic and lethal; longboat races, held annually on rivers in many provinces; takeo, involving a ball made of woven rattan and

played by men and boys all over the country; and kite fighting, a sort of aerial battle of the sexes with huge "males" endeavoring to snare dainty, darting "females" high in the sky. Thailand can also serve as the focus for other specialized interests. Anyone who wants to study Buddhist meditation can sign up for special classes at several temples in Bangkok or go for more

extended stays at isolated ones in the countryside.

Another, Older Bangkok Lies Behind the Facade

Bangkok's sleek modern buildings and thronged thoroughfares mask another city: one that reveals unexpected vignettes of another, older time.

a private car or air-condi-tioned tour bus, a certain highway," as Somerset Maugham called it in the stretch of Bangkok's Petchburi Road offers little in the way of surprise. It is lined with starkly utilitarian shops, interrupted here and there with more modern shopping centers and office buildings.

Walking along the same street, however, an observant pedestrian notices a narrow alleyway between two of the buildings and if, impelled by curiosity, he turns down it, an entirely different world is revealed.

Here he discovers a jungly garden shaded by vencrable tamarind trees, a slightly dilapidated but imposing old Victorian-style palace and, beyond, one of Bangkok's surviving canals, flowing through scenery that looks much as it was described by visitors 70 years ago.

The experience suggests two things: there is another Bangkok behind the facade produced by the two decades of nonstop con-struction, and finding it requires a willingness to get out and explore.

Perhaps the best place to start is the Chao Phraya River. When Bangkok was established as the capital in 1782, and for a good century and a half afterward, this was the principal means of communica-

From the vantage point of tion - "the city's main party, sold by the gross. Of late 1920s. Nearly all the main historic landmarks overlook the river or lie just behind a screen of shops and warehouses, meaning that they can be easily visited by water.

Private boats can be

hired by the day, and inexpensive public ferries ply the river from dawn to nightfall. At various conveniently located public landings, visitors can see the spectacular compound containing the Grand Palace and the Temple of the Emerald Buddha, the National Museum, a dozen or so major Buddhist temples and the colorful wholesale market of Pakklong Talad.

An even more alluring ambience can be found on the meandering canals of Thonburi, once a separate city across the Chao Phraya. Open houses line the waterways like a series of little theaters displaying everyday Thai life.

On land, too, it is possi-ble to find a Bangkok as excitingly different as anyone could wish. Shops in the clamorous, labyrinthine alleyways of Chinatown, for example, offer all sorts of odd things, from edible birds' nests to hand-carved coffins, from esoterie cooking equipment to imaginative favors

course, Bangkok's many shopping centers offer evcrything from brand-name perfumes to precious antiques. The biggest of these is the Central Plaza in the northern part of the capital, a popular marketplace full of upscale boutiques and stores selling the latest items at very reasonable

The city's public mar-kets are another colorful sight. At Pratunam, an enormous covered area is devoted entirely to readyto-wear clothing. At Bangrak market on New Road, the specialty is flowers, either by the bunch or transformed into stunning traditional arrangements.

The greatest of them all is the Weekend Market, held Saturday and Sunday at Chatuchak Park across from the Central Plaza hotel and shopping complex, which is the most spacious in Southeast Asia and has one of Thailand's largest and best-equipped convention and exhibition halls. Here, just about everything that Thailand grows or makes is on sale, and the always large crowds represent a crosssection of Thai life.



The Royal Orchid Holidays program offered by Thai Airways International (THAI) includes a range of more than 30 different packages, plus optional trips covering the entire country.

This advertising section was produced in its entirety by the supplements division of the International Herald Tribune's advertising department. • John Hoskin is the author of "The Mekong: A River and its People."
• Collin Pipicell's a Canadian writer and editor living in Bangkok. • Wikam Wassen is a longitme resident of Thailand and the Beautiful Clokhook."

THAI has designed Royal Orchid Holidays to give customers all the advantages of prepackaged trav-el without the drawbacks of traveling in a group. Royal Orchid Holidays,

a program involving more than 70 destinations in 38 countries around the world, gives travelers the freedom of choice associated with individual travel plans; at the same time, it is able to offer the cost savings usually found only

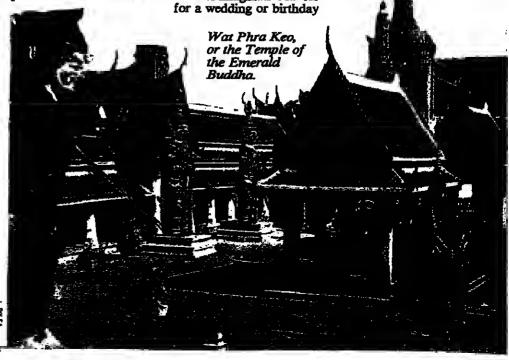
"We are accepted as a quality worldwide package program offering upmar-ket clients a very attractive price, even if it isn't the cheapest service," says Sunisa Shuntikul, director of Royal Orchid Holidays.

The original concept dates back to the 1960s, when THAI concluded that many of Asia's most interesting and unusual attractions were not being marketed effectively out-

side the region. What was needed, it was felt, was a reliable system whereby travelers could make all arrangements for hotels, transportation, sightseeing and so on, just as it suited them, in all the stops on their itinerary.

Drawing on its vast regional and international organization, THAI decided to coordinate a complete travel program.

Continued on Page II 's



ble from 1

remarkahi

Adventure tourism is a growth industry in Thailand. An increasing number of visitors has both the means to travel for action sports and a "green" orientation, leading them to seek natural, unspoiled surroundings in which to enjoy their favorite activities.

25-45 age group. Market-ing surveys conducted in both the United States and Asia show that these people are college-educated, affluent and concerned with "quality of life."

The Andaman Sea side of Thailand's southern peninsula provides ideal conditions for the long December-May high season, with consistently sunny, dry weather and calm seas. Sailors and windsurfers can rely on good winds, and with water temperatures of 27-30 degrees centigrade (80.5-86 Fahrenheit), divers do not need wetsuits. The seas are clean and uncongested by boat traffic. To a lesser extent, much of the Gulf of Thailand offers similar conditions during low season in the Andaman Sea.

Thailand's beaches offer a wide range of accommodation, from primitive hungalows to five-star resort hotels. A wealth of entertainment and other recreational facilities is available in centers such as Phuket and Pattaya. At the same time, with the exception of a few beaches out of dozens, the region has yet to be overdeveloped, and the adventure tourist can find plenty of facilities and conditions

for enjoying action sports. Scuha diving is perhaps the most popular of local adventure sports. The main centers for scuba instruction, as well as for equipment sales, rentals and service, are Phuket, in the Andaman Sea, and Pattaya, Koh Samui and Chumphon in the Gulf. Beginners can sign up for

scuba destinations in the world. More than 30 firstrate individual sites provide everything from coral walls to caves to shallow corals for snorkeling. Un-derwater visibility of 30 meters and more, unusually interesting bottom to-pography and a large variety and number of reef fish and other marine life make this area extremely popu-

Meanwhile, other areas, notably Hin Daeng in Trang Province and Koh Chang National Park in Trat, have assumed the role of diving frontiers in Thailand. One of these alternatives, the so-called Burma Banks, offers opensea dives on submerged banks covered with coral and visited by open-water species of fish.

For sailors, there are regularly scheduled yacht cruises amid magnificently scenic island groups and marine national parks such as those found in Phang Nga Bay, Krabi and Ang Thong. Those

Over half of Thailand's an internationally recog-foreign visitors fall into the nized basic open-water nized basic open-water PADI (Professional Association of Diving Instruc-tors) or NAUI (National Association of Underwater Instructors) course, while those who already have basic accreditation might choose from a variety of specialty courses everything from Wreck Diving to Underwater Photography.

Koh Similan, about 100
kilometers (60 miles)
northwest of Phuket, is probably the best-known diving area in Thai waters. This group of nine small islands has a reputation as being one of the top 10

> who want to crew themselves can hire a "bareboat" charter, which provides a sailboat plus a skipper. Those with sufficient experience can simply take the boat and look after themselves. Charter operators are based on Pattaya/Jomtien Beach in the Gulf or Phuket in the

Camping in the hill country at

Mae Hong Son

(right); diving in the company of reef fish at Hin

Muang (below).

Sea canoeing in Phang Nga Bay, just northeast of

Phuket, is the newest adventure for visitors. One Phuket-based operator is taking small groups out to explore the hongs, collapsed cave systems inside the jungle-fringed and sheer-cliffed limestone islands of the bay. These hidden worlds of tropical flora and fauna open to the sky are accessible, in many cases, only through sea caves at low tide.

Big-game fishing is another alternative. At least 10 well-equipped and expertly operated game-fishing boats are running oneto five-day cruises out of Phuket in search of classic fighting fish, including sailfish and marlin. Thailand has land-

based adventure activities as well. Mountain biking, for example, is an ideal way to explore some of the most interesting hill country in Southeast Asia. Enthusiasts rent tough, multigeared machines and take them into the rugged interior of the north. A biking excursion can provide the added adventure of nights spent in hill-tribe villages.

The newest terrestrial attraction in the south is jungle trekking. Visitors can tour national parks such as Khao Sok, making their way up forest trails in four-wheel-drive vehicles, then walking or paddling canoes still deeper into rain forests that have remained largely unchanged for millennia.

Thailand also offers less adventurous activities. Golf is rapidly becoming the kingdom's most popular sport. Alan Hopkins, photographer and publisher of "Golf Thailand," voices a common perception: "Some of the old courses and many of the new ones are world-class. But visitors commonly say they have more fun here than anywhere else they've ever played, in large part because of the extraordinary service and the atmosphere of Thailand as a

Collin Piprell

pattern continues, with ever-more-remote frontiers presenting themselves to a new class of traveler. Ongoing improvements in transportation services are putting virtually the whole of Thailand within comfortable range of the holidaymaker. Seaside resort areas such as Pattaya, Phuket and Koh Samui have grown to be among Thailand's prime attractions. These three centers began as

Alluring Destinations

Both Well-Known and New

Whereas 20 years ago Bangkok was almost Thailand's sole

attraction, with Chiang Mai a distant rival, one area of the

country after another has since opened up to visitors. This

destinations known only to a privileged few, tropical seaside Shangri-las advertised mainly by word of mouth. From low-budget destinations with minimal facilities, each in turn rapidly developed into a thriving tourist center. For those who like their beaches less built-up and are willing to trade the lack

of a full range of facilities for relative peace and unspoiled nature, Krabi and Koh Chang are the two new challengers for primacy among Thai beach resorts. Krabi Province, on the shores of the

Andaman Sea some 800 kilometers (500 miles) south of Bangkok, has what many consider to be the country's best beaches. Bungalows nestle at the loot of striking limestone cliffs fringed

with jungle, while fivestar resorts have been designed to blend in as much as possible with both the cultural and natural environment. An even more recent

discovery for international tourism is Koh Chang Marine Nanodal Pai group of almost 50 islands lying off the coast of Trat Province, four hours by road southeast of Bangkok and right next to the border with Cambodia. Koh Chang itself is, af-

ter Phuket, Thailand's second-largest island. It is sparsely populated, with an interior that is still largely rain forest. Development has so far been slow, but the area is poised to boom as the country's next

resort frontier. New developments are also apparent elsewhere in the country. Chiang Mai, the country's second city, has long been estahlished as the main tourist destination in Thailand's north. Chiang Rai, however, is now emerging from Chiang Mai's shadow as an attraction in its own right. A new airport and several deluxe hotels have already established the town as an attractive base for exploring the far north. Doi Tung and Doi Mae Salong, two mountains with hill-tribe villages hidden away

on their jungled slopes, provide panoramic views of the surrounding countryside. Beyond lies Mae Sai, Thailand's northernmost town and a bustling frontier

Accommodations range

from hocurious to

basic at Pattava.

trading center on the border with Burma. To the northeast, on the banks of the Mekong River, the sleepy market town of Chiang Saen is worth a visit for its ancient ruins. A little farther upstream, the borders of Thailand, Burma and Laos meet in the "Golden Triangle," now a major tourist attraction with comfortable hotels and other facilities.

The town of Mae Hong Son, nestled in a mist-shrouded forest valley northwest of Chiang Mai, is served by both THAI and Bangkok Airways flights and has a good range of accommodation. Despite that, it has so far managed to retain much of its air of timelessness and isolation. Local attractions include unusually scenic mountains, some of them topped with temples and, in season, lower slopes densely carpeted with wildflowers.

Older resorts, of course, are still drawing visitors. Pattaya was Thailand's first international beach resort. Over the past 20 years, this large bay on the Gulf of Thailand, just a couple of hours by road from Bangkok, has grown from into a full-fledged city. Whereas most other beach resorts rely simply on natural surroundings for their attraction, Pattaya strives to offer a complete mix of sporting options. On the water, there is sailing, windsurfing, waterskiing, parasailing, snorkeling, scuba

diving and deep-sea fishing; on land the choice includes golf, tennis, horseback riding, shooting, archery, bowling and snooker.

Pattaya can be very much all things to all people, and while there is everything for the sports enthusiast, there is also plenty to keep children happily occupied, as well as ample entertainment day and night to satisfy visitors of all ages.

Although Pattaya does dominate the east coast, quieter places for a beach vaca-tion are close at hand. Rayong Province has lots of sandy, tree-lined coastline and is pleasantly uncrowded yet still close to all the amenities of Pattaya and Bangkok.



Sailing at Pattaya, on the Gulf of Thailand.

A Travel Package That's Made to Order

Continued from Page I

Working on the customer's behalf, the airline developed a close partner-ship with hotels, ground handling operators and others involved in the travel business in each of its destinations.

The airline does not operate the tours itself. Explains Ms. Sunisa: "We ensure quality by carefully selecting our hotels and appointing only the most outstanding ground operators. We produce a lot of volume for hotels and agents. Therefore, we are able to get a better price. which, as we are an airline and not a tour operator, we can pass on to the customer without any mark-

up."
The main feature of Royal Orchid Holidays, however, is its flexibility. Using a combination of brief stopovers, longer holidays and optional add-

on elements, travelers can create a travel plan precisely suited to their needs, from a few days to a month or more. They can fly scheduled flights whenever they like, and there is a choice of hotels to fit budgets from economy to deluxe.

An additional advantage, especially for business travelers, who often have to plan at short notice, is the convenience of quick reservations. Holidays can be arranged either through accredited travel agents or through any THAI office. "It's as easy as booking an airline ticket," says Ms. Sunisa. "With our computerized and high-tech international communications, we can promise a free sales bank and instant confir-

mation. Not surprisingly, the Royal Orchid Holidays concept has proved a success. When the program

was first launched in 1969, there were just 12 tour plans attracting only a few hundred customers. In the 1991-92 season, 125,000 visitors traveled on 132 basic tour plans with 100 options and extensions covering Thailand, the rest of Asia, Australasia and major cities throughout Eu-

Today, there are several different types of Royal Orchid Holiday. They vary from brief stopovers in all the key destinations served by THAI to comprehensive tour plans including whole regions. They can also cater to special interests, with itineraries designed to give an indepth travel experience.

THAI is also constantly introducing refinements to enhance the scope of this scheme and to maximize efficiency. New in 1993, for example, is a revised stopover program providing accommodation only

and designed for the frequent traveler.

Thailand, unsurprisingy, is the most popular destination, with tours taking in all the top spots, plus a range of activities. Visitors can enjoy a two-night mini-break in Bangkok for as little as \$75, or can travel farther afield for a threeday/two-night trek in the

north for \$149. Beyond Thailand, Roy-al Orchid Holidays' list of travel options includes river rafting in Nepal, some of the world's best beaches and mountain ranges from Mount Fuji to the Pyre-

There is also the chance to explore new and still largely unvisited destinations like Lacs, Cambodia and Vietnam From Bangkok to Horg Kong, Paris and Rome Royal Orchid Holidays provides the best in shopping and dining opportunitie

John Hoskin

UNWIND in the SPORTS PLAYGROUND of ASIA: PATTAYA. Two hours drive southeast of Bangkok. Pattaya is Asia's sporting jewel. A cosmopolitan beach resort that's a real family treasure trove.

Here you'll find every watersport known to man, plus horse riding, go-cart racing, tennis, archery, you name it. For golfers, there are 7 international courses designed by stars like Faldo and Nicklaus. And for children, waterparks, a modal village and an open zoo ensure there's never a dull moment.

Pattaya has accommodation for every budget,

with alegant resort hotels to charming guesthouses. And, it's the gateway to the east coast where gem mines, islands and colourful marina national parks wait to be explored.

THAILAND

This year, holiday in Pattaya, for an axperienca you'll treasure forever.





Please send me a frae Theiland Treasure Pack.

Mail to: Tourism Authority of Thailand, 372 Barnrung Musng Road, Bangkok 10100, Thailand.

ا مكذا من الاعل

Thailand

jumping-

spectrum

cultures.

is a

point for a

SING SECTION

commendations range

st Thailand's sole

i. one area of the

ite frontiers pre-

C to visitors This &

TO THE PROPERTY.

activate conte

ac -- to trail!

2002

· = mar. Arm

TEST

がある。

.....

700.5

··· ·: ···

19 t

. • iz

. . 1. 122

.

20 55

Ir.m heuriere to

Gateway to the Sights of Southeast Asia

The countries bordering Thailand are now accessible from Bangkok, and each offers the visitor both remarkable scenery and exotic cultural attractions.

Last October, after an interval of nearly two decades, Thai International Airways reinaugurated flights to Phnom Penh. With the Cambodian capital back on the aviation map. Thailand becomes the full gateway to its Southeast Asian neighbors: Laos, Vietnam and Cambodia to the east, Burma to the west and Yunnan Province of China to the north. While hotels and other tourist infrastructure in these countries do not match those available in Thailand, this is compensated for by the sense of adventure and privileged access afforded in exploring sights and scenes long hidden from the ordinary traveler.

Cambodia, among Thailand's closest neighbors, is in many ways the most appealing, despite the scars left by two decades of civil strife. Phnom Penh, for instance, retains much of its colonial charm.

As a tourist attraction, however, the capital is overshadowed by the country's biggest draw, Angkor. Once capital of the mighty Khmer empire. Angkor is one of the true wonders of Asia. Awesome in its size, beauty and stark isolation, this site has been described as mankind's greatest expression of religious faith.



Most famous of the associated architectural marvels is the 12th-century Angkor Wat, the world's largest religious building, a huge and intricate rectangular mass rising to a central core of five distinctive towers. Its grandeur is complemented by its wealth of ornamentation. Finely executed bas-relief scenes from epic legends stretch the length of the long gallery walls, while richly carved stonework embellishes the maze of chambers and courtyards.

Beyond Angkor Wat lie more astonishing sights still. The Bayon, an imposing stone pile of 54 towers, each with enigmatic stone faces gazing to the four points of the compass, is perhaps the most notable. Presh Khan, a well-preserved late 12thcentury temple complex, absorbs visitors with its labyrinth of pavilions, halls and chapels. Ta Phrom's ruins lie half-swallowed by jungle growth, deliberately left this way by restorers so that the viewer can get some idea of how the other ancient Khmer remains in this area first appeared to their modern discoverers.

Laos, to the north of Cambodia, is still pre-package-tour Asia. The country's two main cities are Vientiane, the capital, and the old royal city of Luang Prabang. Tucked away amid the folds of a high, jungled mountain range, Luang Prabang has a dreamlike quality about it. Founded in the 14th century, this tiny city sits on a promoniory formed by the Mekong and Nam Khan rivers. In the center of town, the Phousi, a rocky pagoda-topped outcrop, overlooks traditional temple roofs.

Apart from a half-dozen Buddhist temples, architecturally the stuff of Oriental fairy tales, sightseeing includes the former royal palace, now a museum. It is also possible to take a boat trip up the Mekong to Pak Ou Cave, an image-packed Buddhist shrine that overlooks the

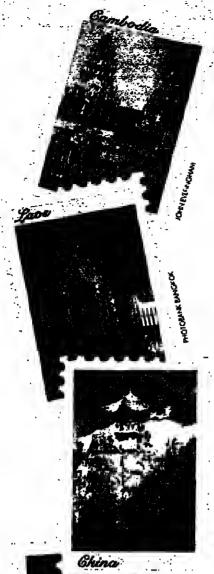
In Vietnam, the two principle destinations are Hanoi and Ho Chi Minh City, formerly Saigon. Hanoi is the smaller, quicter and more traditional of the two, with colonialperiod architecture, tree-lined boulevards and quintessentially Asian scenes of pagodas and lakes. Excursions from Hanoi include Ha Long Bay, one of Asia's most scenic spots, Ho Chi Minh City is currently in the process of rejuvenation. New hotels. restaurants, shops and nightclubs are opening following economic liberalization.

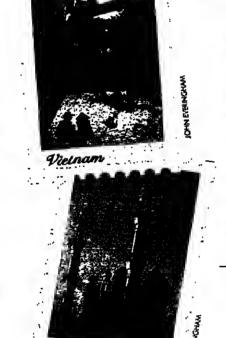
Hanoi and Ho Chi Minh City are linked by air, road and rail services. The overland route takes the traveler by several noteworthy attractions, including the old imperial capital of Hue, the ancient Cham site of My Son, the beautiful beaches of Nha Trang and the hill resort of Dalat.

Burma, Thailand's western neighbor, offers some rare experiences. In the capital, Rangoon, the decaying British colonial architecture and the whole pace of life take the visitor back to the 19th century.

Burma's three major tour destinations are Yangon, where sightseeing highlights include the unparalleled Shwedagon Pagoda; Mandalay, an old royal capital with temples and pagodas; and Pagan, ancient capital of the first Burmese empire and, with its hundreds of temple ruins, a near rival to Angkor.

North of Burma and Laos lies Kunming, capital of China's Yunnan Province, and the dramatically mountainous Xishuanghanna region, rich in lakes and carved by mighty river systems.







From the metropolis to the ancient ruins of bygone capitals, from beach resorts to hill country, Thailand almost always offers a safe, efficient and inexpensive means of transportation. Here are some of the possibilities.

Thailand, a country about the size of France, has the advantage of offering a major husiness, shopping and cultural center such as Bangkok while also providing access to remote islands and mountain valleys. The options for transport suit any itiner-

Elephant-riding is a

traditional means of transport.

Fastest and most convenient, of course, is air travel, Since 1950, Bangkok has been an important crossroads for international air traffic, Today, Thai Airways International, in addition to its own international routes, also operates an extensive domestic network covering 20 destinations. Most points have direct service from Bangkok; on trunk routes, such as those to Chiang Mai or Phuket, there are several

flights every day. In addition, private domestic carrier Bangkok Airways operates direct flights from Bangkok to Koh Samui, Hua Hin and U-Tapao (for Pattaya). It also flies to Phuket, Trang and Mae Hong Son, with other routes currently in the planning stage.

Prior to an ambitious highway program undertaken in the late 1930s, travel within Thailand was almost entirely by waterway or rail. A trip from Bangkok to Chiang Mai could take a week. Since that time, this country has developed an extensive road system, which is already very good and is getting better, with ongoing expansion of existing routes from Bangkok to

the provinces. Car rental,

with or without driver, is readily available. Traditionally, Thailand has been a land of river

and sea transport, with settlement patterns usually following coastlines and inland waterways. Plenty of cruises and excursions are to be had out of Phuket or Samui, while river trips from Bangkok to the old capital at Ayutthaya are recommended. Otherwise, scheduled passenger boat service is limited to a few local ferry services, such as those between Surat Thani and Koh Samui or Phuket and Koh Phi Phi, and the new JetCat catamaran operation hetween Phuket and the Malaysian island of Langkawi.

Thailand's first railway - a line that ran from Bangkok to Paknam, at

the mouth of the Chao Phraya River - was opened in 1891, Today, major rail links join Bangkok to the south (continuing on through Malaysia to Singapore), the northeast and the northern capital of Chiang Mai. Rolling stock is generally good, and there are both firstclass and second-class sleepers, as well as both air-conditioned and fancooled carriages.

By late September of this year, Thailand should have what is being touted as the ultimate in train travel. The Eastern and Oriental Express, sister to the famous Venice-Simplon Orient Express, is scheduled to begin deluxe service between Singapore and Bangkok.

C.P.

True Folk Art Persists in Functional Crafts

Increasingly sought-after by visitors to Thailand are its functional crafts items used in everyday life that often rise to the level of genuine folk art through beauty of form and skilled workmanship.

Looking back after he had left Thailand in the 1930s, an English physician named Malcolm Smith observed: "Every town in the country [in the past] had its own industries, its potters, its metal workers, its carpenters and boat builders, its weavers and basket-makers. Everything required by the people for their daily needs was made

To Dr. Smith, whose practice was confined to Bangkok, it seemed that most of these bomely crafts had vanished, swept away by the vogue for cheap, mass-produced Western products. At the village level, however, this never really happened.

Basket weaving, for instance, remains an important cottage industry

throughout the country. There are baskets for just about every conceivable need that might arise in rural life: measuring and winnowing rice, carrying lunch to the fields, rearing silkworms, storing clothes and other valuables or going to market.

On the principle that form follows function. each basket is designed to serve a specific purpose. But to an outside observer, it is evident that something else has been achieved as well. Not just skill hut artistry has gone into the complex patterns and shapes.

Many of the more attractive functional crafts are made for the kitchen. There are bandsomely fashioned ladles of wood or coconut shell, earthen-

ware cooking pots, elegant strainers of wire mesh or bamboo, charcoal hraziers of numerous kinds and stone mortars essential for grinding Thai food ingredients. Less easy to find but cherished by collectors are wooden coconut scrapers in the form of various animals such as rahhits, cats and elephants.

Simple but handsome pottery is made throughout the country, each region having certain distinctive designs of its own. Among these are the fine, low-fired water jars of the north, lightly glazed with terra cotta. Traditionally, one of these is placed on a stand outside each temple and private home so that thirsty strangers can stop and refresh themselves.

Also ubiquitous are supple mats for sleeping or lounging on the floor.

Made hy plaiting reeds, strips of palm leaf or some other easily available local plant, these are often decorated with colored geometric or floral patterns.

Handwoven cotton is the basic cloth of rural Thais, turned into colorful sarongs worn by both men and women (with different designs to distinguisb them) as well as carrying bags and other everyday

Old examples of these crafts can be found in many antique sbops in Bangkok and Chiang Mai, a response to their new desirability as "collectibles." while new ones in abundance are available in any market. Particularly good places to look while on a visit are Bangkok's great Weekend Market and Chiang Mai's Night Ba-





The Central Group of Hotels 1695 Phaholyothin Road, Chatuchak, Bangkok 10900, Thailand Tel: (66-2) 541-1234 Fax: (66-2) 541-1087

ALC: NO.

HALL A MARY

-, 4E

JE Ju

Local Dishes To Discover

As countless cookbooks and restaurants attest, Thai cuisine is very definitely hot these days - in more than one sense. Its subtle gradations of spicy and sweet, salty and sour, reflect an assortment of culinary influences.

Thailand's cuisine, like its culture, is blended in ways that make it quite different from anything else in Asia and a revelation to Western palates.

What many foreign admirers of Thai food may not realize, however, is that the cooking varies from region to region, sometimes in small ways that only a true expert could appreciate, sometimes in dramatic ones. Traveling about the country can thus be a culinary experience as well as an opportunity to enjoy a wide range of scenic attractions.

In the mountainous far north, for instance, the food is as distinctive as the handicrafts for which the region is noted. Instead of the soft, boiled rice served with every meal in the central plains, northerners prefer a steamed, glutinous variety. This is traditionally eaten with the fingers, making small balls to dip into

liquid dishes. Curries of the north tend to be thinner, without the coconut milk popular in central and southern Thai cooking, and there are local versions of dishes like nam phrik ong, the basic dipping sauce that accompanies almost every Thai meal.

The cuisine of neighboring Burma manifests itself in such dishes as khao soi, a curry broth with egg noodles and chicken, pork or beef, and gaeng hang lay a pork curry seasoned with ginger, turmeric and tamarind.

Northeastern Thailand borders on Laos and Cambodia and shares culinary traditions with both. As in Laos, glutinous rice is the staple, and typical Lao-tian herbs such as dill often turn up as seasonings. The northeast has suffered



The style of cooking varies from north to south, sometimes in subtle ways, sometimes dramatically. Left: Fried chicken, green papaya salad and rice. Right: Prawn soup with lemon grass.

FROM THE CENTRAL PLAINS: TOM YAM KUNG (Prawn Soup with Lemon Grass) 20 medium-sized prawns

4-5 cups water 3 shallots, finely chopped 2 stalks lemon grass, lightly pounded and cut into 1-inch

2 tablespoons fish sauce 2 slices fresh or dried galanga root 20 small mushrooms 6 kaffir lime leaves 3 tablespoons lime juice

2-3 hot chilies

coriander, spring onions Wash the prawns and shell them without removing the tails. Pour the water into a saucepan, add the shal-lots, lemon grass, fish sauce and ga-langa root and boil for 5 minutes. Add the prawns and mushrooms and cook until the prawns turn pink. Add the kaffir lime leaves (ordinary lime leaves can be used if these are unavailable), lime juice and chilies. Cover and remove from the heat. Serve hot, with a garnish of chopped coriander leaves and minced spring FROM THE NORTHEAST: SOM TAM

1 cup coarsely grated green 1 tablespoon ground dried papaya (or shredded shrimp 1 tablespoon fish sance (Green Papaya Salad)

2 tomatoes, sliced tablespoon sugar 1/2 cup grated carrot 2 tablespoons lime juice 1 teaspoon grated lime peel 2-3 chilies, chopped

Mix the first four ingredients together. Season with fish sauce, lime juice and sugar to taste. Sprinkle with ground dried shrimps and chopped chilies.



FROM THE NORTH: NAM PHRIK ONG (Northern Style Chili Dip) 1 cup minced pork

1 cup diced tomato 6 tablespoons minced shallots 2 tablespoons minced garlic 1 tablespoon sugar 1 tablespoon fish sauce

tablespoon shrimp paste 2 tablespoons lime juice 3 tablespoons vegetable oil 1/2 teaspoon salt 5 dried chilies, seeded,

soaked and chopped Pound or grind together the chopped dried chilies, salt, minced shallots and shrimp paste until smooth. Heat the oil in a frying pan. Fry the chili paste for one minute, then add the minced pork and diced tomato and simmer for 10 minutes. Season with fish sauce, sugar and lime juice. Serve as a dip with cucumber, cabbage slices and crispy pork cracklings.

frequent hardship in the form of prolonged droughts, and this, too, is reflected in cooking that makes use of a wide variety of exotic ingredients, among them fermented fish, frogs, silkworms and grasshoppers. It may also account for a tendency to use chili peppers with a greater abandon than almost anywhere else, thus giving a definite zip to the most mundane dishes.

Typical northeastern dishes like som tam (green papaya salad) and laab (spicy minced meat or chicken) are becoming increasingly popular with outsiders. Indeed, some connoisseurs now regard an ability to prepare such delicacies as the true test of a real Thai cook.

The long southern Thai peninsula stretches down to Malaysia, and scafood caught off its shores figures prominently in the regional cooking. Outside influences are revealed in such specialties as gaeng mussaman, an Indian-style curry with cardamom, cloves and cinnamon, and Indonesian satay, marinated bits of meat on skewers with a spicy peanut

The coconuts to be seen growing everywhere provide several ingredients: milk for thickening soups and curries, oil for frying and the grated meat as a condi-ment. Southern food rivals that of the northeast in chili-laced heat, and locals are partial to a bitter taste imparted by a native flat bean called sa-taw, which other Thais tend to find less than appealing.

The historic heart of Thailand lies in the central plains, a vast, flat, fertile basin of rice fields, fruit orchards and vegetable gardens. Bangkok dominates the region, culturally as well as economically, and here all the country's regional foods can be found in its crowded streets and markets.

The Chinese influence is particularly evident in numerous fast-food dishes based on rice noodles, often in a spicy broth. There is a unique central plains category referred to as "palace cooking," elaborate creations that supposedly originated in royal circles. These are distinguished by elegantly carved fruit and vegetable garnishes and a general refinement that suggests long hours of skilled preparation.

Here are some recipes from Thailand's various regions; the uncommon ingredients are available in Asian markets in most big cities.

THE BEST HOTELS IN THE BEST LOCATIONS.



Everything you've wished for in a holiday botel you'll find on your Royal Orchid Holiday in Thailand. And, better still, with Thai making your bookings for you the rates are unbelievably low.

THE BENEFITS OF A GROUP TOUR WITHOUT THE GROUP

At Thai, we can arrange all your flights, batel bookings, ground arrangements and tours, not only with maximum savings but with minimum fuss. And you don't have to be part of any group.



as silk is a Royal Orchid Holiday in Thailand flying Thai International.

AN UNFORGETTABLE EXPERIENCE AT AN UNBEATABLE PRILE

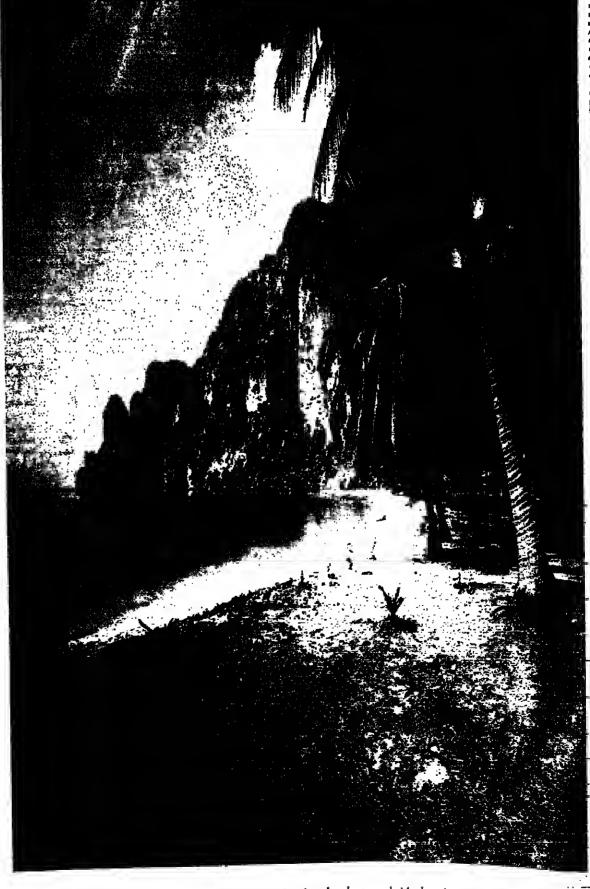


You'll have a fantastic experience at a surprisingly law price - no matter which Rayal Orchid Holiday you choose. So pick up these free brochures from your travel agent or Thai luternational office.

YOU'LL FLY SMOOTH AS SILK ON THAL

Part of the pleasure of any Royal Orchid Holiday is Slying Thai because your boliday begins the moment you step on board. Fresh orchids welcome you and charming bostesses look after you.





Thailand's natural beauty makes it one of the world's favourite boliday destinations. And Thai's Royal Orchid Holidays bring you this paradise at amazingly low prices. Crystal seas, idyllic beaches, dazzling coral. Market places brimming with bargains. Splendid golf courses to recharge your game. Where else cauld you find such a fascinating and incient culture, coupled with the most modern creature comforts? And welcoming smiles wherever you go.

Cuba, on Thursday, and in 's first popular election distant faced an opponent

a Stirs Suspicion --- ----- compane

Baron Denti hiri represent Treubandages there is such of there.

. Fear and Enty

> before to the second The state of the

#2.El. ್ ಮಾಗ್ರಾಜ್ ಕ to the property of

نطلقة عنا: <u>:</u> 100 Mg - C- Street



HOLDAYS æ TRAVEL SECTION

Today's

Appears on Page 7

ANNOUNCEMENTS

THE INT IS NOW AVAILABLE IN MANY U.S. CITIES ON DATE OF ISSUE

Now primed by satisfact transmission in New York the International Herald Tribune at our stopped for dayed publication delivery to your home a office in most areas of the following

Atlanta, Baston, Chicago, Denver Detrait, Houston, Las Angeles, Mam New York, Philadelphia, San Francisc and Washington D.C. For speedy mail delivery, subscripto copies also are flown directly to Jacksonville, Phoenix and Seattle.

> in the U.S.A., call TOLL FREE 1-800-882-2884 In New York , call (212) 752-3890

or write/fex Heralde Eribune.

850 Third Avenue New York, N.Y. 10022 Teles: 427 175 Fax: (212) 755-8785

REDISCOVER INTIBLIGENT READING Sobscribe to The Other Neveletes Somple copy US \$5.00 or \$2.00. Sen request for The Other Neveletes CA. Corroll, Box 207, Cork, trakend MRA SCHOOL The most refined of o ties, in ZURCH exclusively or WENBERG's leading men's store 13, Bohohofer, 01-21 | 29 50

ALCOHOLICS ANIONTMOUS English speaking meetings delily, Tel: PARIS 46 34 59 65 or ROME 678 0320. MOVING

AGS INTL MOVING A.G.S. LONDON (44-81) 961 7595 A.G.S. PARIS (33-1) 40 80 20 40 A.G.S. BERLIN (49-30) 429 28 65 A.G.S. PRAGUE (48-22) 562 555 A.G.S. VARSOVIE (48-22) 562 555

INTERDEAN FOR A PREE ESTIMATE CALL PARIS (1) 39569000

BUSINESS SERVICES

Premium Business Premise And Services Available At A Prestigious Address

World-Wide Business Centre: Network is the intelligent solution to roday to braness need. Modern full, soupped and serviced officer available on a starty, weekly or maintaly basis Secretarist and transform services Personalized telephone service. Meeting facilities. To contract our professional and finendly soft please can fai

Amsterdam: Unedic/Massinche Tel: + 31-20 5207503 Fox.27 20 5207510 Basel Geneva Lautonne

Tel +41-1 219232 Fea.41-1 219219 Bester/Frontier (COST) Tel +49:335326191 For 49:335326113 Brussels Tel: + 37-2 5368686 Fox 32-2 5368600

Tet +54.1 4760150 Fex-54.1 4761900 Israesol/Nicose Israeso Tet + 357-5 355644 Fax 257-5 356010 Tel + 351-1 3557435 Fax.251-1 355.7854

London Tel·+44713515763 Fox-44713519678 Macrid: Barationa Tet + 34.1 5720360 Fax 34.1 5707199 Milono-Roma Tel + 39-2 48194271, Fox 39-2 48013233

Monaco 1el + 33-92 050250 Feb 33-97 050355 New York Tei. - 1-212 6057200 Fax.1-212 3039634 Tet. + 33-144281800 Fee: 33-144281900 For information on other locations are membership appointmines contact

World-Wide Business Centres Network Scien Offices Europe Tel: 41-1 2198292 For: 41-1 2198219 LONDON ADDRESS BOND STREET.

Mail, Phone, Fas, Teles. Conference room. Tel: 071 499 9192 Fe: 499 7517 TAX SERVICES VAT REPRESENTATIVE . . (Representant facal) in Ameterdam French/English Fax. +31-20 691 4637

BUSINESS TRAVEL let/Business Class Frequent Travellers to Orners/Australia/Africa/No. 8 So. America, Save up to 30%. No cou-pors, no restrictions. Imperial Conadio Tel. 514-341-7227 Fax 514-341-7998.

Management al your Domicile Co.

Office and Secretarial Service.

Accountancy Services.

Financial and Banking Service.

Asset Management.

Advanistrative Duties.

FINANCIAL SERVICES

Competence and reliability assured. Close collaboration based on comp confidence a our mason, Fiserce Limited P.C. Box 2118 CH-6302 Zug / Switzerland Talafast +41 42 210448

INTERNATIONAL CLASSIFIED FINANCIAL INVESTMENTS

> FUNDING PROBLEMS ? Yerhue Copad - Egury Lord Red Esset Finance Lorg Term Feroncial Gourantess FM SL Asian Bantar Cerparation Feat of Cell Baselin Sounder Feat (63-2) 810-9294 Tel (63-2) 810-9294

TRANSLATIONS RANSLATION SERVICE, G. Kowher Drof-Lebersetzern, Tel. (+49)-6221 963619 Fax. (+49)-6221-863623 Languages German, English, Frunch

BUSINESS OPPORTUNITIES

OFFSHORE BY LAWYERS FROM \$175 One of the world's lorgest regar mon agans on provide professional Nomines Administra for a comprehensive brochus Fast: UK 71 352 2240 Spencer Company Formations L Scripto House, 102 Sydney St., Chileso Landon SVI 641, 1et: UK 71 352 2274. **OPPORTUNITIES**

SALES TALENTED

LADIES + GETTLEMEN WANTED
as agents or general opens, workhinds
to contact 1st class enterprises to be
recommended to the users all our year
block who are not infected by recei-Son Work a your home area or trovel & term high commercian. Service did remained Code Diplomotique & Commercian Code Diplomotique & Commercian P.O. Box 224. C14955 Zunch 14.11-121.19.57 Fax: +411-1371.71.08 SERVICED OFFICES

AVAILABLE CAPITAL Equity or debt knowing. A program halored to your corporate meet. Long terms, best colest, broker less poid and protected fair your proposed summary to INTERMONETARY, lac. (507) 23-2965 or 1el: Mr. Ortage on (507) 23-2963 (FANAMA)

LEGAL SERVICES DIVORCE/FINAL in 1 day No travel Certified by U.S. Embessy. Divorce P.O. Box 5040, Anchem CA 92807 USA Coll/Fox (714) 898-8004. BOY 357, Surbury, MA 01776 To 508-443-8387 Fax 508-443-0183 USA

LEGAL SERVICES

SECOND TRAVE DOCUMENTS
AND CRIZENSHER
IT or presides for president. I more
recessing time Legishy and security
parameters. For further unformation
please contract. STRAIGHT TOGETHER COMPANY D - 2116 Horstedt Tel (49) 4184 1021 Fox (49) 4184 6/1

Your Office in Germany Me at a _a ton service_ Consider office services of two pretige addresses.
In the equipped offices for short term or long term.
Interested the state of the end office and professional soft of your disposal.
Can be legally used as your corporate domails for Germany/Europe
Your business operation can start numericately.

Since 1972 Lairea Business Services Gorbii Larco-Hess om Hobbautenport Instrumenthesse 22, 6000 Fronkfur om Man I, Cornery Tel (67) 25530 Fee: (69) 595770

Place Your Classified Ad Quickly and Easily in the INTERNATIONAL HERALD TRIBUNE

HEAD OFFICE

Paris: (For classified only) Tel., (1) 46 37 93 85. Fas: (1) 46 37 93 70.

EUROPE Andorra: Tal.: 28264 Fox: 28264.

Tel. 6730757. Fas: 6737627. Athens: Tel.: (30) 1 65 35 246 Tv. 218344 IBS GR Tel. & Fax. (30) 165 45 513. Bergen, Norway:

Tof.: (05) 913070. Fax: (05) 913072 Tel.: 343-1999, 343-1914. Fox: 346-0353.

Tel: 31429325. frenkfurt-Tel.: (069) 72-67-55 Tx.: 416721 HT D. Fox: 727310. Tel.: (0) 647412.

For: (0) 6121112. Tel .: 232 0300. From 246 0666. Tx.: 26388 COM TR. Tel. (21) 28-30-21.

Fax: (21) 28-30-91.

Mobs in Mogadishu

An airdrop for Bosnia

Continued trade conflicts

Religious strife in India

Crisis in Canada

... news events which affect all our lives.

Shouldn't you be following them daily in the IHT?

3 months + 13 FREE leaves

1,750

3,900

860

545

217

20,000

65

215

900

13,750

13,750

13,780

180

58

Subscribe 120

off the newsstand price

CALL US TOLL-FREE IN FRANCE: 05 437 437

Or send in the coupon below:

(check appropriate bases):

GERMANY: 0130 848585

Yes, I want to start receiving the IriT. This is the subscription term I prefer

SWITZERLAND: 155 57 57

12 months (364 issues in all with 52 bonus issues).

6 months (182 issues in all with 26 bonus issues).

3 months (91 issues in cit with 13 bonus issues).

My check is enclosed grayable to the International Herald Tribune).

Subscribe 48

THE and save up to 48

OFF the newsstar.

3,200

1,900

1,200

900

416

36,000

7,100

120

25,000

25,000

27,500

1,800

330

345

430

1,600

Tel. (1) 4577293. Fax: (1) 4577352. Landon: Tel: (71) 836-4807 Tx.: 262009, Fax: 2402254,

Tel: 564 51 12. Fax: 564 52 89. Tel.: 58315738, 58316585. Fax: 546 2573.

Tel Aviv: Tel.: 972-52-586 245 and 972-52-586 246. Feat: 972-52-585 685. Vienne: Centect Frenkfurt.

Stockheim: Contact Bergen

NORTH AMERICA New York: Tel: (212)752 3890. Toll free: (800) 572 7212. Tx.: 427 175. Fax: (212) 755 8785.

Los Angules: Tel: (213) 850 8339. Tall free: (800) 848-4739. Tx.: 650 311 7639. Fax: 213-851-1508. to: Tel. [416] 833-6200. Fox: (416) 833-2116. SOUTHERN AFRICA

mater: Tel.: 706 14 08. Tau: 4 21059 SA, Fox: 7063466 AFRICA Catro: Tel.: 34 99 838.

Tx.: 21274 VIPCO UN.

LATIN AMERICA

Tel: 236 9747 - 256 6096. Tau 42072 MNA CO. Buence Aires: Tel.: 322 57 17. Ta.: Cobine publice 33-9900. Sentinge: Tel.: [562] 734 1091. Fox: (562) 233 9442. Costs Rice: Tel.: (506) 240642 Tx.: 1050 RACSA. Fax: (506) 254852. Gugyaguli;

Ta.: 3196. Fen: 321266. Lines Tel.: 417 852 Tx.: 20469 GYDSA. Fox: 476422 Maxico: Tal.: 535 31 64. Fave 7033134. Panamo: Tel.: 69 09 75.

Tel.: 328181/325248

MIDDLE EAST United Arab Emirates Tal.: (06) 351133.

Fore: (06) 374888. Tx.: 68484 TRNGLE. FAR EAST Hone Kener

Tel.: (952) 861 0614. Tx.: 61170 (HT HOG. Fox: (852) 861 3073. Maria: Tel. 817 69 79. Fox: 817 58 02

Tel.: (65) 223-64-78/9. Ta.: 26749, Franc (65) 224-15-66. Tokye: Tot.: 03 3201 0210. Tx: 133673. From: 03 3201 0209

REAL ESTATE MARKETPLACE

REAL ESTATE FOR SALE REAL ESTATE FOR SALE GREAT BRITAIN PARIS & SUBURBS

MARKE ARCH - LONDON Superbly-opported & felly moderneed operated in wall-no block, writ-resident constoler.

Comprising spaces arising room thruto diving room top quotify German lethers & breakful room, quest close room. Meater bestroom including ensual both & desting once, gard bed with ensure both, 2 further bods with 1 whome room.

RENOVATED 17th century vibs form-house, 15th east of Entities, 230 sum, 5 bedrooms, 4 bedrooms, 23 technics, 3 lounges, small portion po-rage, 879.3m, 16t from (22.2) 759-7753 shower room.

Total space 1,700 kg fr
Fully furnished to an extellent st
including all new index wordings. irchiding off new hitsel weiterbes, on part 6 curtains. Fries £450,000 Enquiries to litr frieghes, Tek 44 77 262 2500; Fee: 71 724 0252, (No Agents) NOVA SCOTIA, prime ocean frontage loh: Tet: 1-708-or3 5611, POB 57769, Oncago, II, 60659, USA

ECNDON, W2
Beautifully presented 3 bed fourn house with pleasant versit from 2 bolcomes. Powed patho area to petunisque 8 peacetal communal partiens, date to discretises. Rest (1500 per week. Freehold 245,000 CIRO. GLOUCESTER STATES 1el 44 71 581 9191 er 44 450 761261. Fex 44 71 584 2772. Relocations & rentals undertainen. DUTCH, ST. MAARTEN, Cyster Pond 4 bedroom*4 bein esten. Pool, deep water dock. 25+ cores reclusies 2 acidinoral haiding mar. 500 ft. wo terfront + government water hase-right. \$1.9M. Aidhael Brown, 101425. Cystesse New, #614, Key Lorgo, R. 3003*, 305.543-8677 Fox. 305.451-5273.

ST BARTH, FRENCH & TAX RESE. 16th
C Normandy MANOIS with 5 greatcottages. Puly furnished. Can be ecome producing. Most retreated propently in Carbbiens. Sociaded yet 50
meters from beach. Private owner.
Affrodrive price. Fize: 33-1-07 42 13 17
oth. Borry.

DUTCH ST. MARREN. New 4 betroace home, specacular week, inmethod, priced reduced for outch pile.

Tel 516-795-3332 Fax 516-795-1241 US

REAL ESTATE

FOR SALE

BELGIUM

ROYAL HENTING CASTLE on the medicie of Europe, Belgum more Acchem, Born, Moosmicht all top conditions 250 scm. Invest posse & 11,000 st,m. park with many spense & 11,000 st,m. park with many spense. sespensed representations, 18 man rooms, bug finted inchen, several between, macro, perque flooring, morbic fresposs, possible for burnels use. Proc DM 1,650,000, Private side. Tet 23,52,52,54,12 Fox. 33,52,82,94,13

FRENCH PROVINCES

CHAMONEX HIXLEY CHALET

Furnished, 4 double bedrooms & areuse bedrooms, soff bedrooms source & shower, outdoor hecoed swemming pool, large garden (1,900 sq.m), prime position.

For adic with guaranteed remail secone is year round triangularies service (surveillance, maintenance, ochonistrohori). FFR 45 maion.

Tal: (33) 93 01 65 14 Price: PP25,000,000

O'IATEAURENAID, NEAR AVIGNON
Artisted's house for sole, F2.5A.
Stones & ook, 2 bodgings, 3 levels,
east rooms fried (200 sq.m.), to be
fried (130 sq.m.), Solorium, logics,
geroges, 1,000 sq.m. tried band, 25
hz, p.e.s, pontristed view on Provisical fells, fiel 90.94.52.71 fin French).

NEAR CANNES - distance residence, room flot, 74 sp.m. & terrore with view personne pool. LINGENT Tel; (23, 97 45 25 87. F1,500,000. Garage extra

Tet 93 32 84 00, Fox 73 32 83 78.

CAMES, septid 1920's vilo, best cree, 4 bedroom, 4 buffs, goroge, pool, crurge grove, personants see view. Possible port exchange Lordon property. Tel, Fronce 337475-3187

BEAUTIRU. FLAT IN CAMES FOR SALE 4 room, 2 bedroom, personal pool, garage. F4,200,000. Tel: (41-22) 310 97 91

GREECE

HOLLAND

to the House of Portoblest. Here may never be a belief apparturely to reset in London. Cell Loweron Benson or Maria Sover GT-222-7020.

ENGLAND/ ENVESCED PROPERTY. 3-bedroom town house on lever Thomas. 10 mm. Healthrow Airport & Winssor Coarts. Aslang price \$157-500. Tell + 44 (0775) 52871 or 993 775600. CHEISEA PRED A TERMS central Lo ridon, quet street off Kings road bright, Evrop, bedroom, birchenette both, £102,000. Tek (33) 94 70 72 65.

Featured in Tester & Homes & Gardens magazines

Owner (44) 21 305 2299.

OWNER SELS SUPER LIVENGUE VELA, 360 SOM LIVING SPACE Modern style construction floring BEAULIEU PORT 5 lm from Monato, first line on seafrone, nothing in front, near shaps in residential area.

COUNCHEVE. 1850
Furnished challet ready to move-in.
3 double backcoms, 2 angle backcoms, 2 barle, 3 shower rooms + shower,
Equipped inchen + inchenehe, gorage

LARGE TORRACE FACING SOUTH Extension possible, ITS.2 million. OWNER (33) 79 08 10 61

cs his, lis y0 v4 32 /1 in French,
BUYING - SELING Insideriaci and
holiday rool safety between private
parties or agencies. ALL OVER
FANCE, Write HOME & HOLIDAY
Magazine, BF1, B3290 Mantages sur
Sevra, Frenca, SUSCOSTION

EVIAN-LAKE OF GENEVA

CANNES - 55 SQ.M. LOYELY APARTMENT + 10 sg.m. veronds, bedroom, Fring room, fully neutrond intries, bedroom, our parting lot, foring south, color, 3 min from Cross-ne, F1,100,000, Tel: 33-1-45.31.04.99

CANNES, Beautiful villa, 4 bedrooms views, garden, terrozas, pool, garage Best after over 8 million fronch fronce Borgoin, for quick sole. Tel France 33 93 43 46 70, fox 93 94 15 90.

EXCEPTIONAL ST PAIR DE VENCE 2700 sum land with duking parmin in private park Panoramic view so a 5 Paul de Vence. 72.300.000 + lax Tel: 93 32 84 00, Fox 93 32 83 78.

BE PART OF A SOUND INVESTMENT IN ISRAEL SEA & SUN P.O.B 20513, TEL AVIV 61205 ISBAFL TEL: 972.3-6970256 FAX: 972.3-6970256

WEST OF INCLAND
Lake View Building State
Magnificent building sites with outline
planning permission for 2 or 3 hours
ownbothing Lough Belling, Co. Mayo,
testand, You are in the heart of
Salmon/Tract fishing 8 phosping.
Bedincity, water 8 phone services laid
on. Regional conjunity only 40 mins
owny, For details call: For 10-7-61042,
Ref. Prasine McCobe.

ISRAEL.

PARIS & SUBURBS REMY LES CHEVREUSE

PRESTRIGIOUS HOUSES F3,700,000

MODEL HOME 86 Mr RUE DE PARIS Vises by appointment SRI (-45.23.11.33 NEUKLY - BLD BINEAU Lucuious apartinant, refined decoration 7 hactrooms, lovely living, both, shower 8 jocusti, celor 6 parling, F1,500,000 Passible to rent furnished F20,000 with F200,000 gestruntes. Tel: 1-46,40,16,92

AVENUE MONTAIGNE Owner selling charming operations large living, bedroom, luxurious decoration. P5,700,000.
Tel 1–43 59 77 89 (10am to 1pm)

SPECIAL CLASSIFIED HEADINGS

MARCH 1993

March 12 - Distinctive Manhattan Properties March 19 - USA West Coast Properties

- Canadian Luxury Properties

French Riviera & Monaco For further information

please contact your nearest IHT

March 26 - Real Estate in South of France,

office, representative or: New York: Rich Confrey. Tel: (1-212) 752 38 90

Paris: Max Ferrero. Tel: (33-1) 46 37 93 81

FOR SALE

USA RESIDENTIAL

MC 70s/5tn & MacSan Aves 5-Ston

INCOME-PRODUCING

TOWNHOUSE
INVESTMENT OPPORTUNITY
near location, High Return on Coastel
Appreciation, Fried for Quick Sols,
reformation cell Mr. Curies physme.
212-751-6024 USA

NEAR PLACE DES VOSGES Urassol chartring, 120 so.m. duples large fevers, camp room, 3 bedroom PS.000.00. Tal: (1) 48 87 60 94 Owner – jointermoors and evenergi. 76. QUAI D'ORSAY, SEME VIEW. 90 st.m., double lower, 2 badrooms, 2-d Foot, parlang 7st 7-5 27 30 30 8fs, MONCEAU, view part enrance, 3-4 nooms, excellent condition. FFZBM Office. 1-4753 4319 Home: 425 3461

MONACO PRINCIPALITY OF MONACO PLEASANT STUDIO APARTMENT

For sale in hauty building with swin-ming pool and terms court, 40 st.m., with squipped latcherate, bathroom, cellor and parting space, overlooking MASINA AND MEDITERRANEAN FOR FURTHER DETAILS PLEASE CONTACT AGEDI 7 and 9 Boulevard des Moules MC 98000 MCNACO Tel: [33] 93.50.66.00. Telent: 479417 MC Faz: [33] 93.50,19 42.

PENCIPALITY OF MONACO Exceptional in Monte-Carlo: willo for cent, refined finishings, about 450 sq.m living area plus harboos, sea view, separate staff aportment, Good apportunity, interessing price.

PARK TAGENCE Le Port Poloce 25 Avenue de la Costa MC 98000 Monte-Carlo Tel 93 25 15 00. Fax: 93 25 35 33

INCOME. INCOME. IN PASS TO 17 / 2 Co. INCOME. SENSON TO PASS TO 17 / 2 Co. INCOME. INC PORTUGAL ALGARVE - Boleio Village, a green cost of pine trees & landscaped garders with coal swimming pools, superbreascurary, service courts & gold chince congruence pair minutes from miles of sandy beaches. Villas & cluster appriments from £61.470 to £20,000. 6 & 4 Owners Schemes from £15,790. Eacked by Prowring pic PBME PROPERTY BUSEAU, Mademireod, \$2.6102. Tel: UK 44.628 778841 24 hrs. IDMPNISHED LIDIUMY HOTEL on a Beauthy Greek Island, Shusaed on 25 Acres of Beach Front, Owner lives on U.S.A. Unable to Complem, Proce \$7,000,000, Senious Buyers Contact Aria Sciencuros, 755 Indian Rd, Woyne, N.I. 1876 Tel: 201-835-6706

SPAIN BIZA - 3 STAR HOTEL Superb loca-tion, direct to the bacch. Next to 5. Antonic (200m.) 4 stors before, with 305 beck, 11-382 scurr, briding 8 5,830 scurr, lond. 1st closs grand floor, highly convinences. Becalier price. Direct sole, And come other hotels on the storal with different characteristics and pross, Past Box 2, 820, Spain. Fox: 34/71/312964. Tel: 3471/312513, MALDECA - ONLY exclusive lummy. Southern part of Holland, mor airport. large living, diving room, Master bed-room with dreating, luxury bathroom, genes room, large study, 4 hedrooms, luxury technic/breakfast room, with room, conservatory was caller, garage for 3 com, hecunitally landscoped gar-den with pands, fourstorts. Size 1 hect-one. Prica USS 125000. Broduse on request from lose: +31.4242.86682.

MALLORCA - ONLY exclusive hour villas, accomments for sale or rent Nova 34-71-405/84 Fax: 405124 SWITZERLAND

LAKE GENEYA &
MOUNTAIN RESORT

Sale to foreigness authorized, our spacially since 1975 subct APARTMENTS/ CHALETS is MONTREUX, VILLAS, IEYSIN, IES DIABLESES, GSTAAD Volley, CRAIS-MONTANA, VIRRIER, etc., From STr. 200,000 - (Mortgages) EVAC S.A. 52, Monthellow, CH-1211 Geneva 2 Tel 4122-724 15 40, Fex 734-12 20

LUGANO LIDURIOUS VILLA HIGANNO ILLIAURICOLD VILLA overlocking the late, 800 sp.m., betteffully decorated by well-known halian exchinect, 6 bedrooms, 6 bothrooms, 3 laving rooms, 1 disrug rooms, 2 drawing rooms, indoor and futdoor swimming pool, sound, 1000 tg.m. gorden, separate staff house, 3 cur porking, 577, 500,000. Only if removely interested force [41-97] 239602

TAX RAVIN CAMPIONE D'ITALIA FOR SALE VERY negant oportwents with garden & pool: 3 bedrooms, Fwing, lidzies, 2 bedrooms and bedroom; 1 bedroom, Ewing, larchen, bedroom and bedroom

EMMOBILIARE WEINER Tel. +4191 667549 Fore: +4191 686345 USA GENERAL

NOW is THE TIME TO BUYT Vero Beoch-Rondo. Before the dolor strengthers, call E. Anny, lawyes, now o buyers broker, to consider extremely amorbine shand proportes. Tet. 407-234-3313, Pau. 407-231-0207

USA RESIDENTIAL For Your Free Copy OF The International Golde To Manshattan Condonicaless Manse Cell or FAX Lowerson Deltich 212-752-7789 FAX: 212-752-0754

TALLAHASSEE FLA. 57 ocrs estate with 3-bedroom house, 2% boths, open litchen, living, chrising, lossedry, oit conditioned, pool, point, 51M negotoble. Tel: Poris (33-1) 39568511

AMAGANSETT LONG ISLAND Christing 4 bed, 2 boths, contemporary on private lot. Large living creos, fireplace, walk to ocen, 5397K, Cold. 717486-0945, Fase 712-745-7253 USA 74 CHAMPS BLYSES

LE CLARIDGE POR 1 WEEK OR MORE high class studio, 2 or 3-room apartments. RULLY EQUIPMED, IMMEDIATE RESERVATIONS Tell. (1) 44 13 33 32

REAL ESTATE TO RENT/SHARE

PARIS AREA FURNISHED

Sird, IE MARAIS, new appriment in historical renovated building completely new, very good taste, entirely humbhed with hinn, fully equipped inchen, I bertoon, I living room, dealtroom, entirely, bothvoors seporate with Scripp. Fel. 76:55:77:60. Only services persons with references.

Sels ILDQUITT DUPLEX off Avenue Montagne. New, becaminity humshed living room, during once. I bedroom. In marble boths, modern custom tachen, hine-trichies, quarden. 3 months to 1 vr. Tei. 212:755:7855 USA.

** NUMBERSHED ENTALS ** Selected and Vertified apertinents only, Wide selection ** From Suddos to Pentineuss. Tel. [23:1] 44:43:88:11. Fox. (23:11:44:43:56:10.

PLORIDA TROPICAL GUIS COASTI Unsurpossed sun, beaches, booting 8 god a calurally sophisicated orse, For wifermation on properties. Bitrobieth Lambie Read Estate 251 Octoo Red, Spracoto, P. 342/2 Tet 813-349-1300, Fox 813-349-1060 CHECK DREAMS! Clea "HOMES FOR EXECUTIVES" DE CIRCOURT ASSOCIATES Tel 1-47 53 86 38 Fex. 45 5 T 75 77 RIORBIA DISAMS; Clearwater Tampa Bay, Gof cause, waterfront proper-tes. Contact. College Ballard, Bobby Byrd Inc., 813-796-0600, Fee 373-796-0823 USA, Member Inf Section-NAL SANTA BARSARA, CA. Provencel strate on 2% acros, lowers sering. Po-critic and mountain years, 51,800,000. Francs CJK, 805-962-4355. SUMESNES/LA DEFENSE LUTURY SPO cross furnished apartment, preshgrous modern black. 2 couble back, living rooms, 2 both, modern latchen, garage, balcony, FF9450, Paris 457 25816 ANS

bolcony, F7450, Para 457 25816 ANS

OWNER RENTS fully furnished eportments in Park. No commission, Prime locations. Second rates for long term rends. Tell face, (14.5 43.73.16.

ST GERMARN DES PRES, two room duples, surrey, beams, colm, too floor, 17500 per mount. Tell 144.542.51 crities 7.30cm

PARIS BIENVENUE Short term with service 8 furnished rentals. 31 e.ghs, to 2 years. Tell 1.47.53081 Fas. 47.537.59

BET RANK APARTMENTS, monthly rates. No open, fee. Jean-Nachels Tell 1.43.25.5011 Fas. 1.43.25.45.788

IGH TROCADEDO. 2. ROOMS, high class, surrey, crim, equipped lanches, bothroom. Tell (14.7.27.21.47.5)

RE ST LOUIS & PLACE DES VOSGES, USA COMMERCIAL & INDUSTRIAL SELER SEPCS OFFERS on the largest cluster of waterfront apartment build-ings (15 buildings-152 units), cloud for condo convension and development of the most exclusive area of Mann Seach, 'The Tropical Hub . Call Bob Cohu! John French 305-891-5002; FAX 305-891-4451 USA.

USA FARMS & RANCHES BERCS COURTY, PA. Beownil 150 yr.+ sone home on 21 cores 7 rooms + 2 boths Born. Outbuildings. Fercad mecdow. \$300,000. Tel: 215-326-4578 USA/Wres. Frank Borns, 12 Dougloss Dr., Douglossville, 7A 19518 bothroom. Tet. (1) 47 27 21 49.

TE ST LOUIS & PLACE DES VOSGES,
I harmous studio & 2-room opercrent. Tet. (1) 40 34 19 25.

13th PORTE DYTALLE 2 ROOMS,
Inly furnated. 8th floor, southeast
view, Idv. 16 000 net. Tet. 1 45877637.

REE DU BAC 2-2 rooms, sunny, view,
colin, oil included. Morth 1st - June
15th. 18 000. Tet. 1 42 22 09 58.

REE DE LA CITE Small hyporroom idex.
Very light, quet. 3-6 months. Tet. (1)
43 25 14 27 or Landon 31 589 3556.

BOIS DE ROUNDGNE, jurnated 2
bedroom perithose, huge terrace, REAL ESTATE TIME SHARING SPAIN: MALAGA / TEMERIFE. Time Shores for sole. Weeks 34-35 for 6. Weeks 4-5 for 4. SFr 28,000/2 weeks. For: Switzerland: +41-2401 8794

REAL ESTATE bedroom penthouse, huge terroos, sunny, clean, F7,000. Tel 1-43 43 69 68 TO RENT/SHARE PARIS AREA UNFURNISHED FRENCH PROVINCES 7th NEAR BUE DE SEVRES. Newly renovated 2 rooms, 3rd Roor, Inght, 4 sq.m. F5,300 + charges 1-43543680

SPAIN

SWITZERLAND

USA

FLATOTEL

INTERNATIONAL

Studio, One and Two Bedroom
Aportment Suites

Fully Equipped Gournet Kitchers
8 Marble Batts with Whitipool Tub

Traditional Hotel Services

In-Suite Dining from 40 Restouronts

Complete Business Services

Short and Longterm Available

RENTS FROM \$3,500.

135 West 52nd Street

New York, New York 10019

Tel: (212) 887-9400

Fox: (212) 887-9442

REAL ESTATE WANTED/EXCHANGE

PROVENCE. Writer's beoutful house near Gordes, own grounds. Minimum 2 weeks. No pool, UK 71 226 5344. GREAT BRITAIN 7 PLAZA DE ESPANA APARTMENTS.
In the heart of Macind, High class studios to let, Darly weekly, monthly recites, Fully equapped, Direct reservations. Tel. 33.1.5.2. 85. 85. Fox: 34.1.548.43.80
PLAZA BASILICA APARTMENTS 27.
Comandate Zonto Macind located in the Froncial 8 business area. A warm & undividual style. Daily - Weekly - Monthly rates. Reservations - Tel. (34.1) 5333642. Fox: (34.1) 5351497.
LOS JERONIMOS APARTMENTS Mateta, 9 Macind. Between Practo Museum 8 Retno Park, Finest example of tradinoral humbure. Daily - Weekly - Monthly rates. Reservations - Tel. (34.1) 4204213 Fax. (34.1) 4294458 MAYFAIR/CENTRAL LONDON MAYPAIR/CENTRAL LONDON
2 beds from \$500 per week. Selections
of lawy flots. Interior designed, boths,
lanchers, fully servand, TV/video,
lamp/short len, Excellent value.
PAIRC LANE ESTATES 77 629 0763.
1076 decount with this ad.

APARTMENTS IN MAYEAR: Begant fully equipped 1, 2, 3, 4-bedroom opartments right is the heart of London. Long or short term finansura 1 week! Show House, 6 Chesterfield Street, London W1, Feb. (07) 499 1679 fixe (07) 488 0357, Feb. (07) 499 1679

First (J7 408 d357.

KNBGHTSBRIDGE 539/night serviced knary Ruth beside Horrook. From E29 in Kennington. Oxbridge Aportments Tet (J1 855-1611 Fox: C71 273-0036.

BELGRAVIA. Beoutful Rot. Enormous roof gorden. 2 rooms, latice, better rooms, 3-12 mo. let, or sole, long lease, 85 yrs. 2228/week. UK 71 225-3529

MAYFAIR CHEISEA 2. 8. 3-bed flots ovolkichle immedicately. Lizaary from E280.00 per wit. Tet. 71 355 1156. LALISANNE APARTMENT, 3 beds, 19-both, furnished, washer/dryes, 1 cor garage, Terroce/vew Loke Genevo/ Alps. 57 2750 per month. Col. USA 301-951-7169 Fox 301-951-8710.

HOLLAND RENTHOLISE INTERNATIONAL No 1. in Holland for (sem) fundsed houses/flots. Tal: 31-20-648737 Fax 31-20-6465909 N'hoven 19-21, 1083 AM Amsterdam

DUTCH HOUSING CENTRE B.V. Deluce metals Valeriustr. 174, 1075 GH Amsterdar Tol: 31,20,664,4444 Fax: 664,5354 PARIS AREA FURNISHED

Embassy Service YOUR REAL ESTATE AGENT IN PARIS 8 Ave. de Massine, 75008 Paris Tel: (1) 45.62.30.00

EITH. TOWER OR
ESTO PORTE BE VERSARLES
on stuffe to five-room defuse open
ents fully exploped and serviced
doily, weekly or monthly
Any further information.
Col. 05.345.345 Tall Free
or 33-1-45 75 62 20

RESIDENCES LATITUDES ***
PORTE DE ST CLOUD
STUDIOS & 2 rooms, now vory
conflortable, hotel service. I week
to 1 asonth. Information [1] 47 61 40 40

WANTED: House to rent in Greece July 15 - August 31, 1993. House should steep 8 & accommodute 10 on accession, Location, within wolfsing dis-tence of basich/horbor. Privacy or must. Need some household help. For USA 415-931-2342 WSA 415931-2342

NEW YORK/PARTS EXCHANGE
WANTED Aug. 93-June 94. Sunny,
spocious 27: bedreams, 2 barts. Sofe,
quiet, magniticent fast meer verves. UN
school nest door. Pertect for children,
Please contact: Plant, 30 Woterside,
261. NY, NY 10010 Tel-212-889-2563

WANTED: HOUSE IN PARTS for 3
bedroom, 2 bosts, 2000 sq.ft. house in clear Tohoe, CA. Jocauzi, dect, 2
minutes from loke, 15 minutes from
Nevoda & casinos, cor ovoilable. For
reachange. June-Sept. Coll Robert: 415/
779-7714 USA.

WENICE, CA. Magn-June. 240 sq.m. 1 km
to beach. Spo., guset, antiques. For
roote Paris. 310-291-4471 USA.

FRANCE

FRENCH RIVIERA CAP D'AIL I kn from MONACO Chiefe sell apprehed lectron Letters being be Medicapare

850 sq meters living space

Breathtaking Seaview Peaceful and complete privacy

Only two large dream apartme

Also suitable for headquarters Priceless and reserved to a few VIPs. Must be seen!

Inquiries on your letterhead by: 33 93.22.83.66



COSTA RICA COSTA RICA

Direct from owner: 34 beautiful Pacific Ocean Yrew lots, 1 to 5 hectares, US\$ 20-45,000.

Also: Farms, Vilas, Hotels & Yourism
Projects (to \$5 Mio.), Clear Ownership (tites, legal & administration services.

Please and detailed inquiry ic:

Nr. Schilessier, Schmeitweg 7, D-6900
Heldelberg, Germany. Fac: (48) 6221-20039

70 km Lishon, 15 km Estoni-Coscus, magnificent house 205

son, enclosed part 6,000 son, stable 6 brows, swimming-pool, grave 3 cms, 7 amousts 50. (150,000), paid 18-105-bib. S. Deninas, Real Estate Agent, CH-1971 Scor, Sectionsland - Ros 706-Tel:-(+41) 27 282 982 - Face (+48) 27 29 40 61 - To: 472 989 CB. Other rules with authorization for femigraps in Smitneshood.

PORTUGAL

PORTUGAL - SINTRA

AUSTRALIA

Australia/Whitsunday Superb Country Residence near sea. 19 ha. privacy. Has simply everything. Just bring your suitcase! Phone + Fax +61 79 461358

iccession about ichnie pa cash to at

sa t their Revision Dear

estal leadors of to incre --- lapan and to - 3 then a

ochometeck a - . : in laneage The production

··· ._ Ekrek 24 DE W W .. ಎಂದು ಚಿನವಳಿಗೆ ತಂ THE PARTY OF THE P CONTRACTOR CONTRACTOR The real of

act-Finder 1 ... 17:30 die المستقطة المراسية inici inici

The second second second -----C COM S - - -

- 3. Mr.

piting inquir Kide

For Madnd, hand-delivery is available by morning, but without the free issues.



Rates go up April 1st.

Subscription of the new

B.Fr.] 13,000 +

3,400

865

13,000

Ptes. 45,000 38. 1

SKr. 3,300 330,:

2,900

D.Kr.

S.Kr.

5,800 36 13,000 4 464 ...

2,200

220 6 13

710

Country/Cummney

Denmark

Garmeny (mail)

Great British

Greece

Norway

Portugal

-"" hand deliv. Madno

Gulf States, Asia, Central and South America

- hand deliver

Finland

France

(HT VAT number: FR74732021124) Return your completed coupon to: Subscription Manager, IHT, 191 Avenue Charles-de-Gaulle, 92521 Neutlly Cedex, France. Fast 33.1.46 37 06 51 - Tel: 33.1.46 37 93 61 This offer expires March 31, 1993, and is available to new subscribers only.

. . . 1. _{. .} . . .

PERMANENT ADDRESS. III HOME III BUSINESS. COUNTRY For business orders, please indicate your VAT numbers

Please charge my: American Express Diners Cub TVSA

MasterCard Tourcard Access I Mr. I Mr. I Me FAMILY NAME

Deeper Gloom Envelops

West German Companies Compiled by Our Staff From Dispatches

economy, expecting their exports and investment to decline in 1993 while they continue to shed staff, according to a survey released Thursday. The German Federation of Chambers of Commerce and Industry said the results of its spring survey of more than 20,000 companies were the most pessimistic since the survey be-

gan in its present form in 1985. "Expectations in industry have reached an absolute low point," the DIHT managing direc-tor, Franz Schoser, said at a news conference. The recession is spreading. There are no signs of a change in trend. A downward spiral can no longer be excluded," he said. Separately, in Hamburg, the Bundesbank vice president, Hans Tietmeyer, said that the German money supply appeared to be falling.

Mr. Tietmeyer acknowledged that "several of the most important economic indicators" had deteriorated sharply but that the situation was "not so bad" as it was made out to be. The central council of the Bundesbank, thich sets interest rates, next meets on March 4. Mr. Tietmeyer recalled that in deciding hether or not to cut rates the central bank took account of price increases and budgetary and salary policies.

Compiled by One Staff From Disputcher

"German policymakers, when taking decisions, must bear in mind growing responsibility at international level," he said. "We are perfectly aware that monetary policy has repercus-

Only 12 percent of businesses expect Germany's economic performance to improve in the foreseeable future, less than half the proportion of optimists in the February 1992 survey.

Fully 48 percent expect the economy to deteriorate and 40 percent see no change. Some 43 percent of businesses expect to invest less in 1993 than they did last year and only 18 percent

High wage costs are expected to lead to continued staff cuts, with 44 percent of companies expecting to reduce their work force in 1993 and only 7 percent foreseeing an increase.

Only 16 percent of companies expected to export more in 1993 than they did in 1992, while 37 percent saw exports falling. Mr. Schoser said West German companies were worried that the high prices they had to charge for their goods and services had under-

mined their international competitiveness. Even if there is a recovery in the world economy, it is questionable whether German companies will have a share in it," he said. (Reuters, AFF

THE PARTY OF THE P

ACS ASSASSAS ES SAS EAGLESTON ACCUSANT AS ASSASSAS CONTROL TO THE TOTAL TOTAL

THE SEAR BEING BEING AND STATES OF THE STATE AND THE PARTY OF T

THE STATE OF THE PROPERTY OF T

STATE OF THE PROPERTY OF THE P THE PROTECTION OF THE PROPERTY se bestragentes in the states of the states

BY THE CONTRACT OF THE PROPERTY OF THE PROPERT

THE RESIDENCE OF THE PROPERTY OF THE PROPERTY

TO THE PROPERTY OF THE PROPERT

A COLUMN AND THE REAL PROPERTY OF THE PROPERTY

ا صكذا من الاعل

REMARK SECTION OF THE PROPERTY

STATE SALES STATE STATE

Educates Estatistes Estatistes Enternance Level Her Westernance Level Her Educates Estatistes Estat HATTER TO BE THE THE THE PROPERTY OF THE PROPE

ERAN 2006 PRESENTANT OF THE STANDARD PROPERTY OF THE STANDARD PROPERTY

(Continued on page 13)

International Herald Tribune, Friday, February 26, 1993

International Herald Tribune World Stock Index e, composed of 230 internationally investable stocks from 20 countries, compiled by Bloomberg Business News. Jan. 1, 1992 = 100.

The index tracks U.S. dollar values of stocks in: Tokyo, New York,

London, and Australia, Austrie, Belgium, Cenada, Denmark

Finland, France, Germany, Hong Kong, Italy, Netherlands, New

Zealand, Norway, Singapora, Spain, Sweden and Switzerland.

In the case of Tokyo, New York and London, the index is composed

Europe

Capital Goods

Consumer Goods

For readers desiring more information about the International Flerald Tribune World Stock Index, a booklet is available free of charge by writing to Trib Index, 181 Avenue Charles de Gaulle, 92521 Neutly Codex, France.

N. America

SONDJF

The Prev, % clese change

92.12 91.76 +0.39

93.02 92.80 +0.24

85.39 85.23 +0.19

95.91 95.78 +0.03

Close: 91 23 Prev : 91,17 Close: 95.65 Prev : 95.14

of the 20 top issues in terms of market capitalization. In the rer

17 countries, the ten top stocks are tracked.

Asia/Pacific

Accords, weighting 25%

Close: 87.88 Prev.: 87 88

Industrial Sectors

Finance 87,60 87,52 +0.09

This, Prev. % dose change

96.22 95.85 +0.39

90,26 90,19 +0,10

Services 103,60 103,23 +0,36 Miscellements

WALL STREET WATCH

The House Has an Edge

In Casino Stock Offering

By Floyd Notris

Argosy went public a week ago at \$19 a share, and for a few

The insiders had not originally expected to do that well from the

See ARGOSY, Page 13

ing was a sumning success. It began trading at \$21.50, but sagged to a low of \$15 oo Thursday, recovering to \$16.75 in afternoon trading on the over-the-subsequently fell.



ia Stirs Suspicion recession about to recession about to the Eastern Gu-er and require sum of each to ben

Seency for the The second testing of the nar anorment (pop of police to more Japan and to Berlin

Fear and Enry wheed G. with unfor — added pro

in the Continuence h tive not bee The fact is tech orodans." CAMPINE OF in Mesachu-ing Mesachu-minokep that

· · · :: _ :: □ · · · ≥ largely : TOTOMS IO · _ _ _ _ _ _ _ _ _ _ _ _ _ _ _ _ _ _ incs THE CHAPTER CHAPTER ar wdxoo

्राप्त केला ज्ञास्त्र केला e i no francould a The state of the s

5214 rates treated to the control of the COMMITTEE COMMIT

· · · Mr. Mar

Cuba on Thursday, said odidate faced an opponent

Wommen thering Bron Dent Chef teprens

\$ nonebeck a Bank Ru

i sandard of

Francis of finals - . -:. j: sending : es e sichiate de To the state of

counter market. old, and only began spinning the roulette wheels in the fall of 1991. But its history shows how quickly the founders of a company can cash out when public investors are ready to buy. The insiders invested \$201,000 for their stock, or roughly a penny a share. In the offering, they sold 8.3 percent of their shares for \$31.7 million. Add in the \$13 million of dividends they have received, and their investment looks pretty good.

ompetition.

tional capital.

minutes it looked as if the offer-

Argosy is not yet three years

real homes brooks remain al-pan anch hai 12 120 MM TRUE IN

the Inquiry Videos

Forward Rates 24-day 64-day 79-day 1.4245 1.4268 1.4179 1.4408 1.4400 1.4549 1.5182 1.5212 1.5241

Sources: IMG Bank (Amsterdam); Indoores Bonk (Brussels); Banco Commerciale Halk (Milan); Assuce France Presse (Paris); Bank of Takra (Takra); Ronej Bank of Can (Torania); IMF (SDR), Other data from Reuters and AP.

Of a Crisis Plan BRUSSELS — European Community industry ministers agreed Thursday on a crisis plan in make deep cuts in steel production and to impose special tariffs on imports of cheap steel from Eastern Europe, diplomats said. The decision comes amid a worldwide recession in the steel industry that has brought widespread layoffs, American sanctions against European and Asian steelmakers and sharp divisions beagainst Entopean and Asian Steenhalts and Sharp divisions of tween Western and Eastern Europe. The Community also grappled with another contentious trade issue Thursday, agreeing to set minimum prices for imports of five types of fish from Russia, Iceland, Norway and Poland. The decision

EC Will Tax Steel

From East as Part

Germany sent increasingly strong signals this week that it was fed up with France's 'Fortress Europe' rhetoric. Page 13.

to impose a floor price, which will remain in effect for four months came after EC fishermen had protested that surges of cheap imports were forcing them to slash prices.

The industry ministers gave broad backing to an EC Commission plan to help cushion the impact of job cuts and plant closings in the steel industry, leaving it to the industry itself to decide where the ax should fall to rid the Community of chronic overcapacity.

"Things went well," said the French industry minister, Dominique

Strauss-Kahn. "The Commission's approach is correct."

An expert's report for the Commission estimated that 50,000 jobs could be lost in the steel sector as it sheds overcapacity totaling 30 million metric tons of crude steel and up to 26 million tons of hor-rolled products. Actual production of crude steel last year was 132

The meeting agreed that the restructuring should be completed by 1994 but with the possibility of an extension to 1995 in special

circumstances, the French minister said. The commission has proposed that the EC provide 240 million European currency units (\$290 million) to finance plant closures, retraining and social costs, to be matched by EC national governments. But first it has set an end-September deadline for the industry to come up with firm closure plans on a sufficient scale.

Diplomats said the thorniest issue of the day Thursday was how to handle low-priced imports from Eastern Europe, which grew by 15 percent last year. The steel exports are a vital source of hard currency for struggling ex-Communist states, where wages are far lower than in the West, but seen by many Community steelworkers as a threat to their jobs.

"You cannot sacrifice a job in Lorraine to protect one in Bohemia," Mr. Strauss-Kahn said. The Commission had proposed oegotiating three-year tariff quo-tas to limit imports, while Britain pressed for a two-year limit.

■ Cutting Out Switzerland

The European Community and the European Free Trade Association agreed Thursday on changes to their European Economic Area agreement that would cut out Switzerland, whose voters have reject-

ed membership, news agencies reported.

The two blocs agreed on a protocol striking out all mention of Switzerland and solving problems over funding and farming that the Swiss exit had raised.

The groups said they hoped to have the pact in force by July 1 but added that the date depended on ratification of the changes by the 18 national parliaments, (AFP, Reuers)

U.S. Study Maintains Drug Firms Overcharge

EW YORK — As public stock offerings go, Argosy Gaming Co. was a gamble for investors and a good bet for the house. Insiders, including Jimmy Connors, the tennis star, cleaned up on the public offering in the Compiled by Our Staff From Dispatches WASHINGTON - Drug manufacturers are making substantial profits despite the high costs of recompany, which runs a casino on a Mississippi riverboat, but its gambling monopoly m the St. Louis area is about to give way to search and development, a report to the U.S. Congress said Thursday.
The report, by the Office of
Technology Assessment, confirmed President Bill Clinton's as-

sertion "about the ability of drug companies to lower their prices." said Representative Henry A. Wax-man, Democrat of California, who

released the report.
"The report is convincing evidence that drug prices can be re-duced without affecting their existing or projected commitment to research on breakthrough drugs," said Mr. Waxman, chairman of the

House subcommittee on health. Drug manufacturers generally defend their pricing policies by citoffering. But when underwriters led by Donaldson, Lufkin & jenrette concluded that they could sell 6 million shares, a million more than originally planned, the company decided that all the extra proceeds would go to insiders, rather than to provide additionally planned in recent research and development in recent years had more than offset its high risks and costs.

It did take more than \$201,000 to get Argosy going, and a couple of shareholders provided loans. The loans not only bore interest but, in one case, an additional and truly extraordinary "accommo-"Each new drug introduced to the U.S. market between 1981 and 1983 returned, oet of taxes, at least dation fee."

That fee, for providing a \$5 million loan, was \$8.5 million. Of course, the company could not afford to pay such a fee immediately, so it was to be paid over time. But it has now been paid in full with part of the proceeds from the public offering.

Argosy owns one casino riverboat, which is docked in Alton, Illinois, and has garnered enough money to build a second one, which is to begin service later this year. Add in three barges and a few other \$36 million more to its investors than was oeeded to pay off the R&D investment," the study said. "This surplus return amounts to

4.3 percent of the price of each drug over its product life." The report found that from 1976 to 1987 "economic returns were about 2 to 3 percentage points

higher than those of firms in other industries."

(Reuters, AFP, AP)

The report also estimated that drug companies spend roughly 22 percent of their total sales oo advertising and marketing, amounting in about \$10 billion each year.

Mr. Waxman said that the industry's own figures suggested that it spent only about \$8 billion on research and development, or approximately \$2 billion less than it spends on advertising and mar-

"This advertising and marketing isn't just wasted money," he said. "It's money that could be used to cut drug prices."

The Pharmaceutical Manufacturers Associatioo said Thursday that the report was wrong in its

It said the report had made mistakes in calculating tax rates, the benefits of holding a patent and the value of overseas sales.

But Bob Allmott, the association's executive vice president, coted that the U.S. health-care industry had undergone changes over the last 10 years.

Mr. Allmutt pointed in particu-lar to the proposals being consid-ered by Mr. Clinton to overhaul the system and said that calls for managed competition would help bring about "ferocious competi-tion" that would reduce prices. (UPI, AFX)

ICI Clears Deck With Huge Charge

International Herald Tribine

LONDON — It was "undoubtedly a momentous day" for Imperial
Chemical Industries, said the chair-

man, Sir Denys Henderson, Indeed. ICI, Britam's largest manufac-turer, announced Thursday that it was charging off a whopping £949 million (\$1.38 billion) against earn-ings to lay off thousands of workers, sell operations and otherwise prepare for the spinoff of its phar-maceuncals business this year.

Sir Denys said that in spite of widespread criticism of the timing, the company would split itself in two at mid-year and ask stockholders to buy new shares worth £1.3 billion to help pay down debt.

The spinoff of the drugs business as Zeneca Group PLC, first mooted by ICI last July, is to be presented to shareholders in May and is to take place by June, barring a catastrophe like a stock-market collapse, company officials said.

The board are convinced that we must look beyond recession and that this is an appropriate moment to proceed," Sir Denys said.

The package of demerger and corporate cleanup agreed with in-vestors, even though the charge, booked with 1992 results, plunged 1Cl into a £384 million pretax loss for the year.

1CTs stock rocketed up 7 percent to close 75 pence higher at £11.53 a share on the London exchange. Stock analysts said they could not immediately be certain how much the oew ICI and Zeneca shares would together be worth, advancing estimates that ranged from

DEC Cuts Irish Jobs, Raising EC Tension

DUBLIN — Ireland lost out Thursday in a contest with Scotland to keep jobs at Digital Equipment Corp. facilities, heating up the rancorous dispute among EC members over employment.

DEC said it would close its factory in Galway, costing 780 jobs by February 1994. The announcement was a bitter blow for the Irish government, which had lobbied the company to make cuts at its other European plant which is in Avy Scotland. other European plant, which is in Ayr, Scotland.

The Irish town will retain DEC's European software headquarters, employing 350 people, and the company will keep 350 sales and service staffers in Dublin.

An Irish official said Dublin had asked the European Community to investigate reports that Britain was "bending the rules with inducements to Digital." The EC Commission said it would look into the matter, Ireland said. EC solidarity is being stretched by unhappiness about recession,

job losses and factory closures as the member countries fight to retain shares in a shrinking pie. Britain has been involved in many of the disputes. Having opted out of the social chapter of the Treaty on European Union, Britain can offer employers lower costs than many other EC nations. The decision last month by Hoover Co. to shift jobs from France to Scotland set off protests by Paris about what has been called "social dumping."

Both cases are among a string of company transfers such as the closure of a Scottish chocolate factory by Nestle, which is moving to Newcastle and Dijon, and plans by Grundig to shift a television plant from France to Austria. (Reuters, Bloomberg, AFP)

they own, as well as the invitation will shed an additional 9,000 jobs to buy more Zeneca stock in the over the next three years at a cost rights issue, which will be one of

Britain's biggest ever. The exceptional charge of £949 million breaks oew ground eveo for 1CI, long seen as one of the chemical industry's most aggres- will have to be restructured or

of £300 million in severance paymeots. Also included are factory shutdowns, discharge of pollution

liabilities and write-downs. £11.60 to more than £14.

Sive cost cutters. It will cover a closed earlier than in the past as we restructuring program that, simply cannot afford in carry pasamong other things, will mean 1C1 sengers," said Ronnie Hampel, the

1C1's 1992 operating profit on sales of just £12 billinn was £565. million. That profit represented a 28 percent drop from the previous year but was broadly in line with market estimates for what was widely seen as the worst year for the chemicals industry in more than a decade. Nonetheless, Sir Deoys referred to the result as "not at all a satisfactory outcome."

Almost all of ICI's profit last year came from its pharmaceuticals divi-sion. Even there, profit fell to £494 million from £538 million in 1991.

It will be the pharmaceuticals business, as Zeneca, that will be re-sponsible for raising funds to fatten the financial cushion for the chemicals businesses that will be left behind in the new ICL businesses that are expected in face a few more quarters of dire operating condi-tions. As Sir Denys put it, "A child has in do some repaying to its parent for all the help it has gotten."

Zeneca, although far smaller than the new 1Cl, will shoulder half the burden of paying next year's dividend. That dividend was set Thursday at not less than 27.5 pence a share for each of the two companies, a amount that equals the current year's dividend for the group.

Much of the criticism over Zeneca's rights issue has ceotered on the bearing the pharmaceuticals industry as a whole has taken in the stock market in recent weeks. David Barnes, who will be Zeneca's new chief executive. dismissed market concerns that health reform programs in the United States would injurious to the wellbeing of drug companies. He ooted that the

See ICI, Page 13

Shell Gains Despite Currency Fiasco

LONDON - Although smarting from the currency-trading losses of its Japanese subsidiary, Royal Dutch/Shell Group reported Thursday an 8 percent increase in net income for last year.

The British-Dutch concern, the biggest European company, also warned it would have to persist in cost-culting and asset sales because of a tough world oil market.

Shell earned £3.12 billion (\$4.48 billion) last year, up from £2.89 billion in 1991. On a historic-cost basis; which includes gains on oil inventories, income rose 27.5 percent, 10 £3.06 billion. Revenue fell 5.3 percent, to £55.03 billion.

Sir Peter Holmes, chairman of said he thought the concern did "pretty well" in 1992. But at a press conference following the release the results, most of the questions centered not on oil, gas or chemicals but on currencies.

Over the weekend, Showa Shell \$1 billion by betting in the futures currently a Shell pension fund market that the dollar would rise manager in London.

against the yen. Those losses Thursday resulted in the resignations of four top executives of the company, Japan's leading oil refiner and distrihuter, and the firing of a fifth.

Shell previously said the currency losses would slice £131 million out of its 1992 earnings, and on Thursday it revealed an additional loss of £65 million would fall in the first quarter of this year.

Noting that Showa Shell in Japan had built up positions in the foreign-exchange futures markets totaling \$6.4 billion, Shell executives stressed the company was only an associate, not a full-blown subsidiary, and that the currency speculation had been completely mauthorized. "It was a gross conthe British part of the company - travention of established rules and Was (concealed," said John Jennings, a

Shell group managing director. The company said it was review ing its relationships with its asso-ciate companies. Showa Shell itself will get more than a review from its half owner, it will next month get a Sekiyu, balf-owned by Royal new director of financial affairs in Dutch/Shell, revealed it lost about the person of Neil Gascell, who is

made even more so, ironically, by Asia and Latin America. an accounting change that gave Shell a £149 million credit on its Showa Shell stake last year.

Sir Peter summed up the business climate faced by his company last year as "tough one to make money in." In spite of the rise in net income, he noted that only marginal im-provement in the oil and gas busi-

Nonetheless, for a company that ness, and none whatsoever on the reported income of more than £3 chemicals side. What good news billion, the financial pain of Showa there was to be found last year came Shell was easily forgotten. It was chiefly from expanding markets in

In chemicals, Shell reported its first loss in a decade, a downturn blamed on overcapacity, particularly in Europe, Peter Vogtlander, Shell's chemicals coordinator, said that the fact that many inefficient plants were state owned prevented them from being shut down and thus easing the overcapacity.

— ERIK IPSEN

ANNOUNCEMENT

INVESTMENT OPPORTUNITY

THE SHEPHEARD HOTEL

The Egyptian Hotels Company, an affiliated company of the Tourism Holding Company, owned by the Government of Egypt, announces the proposed divestiture of the Shepheard Hotel.

The hotel owes its name to the original historic hotel which was first built in 1841, before it was removed to its present location. It enjoys a prime 3.500 square meter site on the Nile only minutes from Caíro's main business and commercial centre and has been substantially renovated during the past few years.

The hotel, which is a fifteen story building with 264 rooms and 28 suites is currently operated by Helnan Company under a long term management agreement.

Parties interested in this unique opportunity may obtain necessary information describing the assets for sale, on writing to the financial agent name below, stating in full their activities, legal and financial status and source of funds.

Dr. Hazem El Beblawi Chairman Export Development Bank of Egypt 10 Talast Harb Street Evergreen Building Cairo-Egypt Tel. (202) 776 331

> Applications can be received until Wednesday 31st of March 1993.

SKANDIFOND EQUITY FUND

MANAGEMENT REGULATIONS (modifications and additions taking effect on April 1, 1993) Referring to the version dated February 5, 1992, the following modifications and additions have been brought about.

ARTICLE 3 - INVESTMENT RESTRICTIONS

Paragraph Nr 9 (modifications) (h) securities edmitted to official listing in a recognized stock exchange of Eoropean, American, African, Asien or

Paragraph Nr 11 (additions)

Regarding transactions un financial futures and options other than for hedging purposes, the current restrictions are as follows: the Fund may only purchase and sell futures contracts and options on any kind of financial instruments which are quoted on a stock exchange or another regulated market which is

operating regularly, recognised and open to the public. the value of the aggregate commitments represented by the financial futures and options purchased or sold must not, together with the amount of the commitments relating to the writing of call and pot options on transferable secorities, exceed at any time the aggregate of the Sub-Fund's value of its not assets. The writing of call options on transferable securities for which a Suh-Fund has adequate coverage are not considered for the calculation of the aggregate amount of the

mitments referred te above. - the aggregate amount of premiums paid for the acquisition of call and put options outsdanding which are referred to herein, may not, together with the aggregate of the premiums paid for the acquisition of call and put options on transferable securities, exceed 15% of the net assets of the respective Sub-

- for the purposes of the above, the commitment arising from fatores cootracts is deemed equal to the underlying net positions payable on those contracts which relate to identical financial instruments (after setting off all sale positions against purchase positions), without taking inte account the respective meturity dates; the commitment deriving from options purchased and written is equal to the aggregate of the exercise (striking) prices of the net uncovered sales positions which relate to single underlying assets without taking into account respective maturity dates.

ARTICLE 13 - MANAGEMENT FEE (modifications)

The Management Company is entitled to a commission at an annual rate of 1,25%, on all sub-funds. This fee is based on the net assets of each relevant Sub-Fund. This commission, with a quarter of this rate payable at the end of each civil quarter, is calculated on the average net asset value of each Sub-Fund for the quarter concerned.

Loxembourg, February 23, 1993

THE DEPOSITARY BANK BANQUE SCANDINAVE A LUXEMBOURG S.A.

SKANDIFOND EQUITY FUND MANAGEMENT COMPANY S.A.

CURRENCY & INTEREST RATES

										F	eb. 25	Енгос	UTTORC	y Dep	sits					F
Cross R	\$	2	D.M.	P.F.	Lira £1145 '	D.Fl	9.F. 5461		Yes 1500 *	CS 1.463	Pesete 1500		Dollar	D-Mark	Swis Fran		Sterling	French Franc	Yez	
Amsterdam Brussels	1103 1144	- 2251 - 47,55	1.2349	0.3313 4.0005	1102		3/101	72.27	0.2845	24.76	22.38 *	1 month	3 %-3 %	8 %-8 %	5 %-5		614-674	111/2-12	3 %-3	. 9
Franktort	1.429	2,334		0.2949	E.1839 1	8,847	- 415		1.366			3 months	3 14-3 14	814-876	5 N-5		6 %-6 %	111/2-12	3 74-3	
Leaden (a)	16		2,3102	75425	2,250,50	2.0297	48,12		142.155	1,7904	TERM			7 %-7 %	5 %-5		576-á	10%-11%	3/4-3%	
Aladrid		167.749	77.863	21,187	7,442	13,992	3.487		40.			6 months	3 14-3 14				5%-5%	914-934	344-31	
Miles		2.254.00	964.75	204.00		967.00	47,57			1,254,75		J Acon,	3 %-3 %	7 4-7 %	476-5	•	3 'PF 3 'F	A161-3-30	379-37	
New York (b)		1.020	1.636	451	1,573.50	1,004	31.47		117.27	1,25%	117.75 4.7365°	Sources:	Reuters, Lit	ovaty Bank,						
Ports	554	7,917	3.2775		1972		0.140		4700.	18.6		Raies and	olicable to k	nierbank de	pasits of	\$1 mi	Mon minim	um (ar equi	valant).	
Tokyo	1 [7,70]	162.56	72,65	21.3	0,727	4439	35174		1864		1.062 *		-							
Tereste	1.290	1,7939	1.767	0.2254	COURT !		\$3714 4.4977		120		1,2867*									
Zurich	LINE	2.163	0.9273	2729	2.0142 °					1,4872	139,364	Key I	toney	Rates						
1 800	1.180	14253	1.5353	4565	2,864.24		936		138.56 142.38	1.75%										
1 SDR	1.3815	0.9647	2.2504	7.65	H.A.	2,5165	46.26					United S	tates		Close P	TEY.	Sritute			
Clotinus in a	i.orsino	iom. L	ondon.	New Y	ork on	d Zurla	և <i>Ո</i> սժ	ngs in o	mer car	19613;	/ OF CHILD	Discount	Lings		3.50	3,00	Book be			ě.
												Prime ra			6.90	Š	Ctyl) med			6
o: To buy a	De DOUR	d: b:	דעם פד	gas di	dar; °	. Unite	of 700	, M.C.	טוף זטה	100, 11	,	Federal S			3 %	2%		interferak		•
avallable.												3-mouth C	DS	_	2.83 3.12	283 212		laterbank Interbank		S
•		•											sper 100 day Treasury bil		2.93	2.93	18-Year (7.1
64h B	_===	. 25-2											Picanial I IV	••	118	118	France	~.,		-
Other D		. 491	u				_	Per &	Corre	_	Per S		essury pote	•	3.96	3.95	interved	Wa		9.1
Caltency	Per \$		TERCY			Current M. Zeck		1.512	5. Ko		79530		easury role		524	5.22	Coll mar			11
Armout pess	0.7901		eş Kom		,,	Norw. k		4342		krone	7,8029		SCHOOL WOOD		5.65	545		interbook		ïř
Austral, 5	1,446)		op. forts		474	Phil. pe		25.72	Toher		25,00		rembury aci		6.00 00.6	盟	3-month	later bank		Ļ
Austr. schil.	11.485		ler ne		0,18	Polish 2		15519.	That	bailt i	25.41	39-yagr 1	THE PUTY DOI	n. Ready asse		222		injerbank		104
Broth Cruz	185Q.		o, ruelo			Port, es		159.30	Twik	جدا بي			, act 36.003	Manage and		242	10-year (7.4
Chinese year	584		金 厚	_		Russia		573,00		dirhe		Japan	_					s: Reuter:		
Danish krone			opti she			Soudi ri		17495	Vegazz	L body	£2.5 5	Dischant			242	27/2		Bank of 7 H Montagu		
Egypt pound			weekt di			SIME.S		1,6407				Call mant			31/2	31/a 31/a	CA LEGISTRE	TO ATTACK HARMAN	C PORT L	- PORTO
Fin. merkin. Greek droc.	5.9073	,	toy, ried			5. AST. I	and	3.1325				3-month h			3 % 3 %	316	Gold			
Greek Grec.	220.00	. MAG	ر معهدر الد الدوم		4,00							3-monin =			3 Th	374	4016			

Japan Zurich Lundon Naw York U.S. dollars 330.15 329.75 330.80 329.75 329.60 329.65

ings; Zurich and New York on ing prices: New York Comes.

OTC Issues Survive Amgen's Plunge

MARKET DIARY

NEW YORK - U.S. stocks rose Thursday as a late round of computer-driven buy orders buoyed prices and an upturn in Treasury bond yields failed to dampen investors' appetite for shares.

The Dow Jones industrial aver-

N.Y. Stocks

age gained 8.64 to 3,365.14, extending Wednesday's 33.23-point gain. Advancing common stocks outweighed decliners by a margin of 4 to 3 on the New York Stock Exchange. Trading was active, with more than 250 million shares

changing hands on the Big Board.

There has been a tendency in the last few days for people to get invested in stocks again, even though yields were up a little bit today," said Philip Smyth, a market analyst at the research firm Birinyi Associates.

The benchmark 30-year Treasury bond slipped after a Democratic congressman said the Federal Reserve's independence ought to be reduced if Fed officials do oot go along with President Bill Clinton's economic plan. The long bond was down 2/32 in late trading

"There's also a good feeling the Nasdaq market survived Amgen," Mr. Smyth said.

The Nasdaq Composite Index rose 4.61 to 667.07 even though Amgen Inc., the most actively traded U.S. stock, plunged 9¼ to 37. Most of the fall had already been foreshadowed in after-hours trading Wednesday, when the biotechnology company said it expected first-quarter earnings to fall as much as 15 percent below Wall Street estimates of 60 cents a share.

The Amgen statement prompted Wall Street analysts to temper their optimism about the group and triggered declines in shares of other biotech companies. Drug stocks have also been falling on concern about government efforts to control medical costs.

Synergen Inc. eased ¼ to 14¾, Chiron Corp. went down ½ to 48¾ and Cytogen was off 1/4 to 14. Among other stocks, Eastman Kodak jumped 2% to 53% amid positive investor reaction to a dinner meeting between analysts and Ko-

Christopher Steffen, on Wednesday. Chrysler rose % to 38%. The automaker said it planned to in-crease production of natural-gas

dak's new chief financial officer,

Views on U.S. Growth Lift Dollar Against Mark

Bloomberg Business News NEW YORK — The dollar rose almost a pfennig against the Deut-sche mark on Thursday amid speculation the U.S. Commerce Department would raise previous estimates for fourth-quarter economic growth

on Friday, traders said.

The dollar rose to 1.6345 DM from 1.6260 DM on Wednesday, but was a little lower against the yen, at 117.37 yen after 117.60. The

Foreign Exchange

dollar also gained to 5,5510 French francs from 5.5200 francs and to 1.5175 Swiss francs from 1.5060 francs. The pound rose to \$1,4320 from \$1.4310.

"If we see more than 4.5 percent growth in the GDP oumber tomor-row, the dollar probably will move higher," said Jack Stapleton, senior corporate dealer at Standard Chartered Bank PLC.

The GDP growth rate was originally reported as 3.8 percent, but Alan Greenspan, chairman of the Federal Reserve Board, said this week that an upward revision was likely.

Weaker European demand for the mark also helped the dollar gain against the German currency on Thursday, said Thomas Benfer, senior marketing representative at the Bank of Montreal.

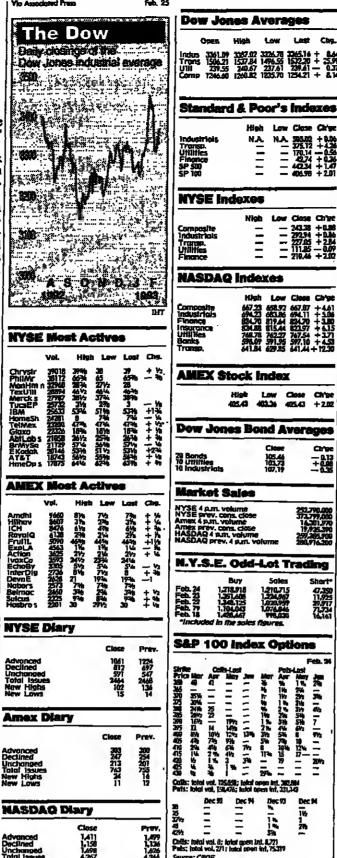
Meantime, the dollar was lower against the yen, but only very slightly, ahead of a meeting of the Group of Seven industrial nations this weekend in London. The G-7 finance ministers had a get-ac-quainted session Thorsday in Washington, but had nothing to say afterward before flying off to

The dollar fell to a record low 115.85 yen last Monday amid spec-ulation that G-7 ministers would push for a stronger Japanese cur-rency to curb Japan's trade surplus.

The dollar probably will gain against the yen if G-7 ministers stay tight-lipped about bolstering the Japanese currency, traders said. The dollar jumped against the yen on Wednesday after Treasury Secretary Lloyd Bentsen said the G-7 ministers would not issue a policy statement on exchange rates.

Without a statement from the ministers, the dellar will rebound to as high as 120 before testing record lows again soon, said Mr. Stapleton of Standard Chartered.

But Mr. Benfer at Bank of Montreal said, "I wouldn't be surprised if some of the G-7 participants said they were pleased with the yen's strength," even though Mr. Bent-



Nikko Faces U.S. Lawsuit

WASHINGTON - U.S. stock market regulators charged the U.S. subsidiary of Japan's Nikko Securities Co., in a federal civil lawsuit on

subsidiary of Japan's Nikko Securities Co., in a federal civil lawsuit on Thursday with filing inaccurate documents that did not properly report \$18 million in trading losses.

The Securities and Exchange Commission had charged the U.S. subsidiaries of all of Japan's Big Four brokerages with violating securities laws. Three of the firms, without admitting or denying wrongdoing, settled with the SEC and agreed to pay fines ranging from \$50.000 to \$200.000. The SEC also announced that one of the three firms that settled U.S. Unit of Dairy Sampities Co.—settled additional charges for a set. sen and others have ruled out a U.S. unit of Daiwa Securities Co. - settled additional charges for a role in the 1991 Salomon Inc. government bond auction scandal.

EUROPEAN FUTURES High Low Prev, Close Low Close Charl .016G GILT (LIFFE) S\$400 - ets & 32min of 100 pci Food Mary 183-18 102-28 103-16 + 9-1 Jun 165-09 104-07 164-31 + 0-1 Sep N.T. H.T. 103-31 + 0-1 Est. volume: 43.528. Open Interest: 84.605. GERMAN COVERNMENT BUNG 1LIFFE DAY 254.00 - 98: of 198 pcf 20100'S pår metric 190-305 et 30 1008 20100' N.T. N.T. 20000 1910'O N.T. 20100' 20100' 219-50 219-00' 218.00' 20100' 20100' 20406 221.00' 212-00' 220-00' 2010 20150' 20100' 202-00' 20100' 20100' 2010 192-00' 196-00' N.T. N.T. H.T. H.T. 193.00' 197.80' N.T. N.T. N.T. N.T. Mary 209.00 N Mary 214.00 220 Aug 222.00 234 Oct 201.50 283 Dec 192.00 196 Mor 193.00 197, Est. Soles n.a. 6733 6774 6774 COFFEE (FOX) Industrials Lost Settle Ch's 5 173.25 +0.25 5 173.25 +0.35 5 173.25 +0.25 6 173.25 +0.25 6 174.75 +0.25 6 174.75 +0.25 6 176.75 +0.75 6 187.00 +1.00 182.00 +0.75 Mar Mar May Jul Sep Dec May Jul Sep Dec Est. Sc 748 770 76) N.T. N.T. N.T. N.T. 749 77373444420 N.T. 6453 827 BRENT CRUDE OIL (1PE) Ang 10.16 10.06 19.06 19.06 Sap 19.13 14.70 14.90 19.11 Oct 18.99 18.79 18.99 19.16 Mov N.T. N.T. N.T. 19.12 Dec N.T. N.T. N.T. 19.12 Dec N.T. N.T. N.T. 19.12 Con Interest 115.102 774.00 271.50 271.78 272.90 273.00 271.00 270.00 272.00 252.50 253.00 252.10 254.00 N.T. N.T. 250.00 252.00 N.T. N.T. 250.00 252.00 N.T. N.T. 250.00 252.00 N.T. N.T. 251.00 253.00 Stock Indexes Metals FTSE 100 (LIFFE) CS per Index point 2807.0 + 18.5 2831.5 2846.0 + 19.0 N.T. 2843.5 + 19.0 Sources: Reuters, Matti, Associated Press Landan Ini'i Financial Futures Exchange Ini'i Petroleum Exchange 1497.50 1498.50 1519.50 1520.50 1521.00 1522.00 1544.00 1544.50 Spot Commodities Today 0.542 0.0. 1.10965 213.00 0.32 3.545 473.00 94.67 0.505 1020.50 1027.50 1032.00 1033.00 1028.00 1039.50 1050.00 2057.00 Dividends Financial DITTIAL Est. volume: 42.15t. Open Interest: 24.35t. Open Interest: 25 million - pts of tell pct Mcr 96.77 96.77 Jun 96.44 96.42 96.43 96.77 Jun 96.44 96.42 96.43 Dec: 96.04 96.00 96.00 96.04 96.00 96. Est. volume: 1,078, Open Interest: 2-MONTH EUROMARICS (LIFFE) DMI mBlion - pts of 100 pct Mar 71,89 71,83 71,88 14,77 72,90 72,87 5cp 91,62 73,53 93,61 Doc 91,97 94,36 94,77 94,38 94,77 94,34 94,77 94,36 94,77 94,36 94,77 94,36 94,77 94,36 94,77 94,36 94,77 94,36 94,77 94,37 94,77

U.S. Jobless Claims Gain WASHINGTON (AP) - The number of Americans filing initial claims for jobless benefits rose slightly in mid-February, the first advance Despite the one-week increase, said Robert G. Dederick, economist as in a month, the government said Thursday.

Northern Trust Co. in Chicago, "claims are running at rates consistent with continuing moderate gains in employment." "I think there will be slow but steady improvement in the job market." "I think there will be slow but steady improvement in the job market," said Norman Robertson, a private economist in Pittsburgh.

The Labor Department said new applications for unemployment insurance totaled 325,000 during the week ended Feb. 13, up from 321,000 a week earlier. It was the first increase since claims rose 1,000, to 361,000 during the week land.

The four-week moving average of new claims fell to 334,500 from 361,000, during the week ended Jan. 16.

343,500, the third straight decline and the lowest level since the 327,250 average for the period that ended Sept. 30, 1989.

Clinton Hints at Tobacco Taxes WASHINGTON (AP) — President Bill Clinton sought to shore up support Thursday for his economic package by showcasing business and labor leaders who back it, then hinted that higher tobacco taxes could be

needed to offset soaring health-care costs. "I think we are spending a ton of money in private insurance and government tax payments to deal with the health-care problems occasioned by health habits, and particularly smoking." Mr. Clinton said.

Asked whether he had scrapped plans for a new tax on health-care benefits, Mr. Clinton said, "I haven't picked any tax up so how could i drop it? You can't drop something you didn't pick up. If I pick something I'll tell vou."

U.S. Rejects a 'Windows' Trademark

WASHINGTON (AP) — The government has rejected Microsoft Corp.'s application to make the word "Windows" a trademark for the name of its best-selling computer software, the agency said Thursday. Microsoft vowed to fight the decision in administrative appeals and, if necessary, in the courts. "It is important; Windows is one of our most successful products," said Anne Rupley, a company spokeswoman. Trademark regulators found that the word "windows" was a term of art in the computer industry that was already in use when Microsoft introduced its product in 1983. In computer talk, the word "windows".

introduced its product in 1983. In computer talk, the word "windows," refers to a program that allows the user to call up information in a small box on the screen, without having to clear what is already on the screen.

Crandall Calls for Aviation Policy

WASHINGTON (Combined Dispatches) — Robert L. Crandall, chairman of American Airlines Inc., said Thursday that the United States should adopt a new international aviation policy based on three tenets.

Addressing the International Aviation Club, Mr. Crandall said Washington should agree to remove limitations on foreign flight operations and foreign investments in U.S. airlines only if the governments of countries in which those carriers were based adopted similar measures. On the other hand, he said, America should be prepared to correct current imbalances by vigorous renegotiation of international aviation agreements including, where necessary, renunciation of these agreements.

The third tenet of the new policy, he said, should be vigorous enforcement of current bilateral aviation agreements.

Separately, American said it would "reluctantly" comply with a Department of Justice consent decree that prohibits carriers from giving advance notice of fare changes through their computerized reservation

systems. But American vowed to continue fighting the decree, which, if approved by the court, will be in effect 10 years.

The decree grew out of a Justice Department antitrust suit filed last December, charging the airlines with illegally fixing prices by conspiring to limit fare competition. They did so, the government charged, through Airport Tariff Publishing Co., which compiles and distributes as many, as 2 million changes a day to travel agency reservations systems. (Bloom berg, NYT)

Open High Low

94.20 93.66 93.63 93.63 93.50 93.27

· 有情情。 25-1511-251 医鼻线

- 255 - 25

52,00 57,70 59,90 99,90 60,40 60,30 59,25

63,78 63,91 64,40 63,80 62,80 43,60

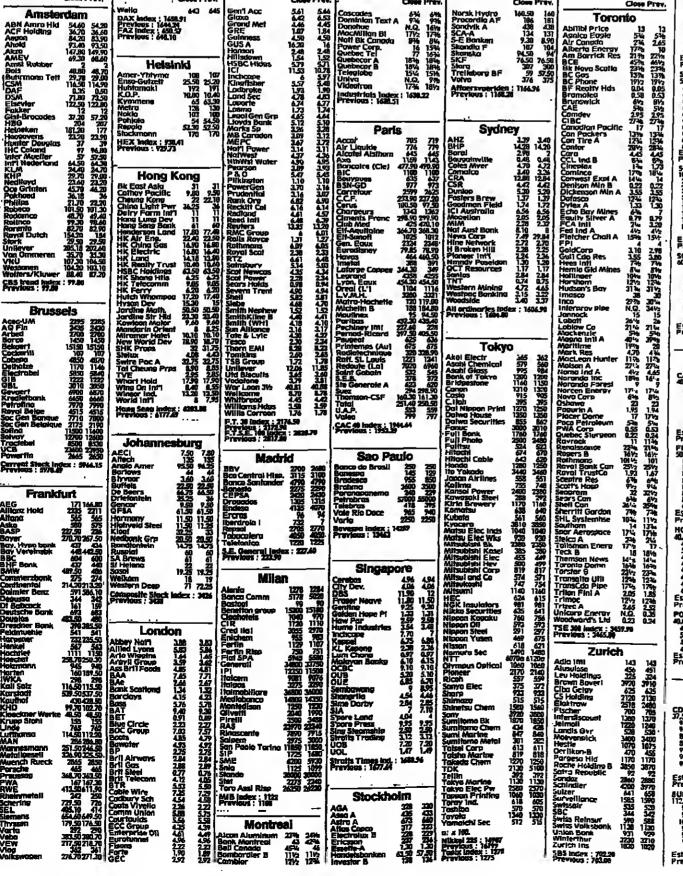
U.S. FUTURES

High Low Close Cha.

COCOA (NYCSCE) Sep Mar Jun Sep Dec metric: 1239 1518 1530 1536 4362 1495 1368 1270 1280 1280 1280 1280 Prev. D 725 764 986 1009 1034 921 957 979 1002 1032 1082 920 922 977 986 1030 WHEAT ICBT) 5,000 bu minimus 4,18% 3,1992 3.1992 3.18 3.02 3.079 3.179 3.32 BRITISH POUND HAM) WNEAT IKCHT) ORANGE JUICE (NYCE) 72.00 76.00 76.45 80.59 83.00 -20 +20 +20 +1,05 70 +1,05 1 CANADIAN DOLLAR (IMM) Sperdir-Tpoint equals \$0,0001 .8385 .7610 Mar .7922 .8300 .757 Jun .7887 17.20 54 Jun 25.45 25 109.39 84.50 Mar 26.09 86 109.00 87.50 May Jul Est, Sales 3.000 Prev. Sales 2.492 Prev. Day Open Int. 17.790 off 13 2.11% 2.20 2.26% 2.27% 2.39 2.49 2.49 2.53 2.49 56,017 HI GRADE COPPER (COMEX) 25,000 lbs.- cents per lb. 25,000 lbs.- cents per lb. 114,80 72,80 Mar 94,40 111,80 92,80 Mar 94,40 111,80 92,40 Apr 95,10 110,10 93,70 Jun 95,65 110,70 95,80 Jul 96,10 110,70 95,80 Jul 96,10 110,70 95,80 Jul 96,10 110,70 95,80 Jul 96,10 110,70 95,80 Jul 97,90 110,10 95,80 840 97,90 110,10 95,80 840 97,90 107,20 97,90 Dec 98,00 104,40 97,40 Jun 97,80 107,20 97,10 Mar 97,50 107,20 97,10 Mar 97,50 107,25 97,90 Jul 100,20 1 103,25 97,90 Jul 102,20 1 103,25 97,90 Jul 103,25 94.20 95.00 94.60 95.85 96.25 96.25 97.80 97.80 97.80 97.80 97.55 94.70 95.25 95.75 96.15 96.60 97.00 97.45 98.00 98.33 98.30 99.20 99.78 100.50 100.50 96.40 95.60 97.95 97.95 97.86 97.85 91.20 97.50 97.50 97.50 5 per bushel 574 575 573 5744a 577 57847 381 57847 381 586 58744 5724 5874 60075 601 582 592 592 593 583 36807 153 oft 2329 5.7442 5.7842 5.7842 5.88743 5.8744 6.01 0.18 5.92 176,99 170,99 180,99 182,16 182,80 184,10 186,60 184,30 187,20 355.25 356.3 366.4 366.3 366.3 371.1 765.4 353.0 357.0 367.5 365.0 369.0 372.5 378.0 383.5 COTTON 2 (NYCE) 50,000 lbs.- conts per ls. 67,30 51.22 Mary 64,49 51.00 July 64,21 54,40 Dec 64,121 54,40 Dec 64,1 Per Ib. Mar May Jul Oct Dec Mar May Jul rev. Sa 1. 38,425 - 12 - 11 - 10 - 05 - 06 - 10 - 12 - 10 20.55 20.80 20.99 21.04 21.07 21.10 21.15 21.15 20,34 20,57 20,86 20,86 20,92 20,93 21,00 21,10 20.49 20.76 20.96 21.04 21.05 21.13 21.15 21.20 709 02. 7 341.40 345.80 343.50 341.50 344.50 341.50 339.50 341.50 337.50 341.00 143.00 343.00 . Sales 2,755 . Sales 2,755 +1.60 +2.70 +3.00 +2.70 +2.70 53.90 577 57.88 577 57.78 58 5 54.90 59 55 54.75 57.20 155 57.20 1,50 61.50 1 Prev. Day Open Int GOLD (COMEX): 100 Irov 02. dollars 134.50 25.00 146.00 257.00 146.00 257.00 146.00 157 April Livestock CATTLE I CME 1 40,000 (Ibs.- cernis per Ib. 30,50 49725 Apr 74,95 80,10 72,40 64,80 Jun 72,77 74,10 72,60 65,10 Jun 72,77 74,10 72,60 65,10 Jun 72,77 74,10 72,60 72,70 Jun 72,77 74,10 72,70 72,70 Jun 72,77 74,10 74,70 74,70 Jun 72,77 74,10 74,70 74,70 Jun 74,70 Jun 74,70 74,70 74,70 Apr 61,70 74,70 \$2.5 | St. 20 | Dec | St. 30 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 61.50 | 79.47 73.70 70.85 72.10 72.77 73.97 73.90 -45 -25 -25 -25 | US T. BILLS (IMMA) | SI million-pia of 100 oct. | 77.30 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77.80 | 77 83,75 83,15 82,62 82,00 81,40 81,05 81,12 80,70 83.45 82.75 82.15 81.75 81.10 80.80 50.35 48.90 44.32 61.70 42.92 + 52 007 + 007 + 150 + 1 第75 40.15 40.35 第85 34.97 40.40 41.75 37.95 Stock Indexes CDFFEE C (NYCSCE) J7,500 [ba.- cembaer ib. 94,75 | 51,45 | Mor 94,75 | 51,75 | Jul | ef,75 | 81, 81,36 | 57,75 | Jul | ef,75 | 81, 81,36 | 57,75 | Jul | ef,75 | 81, 90,75 | 64,75 | Mor 90,57 | 71,90 | Mor 90,57 | 71,90 | Mor Prev Day Open Int. 47,245 | up.5 | 8UGARWORLD 11 (NYCSCB1 117,000 | up.5 | 117,000 [ba.- cents per lb. 9,76 | 7,76 | Mor 9,77 | 7,76 | Mor 9,77 | 7,76 | Mor 9,77 | 12,5 | Mor 9, 64.40 64.50 81.76 71.40 73.50 76.50 63.49 65.45 67.30 67.45 77.80 78.50 63.95 64.45 65.09 67.60 72.05 74.45 74.25 79.25 Mar 262.35 243.05 Jun 242.50 262.55 Sep 242.55 242.55 Dec 242.80 242.80 Prev. Solles 5.837 11. 4.485 Prev. Dov Open Int. 24.13 EURO DOLLARS 1 IMMA 51 Imilition-pts of 100 pct. 94.79 95.15 96.27 96.71 96.14 96.22 Dec 95.57 96.30 Jun 95.57 96.30 Jun 95.57 96.30 Jun 96.31 97.71 Dec 94.81 97.71 Pct. 98.44 97.71 98.40 Jun 98.47 98.71 Jun 94.43 94.43 95.43 95.45 94.53 94.53 94.53 96.76 96.40 96.40 95.40 9,55 9,87 9,97 9,28 8,91 8,88 8,76 +,01 +,02 -,08 -,01 -,04 -,04 -,05 Commodity indexes +.51 +.01

محدًا من الاعل

WORLD STOCK MARKETS



المبكذا من الاجل

Basler
Reserve is named and server is management in management is management in management is named are within an is named are within an isolated and server is named can spot lion S. Y. Change Fund for Na serve. increase marke

E-U. (300-lenin: Pearl Rive Tery shallon The Watpose a me shore, there 22. 2nd marks 22.ds due on - - - izbitats the water bink 22:11v2 who is armien a mainte -- '-- during the

of share is inclusi - - - Councie, == == spconbil -- -- here of Man 22 way yad --- -- dech pehcan second

-- z cond o i. Turkinin Australia ia TAIL VALUE I and bord . Lac Tour 1. DOI: 10.1 . . . <u>. ११८०</u>० <u>चार</u>्यके लेख

i de les pients de les el Maria the and i de merka er is difficult ----. Frenim and the second second . - L. . 3 2581 01 SE

> المنطقة ----

Petits Apocalypes - Verelling 725 427

Russians Consider On 'Fortress Europe' Repegging International Herald Tribune BONN — Angered by France's stubborn stand on bananas and other agricultural trade matters. Germany sent increasingly strang signals this week that it is fed up with its oeighbor's "Fortress The Ruble

Bonn Warns France

By Brandon Mitchener

Regarding the six-year-old Uruguay Round of trade talks, Klaus Kinkel, the German foreign minister, said, "We have reached a point where our view does not always coincide with that of France."

"We have shown solidarity with France, which we know has serious problems, up to the point of self-denial," he said Thursday in

an interview with the German daily Die Welt. Now it is up to

France to show solidarity with Germany, which is especially dependent on free trade." By problems, he was referring to French

parliamentary elections oext month in which the ruling Socialists are

expected to be toppled from power.

On Tuesday, Chancellor Helmut Kohl also criticized France for

taking an increasingly bostile line toward GATT, saying Germany would not participate in the construction of a Fortress Europe.

No one should harbor any illusions that anything might be

gained by building a fortress mentality or an isolationist policy." Mr.
Kohl said. "Advantages may be obtained in the short term but if you

consider the overall view you will always find that the balance is

Mr. Kohl was responding to a statement by President François

Mitterrand of France, who had said last week that the European

Community "must help France to bear the shock of the importation

of thousands of items which come from Southeast Asia. Let us

organize ourselves in Europe and with Europe establish protection

But the Germans are particularly irked by a French-inspired

European Community plan in impose restrictive quotas and tariffs

on bananas imported from Ceotral America. Germans are the

world's biggest per-capita consumers of bananas.
"We cannot let the protectionist stance that showed up in the banana regulations spread into any other areas," Mr. Kinkel said,

noting that the proposed banana regime would wreak havoc with

some banana-dependent Central American economies.

Mr. Kinkel also described as "unacceptable" a warning by Prime

Minister Pierre Beregovoy that France would use its vetn if ministers

Mr. Kinkel said the only bope of frustrating protectionist tenden

cies was for "France to renounce the step that would provoke a trade

war between the European Community and United States."

French Wine Exports Fall

For First Time in 20 Years

PARIS - French exports of wines and spirits fell in 1992 for the first

· Exports fell 1.5 percent to 34.2 billion francs (\$6.2 billion) overall,

while wine exports dropped 2.9 percent and champagne sales abroad

tumbled 9.3 percent, the French wines and spirits exporters' federation

The prospects for 1993 "seem to be a repetition of the mediocre year in

Producers who had previously capitalized on Britain's burgeoning taste

for wine were hit by a sharp drop in the value of the pound since last September. They also lost 6.9 percent of the German market, once the

The most flourishing market was the United States, where exports grew

by 17.6 percent. However, that could change as the United States

threatens to impose punitive import duties on white wine if France resists

1992," said Claude Tarttinger, the champagne producer,

of the European Community were asked to approve a draft agree-

ment with the United States oo oilseeds.

time in 20 years as recession battered markets.

(Continued)

Div Yld PE 100s High LowLatest Ch'pe

The little with the control of the c

most lucrative in the world.

MOSCOW — Russia's central bank is prepared to sacrifice free-market principles and reintroduce a fixed exchange rate for the ruble to protect it from speculators and soaring inflation. loterfax news agency reported on Thursday.

The agency said it had obtained a draft document on bank policy that read, in part: "The Bank of Russia is ready to propose the in-troduction of a fixed ruble rate from April 1, 1993."

The document has been sent to parliament for discussion but not vet distributed to deputies.

The ruble has nosedived from 162.6 to the dollar last August to a record low of 593 Thursday on the Moscow Interbank Currency Exchange, as investors seek the U.S. currency as a bedge against rampant inflation. Large-scale intervention on the market by the Bank of Russia has had little effect.

The ruble hit 418 to the Deutsche mark on Wednesday, down from 340 at the previous trading session. The ruble was floated on the in-

terbank exchange last July as the first step to convertibility. The measure was part of wide-ranging reforms to create a market economy.

The exchange accounts fot just 4 percent of hard-currency sales in Russia but is of key importance, since the bank uses the rote of the exchange's sessions to set its own

The bank document said, however, that the Moscow exchange was too vulnerable to speculation.

rate an unsuitable instrument for

transferring foreign currency into rubles in commercial and fiscal transactions," it said. The bank said it proposed to fix its buying and selling rates based

on rates on currency exchanges, commercial bank rates, the national balance of payments, money supply and the buying power of the ruble for different commodities. The bank would intervene to reset the value of the ruble if the rates

established by banks or exchanges approached the floor or the ceiling. The bank said the plan could work only if enough hard currency were made available on the market and it suggested using \$1 billion from a stabilization fund that the International Monetary Fund a world trade accord under the General Agreement on Tariffs and Trade. granted Moscow last year.

Div Yiti PE 100s High LowLobest Ch'ge 12 Month

STATES TO THE PROPERTY OF THE

NYSE Highs-Lows

NEW LOWS 11

To subscribe in Switzerland

just call, toll free,

155 57 57

Den Danske Slides Into Loss

Rewers
COPENHAGEN — Den Danske Bank A/S joined the ranks of Scandioavia's unprofitable banks on Thursday, but said it saw improvements already this year.

Denmark's biggest bank reported a swing to a loss of 1.74 billion Danish kroner (\$279 million) for 1992, from a 1.34 billion kroner profit the year before, but stock analysts were encouraged that loan-loss provisions rose only mar-ginally, to 2.94 billion kroner.

"Continued cost containment and measures to bring down provisions are moving profits in the right direction," said the managing director, Knud Soerensen, in a 1993 outlook predicting slightly lower

Analysts bave inrecast that servative lending policies and re-garded as the healthiest of the ma-Nordie banks despite the 1992 loss will return in a net profit of around I billion kroner this year. Like all major Nordic banks.

SKF Halts Payout As Loss Widens Amid Recession

GOTHENBURG, Sweden SKF AB, the Swedish ball-bearing maker, reported Thursday a loss of 1.78 billion kronor (\$226 million) for 1992 and scrapped its dividend for the first time in 70 years. SKF bad prepared the stock market by predicting in December

that its 1992 loss would widen to about 1.8 billion kronor from 221 millioo in 1991, paving the way for the first default in the payout to shareholders since 1923. Continuing recession in the com-"This makes the floating ruble pany's main European markets led

to a sharp decline in automobile output and bence demand for SKF's ball-bearings and seals. The weakening market led to a fourth-quarter deficit alone of 1.42

billion kronor. "The 1992 year closed rather weakly and the new year began equally weakly," said a company spokesman, Lars Malmer, "It looks oow as if 1993 could also become o

year of loss. Despite the car-industry downturn, SKF said it had secured new contracts, including wheel-bearing units equipped with a sensor for General Motors' new Opel Vectra.

SKF took a one-time 1.1 billion kronor charge in 1992 for restructuring, which entails the loss of 4,000 jobs, and said a further 1,000 jobs would disappear next year.

Div Yid PE 100s High LowLotest Ch'go

bond prices and an insurance-sector ensis.

Although Danish banks probably will not need to seek state bailouts, as many other Nordic hanks have already done, Danske's Mr.

A 'yes' vote on the Maastricht treaty in a second Danish referendum is viewed as vital for the bank.

Danske Bank, known for its con- Soerensen stressed that 1992 had been an exceptionally bad year.

He said a 1.4 billion kroner decline in the value of the bank's stock portfolio - which suffered because of low economic growth and the Danish "no" to the European Community's Maastricht

Danske has been hit by big loan losses caused by economic recession, falling property, share and ensen said a "yes" vote on the treaensen said a "yes" vote on the trea-ty in a second Danish referendum due on May 18 was essential for the

bank's 1993 prospects.

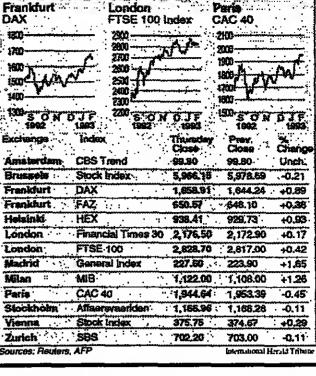
Denmark's top 20 shares fell almost 30 percent last year, with most of the fall registered after the June vote.

The portfolio valuation loss in-eluded a capital loss of 575 million kroner on shares suspended on the Copenhagen bourse at the end of 1992, the bank said, apparently referring to its stake in the Danish insurer Hafnia Holding A/S.

The 1992 result was also bur-

dened by extraordinary items of 513 million kroner in connection

with staff cuts, Danske Bank's core banking op-erations generated a profit of 3.6 billion kroner before loan-loss provisions, up from 3.2 billion in 1991. Denmark's third-biggest bank, Sparekassen Bikuben, reported a record 1.2 billion kroner net loss on Monday, and the fourth-biggest, Jyske Bank, came in with a 919



Investor's Europe

Very briefly:

Iberia said it would propose a wage freeze in 1993 in order to save an estimated 8 billion pesetas (\$68 million).

British Gas PLC said net profit fell 51 percent to £234 million (\$336 million) to the fourth quarter of 1992 and that 3,200 jobs would be cut in

addition to 1,200 cuts announced in January. Repsol SA said it was preparing for the state to sell 6.6 percent of its 54.5

percent stake in late March or April. Audi AG said it was considering cutting about 9,000 jobs from its work force of 37,000 by 1997.

Russia has extended until Suoday a deadline for Ukraine to pay its bills

to Russian natural-gas producers or have its supply cut off; Russia said Ukraine owed 165 billion rubles (\$286 million) in back payments.

 Westdentsche Landesbank Girozentrale said operating profit rose 25 percent to 1.16 billion Deutsche marks (\$718 million) in 1992, due partly to inclusion of results from a housing finance agency acquired last year.

• Mövennick Holding AG said it posted a nonconsolidated profit of 9.5 million Swiss francs (\$6.35 million) in 1992, after reporting a loss of 3.6 million francs in 1991. It cited solid financial earnings, license income

 Snecma's chairman, Gérard Renon, said the jet-engine maker would post a 1992 loss of around 600 million French francs (\$109.25 million), roughly double the loss suffered in the first half, and would make further losses in 1993 and probably in 1994.

Paris Should Seek Reform Of EC Grid, Says Soros

PARIS - France must take the initiative to reform Europe's exchange-rate mechanism because it is the main victim of the monetary storm blowing across the continent, George Soros, the

pound before its forced exit from the exchange-rate mechanism in September, told the French daily Le Figaro that the only way to preserve the European Community was to recognize that the mecha-

"It is important to find o solution before Europe, and France in particular, plunges into depression," be said.

M1. Soros said sticking to a strong-franc policy simply for the sake of the European union goal was counterproductive.

billionaire financier, said Thursday.

Mr. Soros, who made almost \$1 billion by betting against the

nism had broken down and to plan a new one.

ICI: Clearing Decks for Breakup

rating than Zeneca as a stand-alone

Although Mr. Barnes conceded

that Zeneca's profits had suffered

after the patent expiration of Ten-

ormin, the heart drug that was its leading profit maker, he pointed out that in spite of that, the compa-

try's total drug sales still managed

to rise last year. Beyond that, the

company was at pains to claim that it had more promising drugs under development than at any time in the last 20 years. Still, analysts suggest that ICI might have been well address to well a still a still

advised to wait until some of those

drugs had proven themselves be-fore trying to raise £1.3 billion.

business, the story sketched by ICI

was similarly hopeful. Sir Denys

insisted that the markets for indus-

trial chemicals should be turning

bit, that the chemicals recovery will

likely wait until next year.

On the chemicals side of the

entity is expected to have.

(Continued from first finance page) industry had survived many such jittery moments in the past.

"I remain confident that this is the time to go," said Mr. Barnes of the split and its ensuing cash call. Analysts, however, expressed disappointment that ICI had chosen to raise money under the banner of Zeneca, given that the existing IC. PLC enjoys a far higher market

ARGOSY:

Gambling Stock (Continued from first finance page)

assets, and the total capital expen-diture will be about \$35 million. But at the offering price of \$19 o share, the stock market was valuing up by the second half of the year. But many outsiders suggest that ICI may be anticipating things a the company at \$462 million. That figure is now about \$407 million, with the \$16.75 price being obout 55 times last year's pro forma earn-ings of \$7.4 million, or 36 cents a

Those carnings could grow, of course, as the new riverboat begins service, and the company hopes to expand to Louisiana and Missouri. But this spring it will face competi-tion from a new riverboat, situated closer to St. Louis, and several more competitors are on the way.

"There can be no assurance the company will be able to compete successfully," is the way the pro-

spectus puts it. There is one more factor that shareholders might want to consider. The company says that the ac-commodation fee may have caused t to run afoul of certain tax provisions dealing with the question of whether the \$5 million loan for which the fee was paid was really a

Argosy says it thinks it could win a court fight over the issue, but decided against seeking a legal opinion before the offering. If it loses, the company will owe \$10 million in taxes.

All of this was disclosed in the prospectus, but gambling stocks were hot at the time of the offering. No doubt the insiders hope Argosy will be successful for many years to come. But it is clear that they will be big winners even if Argosy fails.

AMERICAN EXPRESS COMPANY

ADVERTISEMENT

The undersigned autounces that as from March 3, 1993 of Kas-Associate N.V... Spuistreat 172, Amsterdsm, div.cpm.no. 63 of the CDRs American div.cpm.no. to 5 to the CDPs American Express Company cases repr. 5 shares will be payable with Dfa. 1.98 not. (Div. per recdate 4.1.98, gross \$0.25 p.ah.) after deduction of 18% USA tax. -\$1.1875 = Dfa. 0.35 per CDR. Div. cps. belonging to non-residents of The Netherbelonging to non-residents of The Nether-lands will be paid after deduction of an additional 15% USA-tax (= \$0,1875 == DBs. 0,35) with DBs. 1,89 net.

AMSTERDAM DEPOSITARY COMPANY N.Y.

dem, February 22, 1993.

SKANDIFOND CURRENCY FUND

MANAGEMENT REGULATIONS

(additions taking effect on April 1, 1993) Referring to the version dated February 5, 1992, the following additons have been brought about.

ARTICLE 3 - INVESTMENT RESTRICTIONS Paragraph Nr 10

Regarding transactions on financial futures and options other than for hedging purposes, the rurrent restrictions are as follows: - the Fund may only purchase and sell futures contrarts and options on any kind of financial instruments which are quoted on a stock exchange or another regulated market whirh is

operating regularly, recognised and open to the public. the value of the aggregate rommitments represented by the finential futures and options purchased or sold must not, together with the amount of the rommitments relating to the writing of rall and pot options on transferable securities, exceed at any time the aggregate of the Sub-Fund's value of its net assets. The writing of call options on transferable securites for which a Sub-Fund has adequate roverage are not considered for the rabulation of the aggregate amount of the pmitments referred to above.

- the aggregate amount of premiums paid for the acquisition of call and put options outsdanding which are referred to berein, may not, together with the aggregate of the premiums paid for the arquisition of rall and put options on transferable securities, exreed 15% of the net assets of the respective Sub-

- for the purposes of the above, the commitment arising from futures rontrarts is deemed equal to the underlying net positions payable on those contrarts which relate to idendeal financial instruments (after setting off all sale positions against purchase positions), without taking into arcount the respective metarity dates; the rommitment deriving from options purchased and written is equal to the aggregate of the exercise (striking) prices of the art unrovered sales positious which relate to single underlying assets without taking into arrount respective maturity dates.

Luxembourg, February 23, 1993

THE DEPOSITARY BANK BANQUE SCANDINAVE A LUXEMBOURG S.A.

SKANDIFOND CURRENCY FUND MANAGEMENT COMPANY S.A.

Baer Holding Ltd.

Achievements in an eventful year

Consolidated Key Figures									
		1991	1992	Change %					
Net profit	Stron	59	68	+ 15					
Cash flow	SFr. m	101	118	+ 17					
Return on equit	y %	9,6	10.4						
Total assets	SFr bn	5.7	6.2	+ 9					
Equity	SFr. m	629	674	_ + _7					
Staff		I 4 <u>22</u>	1387	- 2					
Clients' assets	ŞFr. bn	29.8	33.0	+ 11					
Mutual Funds	SFr. bn	2.0	3.1	+ 51					

The Julius Baer Group offers services in investment advice and asset management for both private and institutional clients worldwide - as well as in brokerage and foreign exchange trading. The flagship of the Group is Bank Julius Baer, founded

B∞B

BAER HOLDING LTD

Bahnhofstrasse 3s, P.O. Box. 8010 Zurich, Tel (1) 2212035, Fax (1) 2212026

Zunch Geneva Frankfurt London New York

--- 1 AK 11 JL | 1m 02161-183650 or 183599

Moody's May Cut Italy's Credit Rating

MILAN — Italy, which is tottering on the edge of recession and has been battered by weeks of political uncertainty and corruption scandals, received a bitter blow on Thursday when a U.S. rating agency warned it might cut Rome's credit rating.

The news came as a cold shower to financial markets just as they were beginning to pick up again when Prime Minister Giuliano Amato's shaky coalition survived a vote of confidence on Thursday in parliament.

Moody's Investors Services said the review was due to the uncertain political outlook, the year-long string of corruption scandals that had shaken Italy and continued worries about the state of the country's budget deficit.

Current income and expenditure trends imply that future deficits may continue to grow as a percentage of GDP," Moody's said.

Tables include the nationwide prices up to the closing on Wall Street and do not reflect late trades elsewhere. Via The Associated Press

1.14e152 14

.20 3.7 30

Economists were surprised by the announce-ment and questioned if it was the best way to reward Mr. Amato, whose tough austerity program has won him praise from bankers.

*Considering what Amato represents and has tried to achieve it's a pretty staggering decision," said a senior economist at a major international bank.

Currency dealers worried that a further downgrading of Italy's credit rating would throw the lira past the psychologically important 1,000 level against the Deutsche mark. The news that Moody's was considering cut-

ting Italy's credit rating from its present Aa3 was a blow for Mr. Amato, who has struggled to reestablish Italy's credibility in the eyes of the

A cut in the credit rating on Italy's foreign-currency debt would oblige it to offer higher

Italy is the only member of the Group of Seven industrialized nations not to have the

top-notch AAA rating.
Political analysts said the news would deal a
setback to Italy's image on financial markets, which has already been weakened by uncertainty over the future of the four-party governing

The report instantly put the lira under pressure, throwing the Italian currency back to 971 against the mark, from 964 shortly before.

For investment information

read THE MONEY REPORT every Saturday in the IHT interest rates when borrowing money.

| 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100

We provided the provided to th

194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194 | 194

| Annals | A

TO THE PROPERTY OF THE PROPERT

STATE OF STA

18 ON TECS
12 ON TECS
13 ON TECS
14 ON TECS
15 ON TECS
16 ON TECS AMESSES OF STREET OF SECURITY PROPERTY OF SECURITY SECURI

NASDAQ prices as of 4 p.m. New York time. This list compiled by the AP, consists of the 1,000 nost traded securities in terms of dollar value. It is

updated twice a year

THE CONTRACT OF THE PROPERTY O

Counting Cost of First City

Collapse Deflates Bangkok's Ambitions

City Investment, one of Thailand's high-profile finance companies, collapsed under a pile of bad debts last week, a little piece of the Thai dream went down

Few That investment firms were so emblematic of the country's turbo-charged economy dur-ing the late 1980s as First City. It was one the hottest speculative stocks. And its controlling family had strong ties to Thailand's po-litical and financial clite.

Now, the financial community is sorting through the wreckage after depositors rushed to withdraw their money from First City, forcing regulators to shut it down. When the Bank of Thailand takes over First City next month, the cost of cleaning up the mess could run as high as 10 hillion baht (\$400 million), ana-

More damaging still is the blow to Bangkok's aspirations to become the leading financial center for Indochina. Alleged lapses by Thai regulators in handling the First City affair have some calling for heads to roll. A major target of criticism is the governor of the Bank of Thailand, Vijit Supinit.

Tunagrat Kirtiputra, director of Thai Securities, said the Bank of Thailand had known how troubled First City was since

Mr. Vijit said he had oo plans to step aside and has defended the central hank's handling of the matter. Even so, on Feh. 23 he told a parliamentary committee looking into the case that emerged late last year, the cen-

First City appears to prove the point. The finance company enjoyed rapid growth by steering its deposits into speculative real estate deals and stocks. It was able to artract depositors by offering an interest rate two to three points above the prevailing market rate.

The arrangement worked well enough during the property and stock market booms of the late 1980s, when Thailand's economy

Few investment firms were so emblematic of

the turbo-charged economy.

was growing at a double-digit

However, when these markets started to cool in 1991, troubles started to emerge at First City. Io mid-1992, a central bank audit of First City revealed that the finance company had rolled up bad debts and had possibly doctored its financial statements. However, these documents were not released to the public.

Complicating matters was the firm's political clout. First City's controlling shareholder is Patcharee Wongpaitoon, the daughter of n former deputy prime minister, Bhichi Rattakul. He is also a founder of the ruling Thai

Democrat Party. Wheo First City's woes

BANGKOK — When First ficient to regulate commercial trail bank and the Ministry of Finance tried to orchestrate n hanks and finance firms. hailout plan in secret. Both parties approached Bangkok Bank, the nation's largest, about ac-quiring a stake in the troubled firm. The bank declined.

Small investors were kept in the dark last November, while bailout talks were under way. First City's stock, which climbed steadily to a high of 152 baht on Nov. 6, fell to 46.25 baht by the end of the month.

Had they known about the difficulties at First City, some investors might have avoided big losses. The finance company's stock was suspended last week at

Some critics wonder if the company's political ties kept reg-ulators from publicly airing First City's troubles. So far, no formal charges have been brought against the company's top man-agement, despite allegations that they altered First City's financial

The First City scandal also raised questions about the Securities Exchange Act, which was approved last May. The regulations were supposed to boost confidence in the Thai financial system. The law created a powerful Securities Exchange Commission, similar to the one in the United States. However, the SEC failed to catch on to the problems at First City.

lo the aftermath of First City, seems certain there will be plenty of finger-pointing in the months ahead. And until the case is resolved, Bangkok's financial-center ambitions may

More Cuts Shipbuilding Sends Foreseen at Daewoo Net Soaring All Nippon

TOKYO - All Nippon Airways Co., which is planning to make its first-ever closures of international routes, will have to cut more routes to stay profitable, an airline analyst

said on Thursday.

ANA on Wednesday said it would discontinue four routes to Asia and Europe and reduce flights on two important routes to the United States.

ANA plans to increase flights on three popular routes in Asia but the overall changes will leave ANA's international operations smaller. The airline's international opera-

tions have not been profitable since

the carrier began its first overseas flights in 1986. Passenger revenues are falling because travelers are buying cheaper seats and making shorter trips in tough economic times, said Daniel O'Keefe, an airline analyst at Merrili Lynch Securities. With the market oot expected to rebound before next year. ANA has to retrench to

They're making hard decisions but in the long run there's nothing else they can do," said Mr. O'Keefe. There's a very good possibility you'll see more cuts."

announced Thursday.

The company posted a net profit of 298.2 billion won (\$374.9 mil-

lion) for the year, up from 28.4 billion in 1991. Despite a domestie economic slowdown, the company predicted n 30 percent rise in sales in 1993, to

26.04 trillion won, and an 11 percent increase in exports to \$7 billion.

Daewoo, which has 22 subsidiaries, posted combined revenue of 19.98 trillion won last year, up

from 16 trillion the year before.
Group exports in 1992 totaled
\$6.29 billion, representing 8.2 percent of South Korea's total exports of \$76.63 billion. Net profit for Daewon Shiphuilding & Heavy Machinery Ltd. accounted for nearly 70 percent of

total profit in 1992. "Huge profit rises by the ship-building arm contributed to the bulk of the group's profit increase," said Kim Sung Ho, general manag-

er of Daewoo Securities. The unit earned 211 billion won in taxed profit last year, up from 78.99 billion won in 1991 and a loss

SEOUL — Scaring profit from stable labor relations were the mashiphuilding operations helped 1992 net profit jump by n factor of 10 at Daewoo Group, South Korea's fourth-largest conglomerate consourced Thursday.

ment pledged to extend 400 billion won in new and rolled-over loans to bail out the shipbuilder, battered by buge debt and by labor strikes, but on condition that it took steps to get into shape.

Analysts said the company was no longer afflicted by strikes and had diversified into new fields, including car assembly, information processing, marine engineering and submarine construction. "The construction and electron-

ics divisions performed well," the company said. "Business expansion into overseas countries as n result of developing new markets was also a reason behind the big

Reflecting growing protection-ism abroad and soating domestic production costs, Daewoo opened new units last year in Southeast Asia, Victnam, Russia and China as well as in the European Community and the United States.

Daewoo Corp., the trading and construction arm, posted a 40.3 bil-lion won net profit in 1992, against 30.15 billion won in 1991.

Investor's Asia Singapore Straits Times Hong Kong Tokyo Nikksi 225 Hang Seng MAN TO THE SERVICE 14375-Exclainge. Hong Kong Hang Seng. 8,203,88 8,177.69 - +0.42 Singapore Straits Times 1,580.96 1.677.64 All Orananes 1.804.80 Tokyo Niktoi 225 15,907.39 15,798.94 +0.65 Kuala Lampur Composite Bangkok SET 954,53 -0.48 959.12 Composite Stock #55.81 872.81 Taipel Weighted Price 4,158.99 4,049.50 Manife Composite Cioest 1,482.48 Jakarta Stock Index 300.22 299,81 New Zeeland NZSE-40 1,565.61 1,571.18 -0.35 Bombay National Index 1,247.71 1,234.70 +1.05

Very briefly:

Japan's car exports fell 2.6 percent year-on-year in January, to 531,349 units, but exports to the European Community surged 21.5 percent, to 206,824, as automakers took advantage of a stalemate in trade talks.

 Japan Air System Co. said it would not pay a dividend for the year to March and predicted a 5 billion yen (\$42.7 million) loss, wider than an earlier 2 billion yen forecast; Tokyu Corp. owns 25.5 percent of the airline. Hansol Paper Manufacturing Co., South Korea's biggest newsprint maker, said its profit soared 90.1 percent, to 9.8 billion won (\$12.3) million), last year, boosted by an expansion into wood-free and art paper. · China Airlines resumed use of two MD-11 airplanes after McDonnell Donglas Corp. and United Technologies Inc. checked the jets in response to complaints about problems with their engines.

Singapore is expected to cut personal and corporate taxes in its hudge for the upcoming fiscal year, to be presented Friday.

• Evergreen Marine Corp. carned 2.8 billion Taiwan dollars (\$108.) million) in 1992, up from 2.25 billion a year earlier, but sales fell 4.7 percent, to 30.1 billion dollars.

Bloomberg, AFX, Krught-Ridder Bloomberg, AFX, Krught-Ridder

Coca-Cola Will Build More Plants in China

of 39.8 billion in 1990.

New York Times Service

Coca-Cola Co. signed an agreement Thursday in Beijing to build or upgrade 10 bottling plants in the interior of China, a deal that will help Coca-Cola huild

Coca-Cols to move well beyond the coastal regions of duce significantly more than the 75 million cases of its China, where it has had n relatively strong presence. drinks that it sold in China last year,

Coca-Cola operates 13 plants, one each in Shanghai, Beijing and 11 other cities near the east coast.
Roberto C. Goizueta, Coca-Cola's chairman and interior of China, n deal that will help Coca-Cola huild chief executive, said Wednesday that the company what it bopes may become one of its largest markets.

The deal with the Chinese government will enable said the expansion would enable Coca-Cola to pro-

ADVERTISEMENT . 344.44
4000.00.00
20177.30
814.67
814.67
834.35
5616.39
7014.69
106.27
115.25
115.25
115.25
115.27
116.40
1016.37
105.37
105.34
105.37
105.34
105.37
105.34
105.37
105.34
105.37
105.34
105.34
105.37
105.34
105.37
105.34
105.37
105.34
105.37
105.34
105.37
105.34
105.37
105.34
105.37
105.34
105.37
105.34
105.37
105.34
105.37
105.34
105.35
105.34
105.35
105.34
105.35
105.34
105.35
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36
105.36 INTERNATIONAL FUNDS ns are supplied by the Funds listed with the exception of some quotes based on lease prices, plied: [d] - delly; [w] - weekly; [b] - bi-monthly; [r] - regularly; [t] - twice weekly; [m) - monthly. IG FUND MANAGEMENT LIG LLOYD GEORGE MINGATT (REP. NO 433)

w World Supples Fund 3 AR WARRYNG FUND 3 AR WARRYNG FUND 3 THE ARROYD DELIFIER LYB (CI) SW MURICUTTHEY SW DOLLOW MARKEN TOWN 3 W DOLLOW MARKEN TOWN 3 W JOSOWSE VEN 4 AR W POUR SHOPPING MARKEN DAW W DOLLOW FUND TOWN 5 W TOWN 5 FORCE 5 FOUR W SWESS FORCE 5 FOR W US DOLLOW STORY TOWN 5 FORCE 5 FOR W US DOLLOW FUND TOWN 5 FORCE 5 FOR W US DOLLOW STORY TOWN 5 FORCE 5 FOR W US DOLLOW STORY TOWN 5 FORCE 5 FOR W US DOLLOW STORY TOWN 5 FOR W US DO DIY INVESTMENT PFM

Of Concentra + DM

of Ind? Rententond + DM

EBC FUNIT MANAGERS (Array) LTD

L Socia S.S. Indier; DSM-3827 EBC TRADEO CURRENCY FUNO LTD 11.54 ALINCA

AMINVEST PLE (A)

ACCORDA Fund

AUFFLEX LIMITED

W Class C / North America — FI

BUROPA FUNDS LIMITED

W American Coption Fund — 3

d American Option Fund — 3

d American Option Fund — 3

FIDELTY INT. INV. SERVICES (Less)

Bolomoud PHI Hodoud — 3

11.57

V. Sacutifus PHI — 3

7.73

4 Fund — 3

5.77

6 GT | No. Small C. Small C Emer. Growth ___s 122.53 197 # Franch Franc.
Sates Multi-Dividend SF
Sates Multi-Dividend SF
Sates Franc Start-Territ.
Dusch Florth Multi SF
Canadan Dollar SF
Sates Pronc Divide Poy SF
Sates Pronc Divide Poy SF
ALLASAN CAT Multi-SF
ALLASAN CAT Multi-SF
Multi-Start ST
159343.13 puri Terme 14675.12 TBANK (LUXEN 18 13/3 Luxen 18 11/3 Luxen LTD 30.84 27.71 14.69 9.57 12.80 ANTD
Emerging
County Fire
Occurry Fire
Occur RS, LTD 13.00 d EUNEMENT FLIGHT INT ACCUME TO
d Devischement Mesery OM 12,778
d US Design Heisery OM 13, 22,14
d Int'l Belancial Often 14, 22,14
d 1207.00 589.71 374.99 104.67 120.70 11.19 54.73 84.73 1054.99 14.76 15.84 14.76 15.02 7.56 10.07 7.56 10.00 14.5 13.72 Other Funds

Actinotesones Scov — FF
Actinotesones Scov — SF
Actinotesones Scov — FF
Actinotesones Sinder File Sinder
Actinotesones Sinder Sinder
Actinotesones Sinde MULTI CURRENCY BOND PYPL

CLOSS A

US FEDERAL SECURITIES PTPL

COMMAN SECURITIES PTPL

REPORT OF SECURITIES PTPL

REPORT OF SECURITIES PTPL

COMMAN SE d Cost A S d Cost B S LATIN AMBRICA PORTFOLID 16.23 1.68 1.59 d Class 8 10.45

DRAGON PORTPOLIO 1 10.45

DRAGON PORTPOLIO 3 10.45

Class A 1 11.14

ADRIGAN GRENFELL INV POS LTD 11.14

WE STORE THE STO Just coll us toll free at T.25 PERMAL GROUP

D Commodities List

D Dreidsox Growth N.V... 0130 84 85 85

AS - Austrellen Dollers; AS - Austrien Schlikter; BF - Beigien France; CS - Canadian Dollers; DM - Deutsche Marte; ECU - Buropeer Corrency Unit; FF - French France; F- Deuts Fiolen; LB - Institution Line; LF - Lessenfolding France; Plas - Peedad; SG - Singapore Dollars; SF - Sepa France; Y - Ver, a - saized +- Orier Prices; N.A. - Not Available; N.L. - Not Constructional; G - New; S - suspended; SS - Stock Spitt; *- Ex-Divisiond; *- Ex-Pits; - © Offer Price Inct. 3% preion, charge; *- Parts exchange; Amsterdam exchange; e - misquoted earlier; x-not registated with regulationy authority.

For information on how to list your fund, fax Simon OSBORN on (33-1) 46 37 21 33.

SPORTS BASKETBAL

Powers Keep Falling As Kentucky Is Upset

KNOXVILLE, Tennessee — Tennessee never got a chance to draw up a play to beat No. 2 Kentucky, which was probably just as well. It's hard to plan a miracle.

With 4.9 seconds left and his team down by 77-74, Tennessee's Allan Houston was fouled. He made the first free throw to make it 77-75. but another point would not have helped.

So, in the basketball version of a Hail Mary pass, he missed the second one and hoped. Tennessee's Jermaine Brown flashed down the lane and tipped it. It rimmed out, but Corey Allen rebounded, scored, got fouled and made

COLLEGE BASKETBALL

the free throw with 1.5 seconds left to give the Vols an improbable 78-77 victory over the Wildcats Wednesday night.

"I dido't want it to bounce too long," Hous-ton said. "I just shot it off center and kind of flat, and got a lucky bounce."

It was a tough loss for the Wildcats, who probably lost a sure move up to the No. I ranking in the next poll since top-ranked Indiana had been upset the night before.

"We haven't been in that many games like this, and I think it was very good for us even though we came away with the loss," Kentucky coach Rick Pitino said.

The Cats had overcome a nine-point halftime deficit to take a 70-64 lead with three minutes left, but couldn't hold on.

The loss dropped Kentucky (20-3, 20-3) into second place in the Southeastern Conference Eastern Division behind Vanderbilt, a winner over Georgia. Tennessee improved to 12-13 and

Hurley set a school record with 16 assists as the Blue Devils rolled over Florida State in Durham. North Carolina.

Hurley, who added 16 points, now has 1,019 assists, 20 shy of the NCAA record held by Chris Corchiani of North Carolina State.

Antonio Lang, picking up the slack for injured Grant Hill, scored a career-high 17 points as the Blue Devils (21-5, 9-5 Atlantic Coast Conference) hroke Florida State's eight-game winning streak.

It was the fifth straight time Duke has beaten an opponent with a higher ranking, dating to November 1990.

The Seminoles (21-7, 11-3) fell a half game off the conference lead held by No. 3 North

No. 8 Vanderbilt 87, Georgia 83: Billy McCaffrey scored a career-high 35 points, and his eight straight foul shots in the last 1:46 of overtime led Vanderbilt at Athens, Georgia. The Commodores (22-4, 11-2 Southeastern

Conference) have won five in a row and 11 of 12. Georgia (11-12, 5-8) forced the extra period on Dathon Brown's 3-point basket with six conds left in regulation. Clemson 76, No. 12 Wake Forest 74: Chris

Whitney starred at both ends of the court, scoring 20 points and stealing the ball from Rodney Rogers in the final seconds as Clemson Rogers, the ACC's leading scorer, had 27 points. He was setting up for a 3-pointer when Whitney stripped the ball with 3.8 seconds left.

Clemson (13-10, 3-10 Atlantic Coast Conference) beat a ranked team for the first time in 10 tries this season. Wake Forest (17-6, 8-5) lost its



Celtic center Joe Kleine has trouble holding onto the ball under the offensive boards againt Nets' Chris Dudley.

Riley's Ejection Gives Knicks the Motivation

MILWAUKEE - So who needs

Pat Riley? The New York Knicks do most of the time, but Wednesday night they did just fine after the coach

was ejected in the fourth quarter. The Knicks overcame a 13-point deficit in the final period and beat the Milwaukee Bucks 91-90 as John Starks hit a pair of free throws with

2.6 seconds left. "Whenever the coach gets

thrown out of the game you're sup-posed to pick up your play," said **NBA HIGHLIGHTS**

Starks, who scored 11 of his points

in the last quarter as the Knieks won for the 11th time in 12 games.

"It was a good move on Pat Riley to do that. I think it got us fired up. Sometimes a coach does things for a reason and I think he did that for a reason," Starks said. The Knicks were called for five

technicals, including two on Riley. "I wasn't doing them any good. I was worthless out there," said Riley, who departed with the Bucks leading by eight and 9:27 remaining.

After Riley was tossed, Milwau-kee increased the lead to 13 with 6:35 to go and still was ahead by 11 with 4:52 remaining. But Starks and Doc Rivers hit 3-pointers and Oakley made a three-point play as the Knicks went on a 14-4 run, pulling within 87-86 with 57 sec-

Warriors 120, Jazz 108: Coach Jerry Sloan was ejected with two minutes remaining, and the Jazz, which trailed the entire second half, lost to the Golden State Warriors

for the third time this season, 120-108, in Oakland. Karl Malone, who finished with

23 points and just 7 rebounds, had his second straight subpar game, following a 15-point performance Tuesday against Houston.

Celtics 103, Nets 88: Reggie Lewis scored 31 points and helped hold Drazen Petrovic to 4-of-14 shooting as Boston won at home to break a four-game losing streak.

Celtic Parish Admits Marijuana Charge

WALTHAM, Massachusetts — Boston Celtics center Robert Parish admitted to possession of marijuana on Thursday. He will have the charge dismissed if his record is clean for six months.

The nine-time All-Star and at 39, the oldest player in the league, waived a jury trial and admitted there were sufficient facts to warrant the charges. the normal procedure for a first-time offender in Massa

New Rules Aim to Curb Costs And Technology in Formula 1

PARIS -- Motor racing's ruling bodies are to pressahead with new rules to cut the spiralling cost of Formula One, despite fears of a head-on collision with British team McLaren, officials announced Thursday.

Max Mosley, president of the International Auto Sports Federation or FISA, also announced that the Williams-Renault team will be able to defend its constructors' title this season and that the French Grand Prix will go ahead on July 4.

The moves were announced at a three-way news conference of the umbrella International Automobile Federation, its competition arm FISA, and the Formula One Constructors Association,

"It would have been completely wrong not to have Williams Renault in the championship," Mosley said.

The Anglo-French team had failed to make their application for the 1993 season by last November's deadline and needed the support of smaller teams and then a vote to be included in the new season, which starts at Kyalami, South Africa on March 14.

The inclusion of the French Grand Prix also was widely expected after France's motor federation allayed fears that the country's anti-tobacco legislation would cause problems for tobacco-sponsored teams. Mosley outlined a series of measures to reduce the

costs of the sport for smaller teams from 1993 to 1995. Practice times will be cut this season, along with the

for the spare car will be reduced. Measures planned for 1994 will outlaw sophisticated drivers' aids, such as computers and telemetry, and introduce a single engine per car for an entire event, capable of lasting 600 kilometers (375 miles) instead of 300 kilometers. Both need to be approved by FISA's world council on March 18.

"The elimination of driver aids is not an attack on the technology of a Formula One car," Mosley said.
"It is recognition that there are more and more devices

to assist the driver — to the point very soon the driver will have little or no driving function.

"We want to stop the driver getting into the car with computer, It's not Nintendo, it's the Formula One

The moves have been criticized by McLaren, which has made a substantial investment in new technology

But both Mosley and Formula One chief Bernie Ecclesione stressed that the new moves did conform to the so-called Concorde Agreement between teams and motorsport officials, although they were late in being

Looking to 1995, Mosley said that FISA was planning rules for stepped-bottom designs, which would allow Formula One cars to race on American oval circuits, along with refueling regulations and silencing. Mosley said he would like to see Formula One cars

competing one day in the Indianapolis 500. But he said that the immediate issue was to cut the cost of Formula One.

"You're going to have to stop it sooner or later, and I believe the sooner we do it, the less money will be Mosley said new developments would reduce the drivers' input still further, with the computer taking

control of hraking and steering. "In five year's time, it'll be possible for a computer to complete a circuit at race speed," he said. "It's getting to the point where people will start just be looking for a 40-kilo (88 pound) driver who can

withstand the G-forces." But he acknowledged that not everyone would welcome FISA's move and that the latest moves would not suddenly make all teams equal.

"The engineers are always unhappy if you take away the toys," he said.

Japanese Hold Off Norway

Compiled by Our Staff From Dispatches FALUN, Sweden - Kenji Ogiwara became a double winner at the World Nordie Ski Championships Thursday, leading Japan to the Nordic combined team title, but Norway appeared unstoppable in the overall standings.

Ogiwara, who won the individual gold medal Friday, anchored the Japanese trio to a 3.46-minute win over Norway. Germany was third. Ogiwara joined Norwegians

Bjorn Dahlie and Espen Bredesen as the only double champions among the men. Dahlie won the 30 kilometer and the two-day pursuit in cross-country while Bredesen captured the large-hill ski jumping gold and led Norway to the large-hill team litle. Norway, which has rebuilt

its Nordic team to a dominant force ahead of next winter's Olympics in Lillehammer, has swept five golds in the first week of the 11-day festival, winning every men's event except the combined. Meanwhile Thursday, Rus-

sia cruised to a 19.4-second victory over Italy in the women's 4 hy 5 kilometer crosscountry relay. I.AP, Reuters)

Betting Against the Bulls? You're On!

By Michael Wilbon Washington Post Service

What we want to know about the second half of the National Basketball Association season, which started this week, is:

Will the two-time defending champion Bulls break out of their disturbing habit of playing to the level of opposition? Do the Suns, though they have the best record in the league, play good enough de-fense to make the kind of playoff run we all seem to be

expecting? Will the Spurs and Knicks return to earth, facing a string of tough road games? Will the Cavaliers develop enough meanness over the next eight

weeks to threaten the Bulls or Knicks in May? Is Seattle lacking anything now that Sam Perkins is aboard? The in thing to do at the moment is to pick anyone other than the Bulls. Bill Cartwright and John Paxson are injured, Cliff Levingston

him down noticeably, and Michael Jordan is admittedly tired. Ohviously, the Bulls aren't dominating the regular season the way they did a year ago, when they flirted with winning the still unreached total of 70 games before settling for 67.

is overseas. Scottie Pippen's ankle has slowed

When the second half started, the Bulls had only the fourth-best record in the league, hav-ing lost twice to lowly Philadelphia and at home to Charlotte and Orlando. And the obsession of their general manager, Jerry Krause, with his own draft choices (like holding onto Stacey King and chasing Toni Kukoc all over Europe) at the expense of getting immediate help could cost the Bulls a third consecutive title.

However. The fact is, the Bulls have won every game they've had to win, without exception, this season. Seattle won 18 of its first 19 home games; their only loss was to the Bulls,

before 37,000 in the Kingdome. The Suns are 21-1 at home; their only loss was to the Bulls. and the game wasn't close.

In compiling a league-best record of 18-9 on the road, the Bulls have won at Cleveland, at Utah, at Portland, at the Clippers, at Charlotte, at Oriando, at New Jersey. They took the Spurs to the buzzer in San Antonio before losing. And they lost at New York on Thanksgiving week-

This is "in trouble?" The Bulls also get a hreak in the playoffs because, assuming they finish No. 1 in the Eastern Conference, they Il have to play only the Knicks or the Cavs, not

end when Jordan got hurt in the first quarter,

At the moment, Charles Barkley is the only thing standing in the way of Patrick Ewing and his first Most Valuable Player award. It's in vogue to pick the Knicks because they play the best defense since the Bad Boy Pistons, but their backcourt has to stabilize.

What do the past nine NBA champions have in common? Great and steady guard play. Mag-ic, Dennis Johnson & Danny Ainge, Islah Thomas & Joe Dumars, Jordan & Paxson & Pippen, It's going to take some doing for John Starks, Doc Rivers, Rolando Blackmon and Greg Anthony to step into that company. Ewing, who is having his best all-around season, is dependent on what his backcourt does.

The Cavaliers have the best record in the to, considering their talent. With Brad Daugh-erty. Mark Price, Craig Ehlo, Larry Nance, Hot Rod Williams and Terrell Brandon, only the Suns are as talented. Danny Ferry gradually is becoming the player we thought he'd be, and Gerald Wilkins is the eighth man.

Problem: no dominant personality, no fierceness. They've shown no willingness whatsoever to knock anybody down in May, which is like sending Pippen and Jordan engraved invitations to go gaga. This is Cleveland's third and probably final chance to overcome Chicago, which could be significant. The Pistons needed three years to overtake the Celtics, as the Bulls did to overtake Detroit.

So, great talent, too nice. Their team massot should be Ernie Banks.

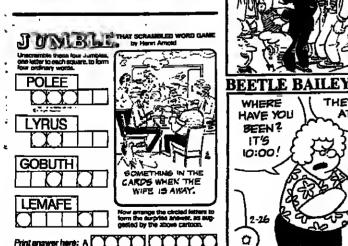
If Miami, with all its talent, doesn't catch Atlanta for the final playoff spot, it ought to be off with Kevin Loughery's head after yet another unimpressive coaching stint. Another in thing to do is pick Charlotte as the Eastern sleeper, which isn't crazy considering the factthat Larry Johnson and Alonzo Mourning continue to get better every month. But counting on the Muggsy Man to lead a second-half charge is a bit risky. My sleeper is the Nets,

Laugh if you want, but they're better than the Knicks at three out of five starting spots (Kenny Anderson, Drazen Petrovic and Derrick

The Western Conference is twice as said cated, especially if the Clippers get Rodman before the trading deadline. Mark Jackson, Ron Harper, Stanley Roberts, Danny Manning and Rodman (Kenny Norman off the bench) is serious, very serious. But so is Seattle with Perkins and Shawn Kemp up front. So is San Antonio, with John Lucas having brought out the best in David Robinson by making him share in the management of the team.

Still, the team to beat in the West is Phoenix. The Suns' problem is allowing opponents 48 percent shooting, which is alarmingly high. And you wonder if all those three-pointers the Suns are firing now will be available in the postseason (see Terry Porter vs. M. Jordan in the '92 finals). Over the next eight weeks, the Suns, since they don't have a great defender, are going to have to figure out which combinations of players can compensate for defensive deficiencies around the basket.





(Answers John WHINE ROBOT BARREL BELONG

To our readers in Budapest Hand, delivery of the IHT is now Call today: 175-7735

PEANUTS

BLONDIE

HAVE YOU

BEEN? ITS 10:00

a

DOONESBURY

HARRIS! YOU LEFT YOUR DAMN SURF





THEY HAVE A NEW SCHEDULE

AT THE OFFICERS' CLUB

I NEARLY



HAPPY HOUR" FOLLOWED

THEN "DEEP TROUBLE TIME"

BY "MELLOW MOMENTS,

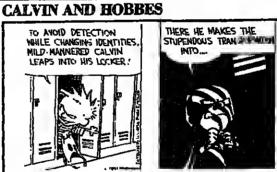
PISTE WAS WATER ELECTION FEE!

LIFEN ARE YOU PRIVALLY GOING

TO START PICKING UP











WIZARD of ID



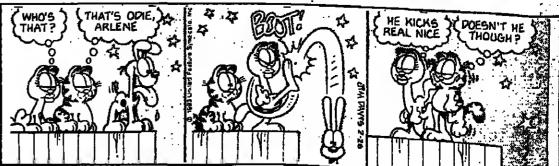
REX MORGAN







GARFIELD



Imprimé par Offprint, 73 rue de l'Evangile, 75018 Paris.

ARE THOSE BALES IN THE

64FA65

BOY, YOU'RE GRUIMPY

حيكذا من الاحل

SPORTS

* The Boss Is Back: A Gentler George For the Yankees?

र्धा

400 actused to Lebanon. The day we will be seen to be s

the points and see accepted a charge seed accepted a charge seed a charg

Also dele

The day

CO AND STA

+ X 1000

Stones a

the part of

Tel Indian

B COR. T. C.

The Paris

The real factors

77 IF 28

and a court of

E 100 :---

"C"T.13", VONE

Parliament

of the bar

a 二二四次原

: -

اعتبا بتدا

ಿ. ೭. ಚಿತ್ರಗೆಯುತ್ತ

- -

22 4 **22** 7

A 60 0000

لقانا الله

n Dreiden

 $_{i}\sim 259.797_{i}^{2}$

 $\gamma: A \to B^{k_0}$

10. 22.00

. -: :.**:.**. € .

200

المتصفية بالمار

f Reporter

المتعشبة وأناسه

7. . . - - - - - - - 3

أنتهن يبسهن

الشرفتان السا

...

....

By Jack Curry New York Times Service

EW YORK —George Steinbrenner is having fun again. He is in demand again and he is loving it, no matter how valiantly he tries to disguise it. There are still three days left before his two-and-a-half-year baseball suspension ends and he returns to power with the New York Yankees, but it seemed more like four minntes as a husy Steinbrenner hustled around his hotel suite.

The telephone has been ringing incessantly and the appointment book has grown thicker as Monday approaches and the memory of Steinbrenner's \$40,000 payoff to Howard Spira for damaging information on Dave Winfield grows dimmer. Steinbrenner has gradually crawled back into the public eye and his name, face and words have been bounced around New York for fans to remember just who the Boss is. How could they ever

forget?
First, there were the print and broadcast advertisements trumpeting his return, followed by a comical Sports Illustrated cover depicting the 62-year-old Steinbreamer dressed as Napoleon and sitting on a white horse. These were television sound bites and newspaper interviews, and Stein-breamer will christen his return from exile at 12:01 A.M. Monday by appearing live on WFAN-AM all-sports radio for two hours. That just happens to be the radio station that broadcasts Mets games. Yes, Steinhrenner the promoter is back.

Hours after the radio interview, the principal owner will walk, jog or sprint into the Yankees' spring training complex in Fort Lauderdale. Florida, to make his grand return as the man in charge of the most storied and most successful franchise to baseball history. Steinhrenner would say only that he would arrive before noon and he would not be dressed like a French emperor or riding a white horse, like the magazine cover, which be said was his way of poking fun at his return. Then he smiled and said other details of Monday's agenda were confidential.

He hinted that he would like to reduce the role he had previously had as

managing partner by funceling more ideas through Joseph Molloy, his son-in-law and the managing partner until Sunday, but his excitable voice revealed how difficult that would be for him. Steinbrenner claimed that he might show a gentler side of his personality this time around and conceded it annoyed him that the Yankees have floundered recently.

"It bothers me a lot that we've slipped," said Steinbrenner, whose

permanent ban was commuted by Commissioner Fay Vincent last July after three Yankee-related lawsints against baseball were dropped. "I owe something to the fans and to New York, When we don't do well, I take that very personally. The thing that upsets me the most is when New Yorkers feel I'm not doing the job for them. That's no bull. That's the way

Steinbrenner spoke out on numerous topics Wednesday, including some potential new employees. It is no secret that Steinbrenner would love to bring Reggie Jackson back to New York. He respects the Hall of Fame shugger and it would probably create a new spate of Reggie-George stories to dominate the news. But his fondness for former Yankees has grown to at least three players.

HEN asked about speculation that he was interested in hiring Jackson, Willie Randolph and Tommy John, he said: "That's true. There is a lot of truth to that, I wouldn't mind having any of those three in oo the decision-making process on personnel and players. I think they're exceptional. Whether they would want to do it full time or oot, I don't know.

Already George is confirming Reggie, Willie and T.J. rumors, dream-ing about the World Series and making a shrewd promotional move hy getting serious air time on the station that broadcasts his major competi-tion. Oh, let's not forget his stint on CNN's Larry King show or the signal he is sending to the Yankees by comparing them to the last major league team to win consecutive World Series, the 1977-78 Yankees.

"This team can be anything it wants to be," Steinbrenner said, "That is how I feel about them. I felt the same way about our teams in the mid-70s. This team can do anything it wants if it wants it bad enough. The ball is squarely in their court."

Pressure? Just a bit. But Steinbreamer is thrilled with the five ocw players the Yankees obtained, he contended the club has a nice mixture of youth and experience and insisted the pitching staff is the best in years. That may mean the Boss wants immediate results.

don't give 100 perce expect to win. Maybe I can get that message through to them."

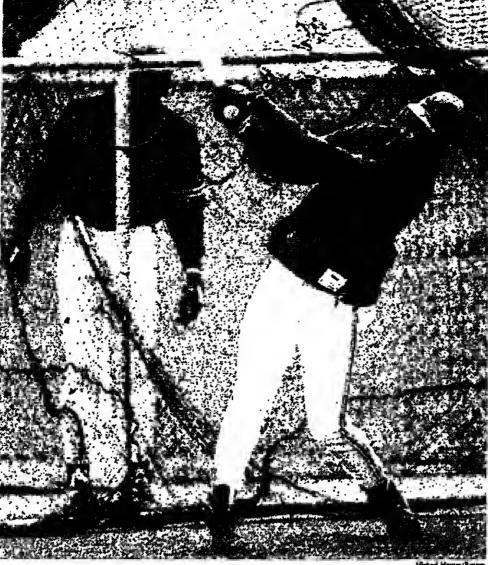
"The Yankees should be prepared because Steinbrenner plans to address them Monday about tradition and dedication. Although Steinbrenner said he would ask Buck Showalter for permission to speak with the players, does he really think his manager will say no? So Steinbrenner, brimming with ideas on player diets, ways to reduce back stress and increase intensity after watching oaseball on television for two and half years, said he has plenty to offer. And he is anxious to extrapolate. Rick Joyner-Kersee, Christie to Miss Indoor Championships Cerone sent him a bathrobe with "The Boss Is Back" inscribed across it as . a Christmas gift and Steinhrenner has turned it into his own Yankee uniform by wearing it every day.

"I'm going to work to see if we can cover the little details to give us an advantage," Steinbrenner said. "If you take care of the little details, the

bigger things take care of themselves."

The bigger things. Steinbrenner is certainly expecting bigger things, like increased attendar a more exposure for the Yankees, more exposure for him and maybe, jus naybe, some late season excitement at Yankee Stadium. Steinbrenner would probably keep talking about it into Octo-

"This isn't D-Day and I've been trying to keep it light," Steinbrenner said, "But I've been set upon by the media. I don't mind that, I kind of feel good about that. At least someone cares that I'm coming back."



Barry Bonds showed the swing that made him baseball's top-paid player as the Giants began training.

Young a 'Franchise' Pick In NFL's Free Agency

By Mark Asher

Washington Past Service
WASHINGTON — The San Francisco 49ers decided to name quarterback Steve Young as their "franchise" player on Thursday, the deadline for each of the NFL's 28 teams to designate as many as three protected players in the new free agency system.

But sources at most NFL teams during the past two days said the 49ers would be among a minority opting to designate a "franchise" layer. Teams naming a franchise player own sole negotiating rights to him but are also required to make an opening offer that would put him among the top five players at his position.

According to 49ers president Carmen Policy, the team made an effort to sign Young, the NFL's most valuable player last season, before the deadline. "But, with evcrything else going on, it's too complicated to get done, even hy March

In teams' decision-making pro-cess shead of the deadline, three trends emerged:

· Teams were not going to take risks on giving gigantic pay raises to either the franchise or the two "transition" players that can be named this year. Transition players can be retained when a team exercises its right-of-first-refusal by matching any contract offer the player receives from another team.

 A number of star players, like Washington Redskins tackle Jim Lachey, were to be protected as transition players even though they

to name defensive tackle Steve Emtman and linebacker Quentin Coryatt, who are under contract through 1995. They were the top two selections in the 1992 college draft. Pittsburgh was expected to do the same with AFC rushing leader Barry Foster, as was Dallas with wide receiver Michael Irvin, both of whose contracts expire af-

 Teams found it almost impos sible to sign their potential franchise and transition players - or any other of the more than 300 unsigned veterans with five years of NFL service.

The hearing at which federal judge David Doty is expected to give preliminary approval to the settlement agreement is scheduled Friday. After that, "We don't know what will happen," Policy ob-served. "We're all navigating

through new waters."
Young, who made \$2.5 million last year, not including incentives, will get a minimum offer of \$3.265 million for next year. By compari-son, Miami's Dan Marino is scheduled to make \$4.3 million this season. All-pro defensive tackle Pierce Holt, whom Policy said he would have made the franchise player had he been able to sign Young early, will he one of his two transition

players. Sources said six teams definitely would not name a Iranchise player, with seven more unlikely or leaning toward not doing so. Another six teams were either not disclosing

will not be free agents. For in-stance, the Indianapolis Colts were of New York Giants General Manager George Young, were "hem-ming and hawing" until the last

> Only five teams indicated they would designate a franchise player - the 49ers, the Redskins (line-backer Wilber Marshall), the Colts (linebacker Duane Bickett), the Philadelphia Eagles (defensive end Reggie White) and the Phoenix Cardinals (safety Tim McDonald).

White, whom the Redskins reportedly covet, and McDonald are among the 20 name plaintiffs in the class-action antitrust litigation settlement whose movement cannot be inhibited. By naming them as franchise players, the Eagles and Cardinals would earn an extra draft choice, likely to he in some stage of the first round. It does not affect other teams' pursuit of them. League sources say Houston and Buffalo would name franchise

players and Tampa was deciding whether to designate offensive tackle Paul Gruber. Buffalo's top choice for that sta-

tus appeared to be offensive tackle Wil Woolford.

Comeback Rolls On For Austin

INDIAN WELLS, California - Tracy Austin spiced her comehack with an impressive 6-2, 2-6, 6-3 upset of second-seeded Katerina Maleeva of Bulgaria in the \$375,000 Evert

In the first round Tuesday, Austin, the 1979 and 1981 U.S. Open champion and a former No. 1 player, won her first match in nearly nine

But she was admittedly shell-shocked with her victory over the 12th-ranked Maleeva. "Do I look like I just got hit with a stun gun?" the 30-year-old Austin said. "It felt really, really good to have a match where you guts it out. I haven't done that in a long time. I'm

Austin and Maleeva contested most of the points from the haseline, Austin's mobility and her concentration on the crucial points gave her the win. through when it had to," she

still in shock."

said.

Baseball's Big Money Men Check In for Work

The Associated Press

The big hoppers with the bulging wallets showed up at spring training.

Barry Bonds, who signed a record \$43.75 million, six-year contract, arrived at the San Francisco Giants' camp in Scottsdale, Arizooa, on Wednesday while Cecil Fielder, who agreed to a \$36 million, five-year deal with Detroit, arrived at the Tigers' complex in

Lakeland Florida. On his first day with his new team, Bonds had to run for his money,
"I've oever run so much," he said, "We

stretched for 30 minutes, ran three miles, stretched some more and then did sprints. My back got real tight. "I'm not used to that kind of running," be

added. "I'm not accustomed to the new proram. I'll be happy when April comes and the running is over. Bonds, selected twice as National League Most Valuable Player while he was with the

Pittsburgh Pirates, said he understands the

NEW YORK - Three-time Olympic cham-

pion Jackie Joyner-Kersee became the latest

star to drop out of next mouth's world indoor

championships over concerns about her fitness, her husband and trainer Bob Kersee said. Joyner-Kersee last week tied a U.S. record to

the 50-meter hurdles in a meeting in Los Ange-

les, but injuries earlier in the season have kept

her from getting into the kind of shape neces-

sary to compete in the U.S. championships to New York Friday and in next month's worlds

in Toronto, Kersee said Wednesday.

and they see us on a daily basis. Why dwell on my contract? Talk about David Letterman's contract. Enjoy the show, ft's not going to change. We pay a lot of taxes — even more now, Cut us some slack. There's a lot more to life than to be hickering or

whining over money."

Fielder has led the major leagues to runs batted in the last three years. The only other player to do that was was Babe Ruth from

"You know how the public is going to be," Fielder said. "They are going to expect things, All you can do is go out and play hard every day. I know this: I don't think I can do any better than what I've done so far."

Jose Canseco, whose \$23 million, five-year deal now seems modest, arrived at the Texas Rangers' spring training complex in Port Charlotte, Florida, for the first time and said he was to top physical and mental condition. Oakland traded the outfielder to Texas last

"I've had back problems all my life," Can- to perform and compete." there's television, pay," he said. "The sports cises over the winter and it went away. It's chronic back problems and hasn't come close went well."

Earlier Wednesday Olympie 100 meter

champion Linford Christie of Britain said a

back injury suffered in weight training had

Still, he said he has improved his quickness and predicted he would best Carl Lewis, who

failed to qualify for the 100 meters in Barcelo-

"It's got to happen before the world champi-

forced him out of the world championships.

the finals."

na. later this year.

ONE-DAY INTERNATIONAL

FIRST TEST

CRICKET

world entertains people more than anyone, amazing. My arm feels strong, And overall my mental state is a lot better."

Bobby Bonilla arrived at the New York Mets' camp in Port St. Lucie, Florida, weighing 243 pounds (120 kilograms), about 27 pounds lighter than last year. He had a disappointing 1992, hitting a career-low .249. His season ended with arthroscopic surgery to his right shoulder in September.

In October, Bonilla attended the Duke University Diet Fitness Center for two weeks, "Stats don't lie," Bouilla said. "That made me run down there to do something like that It was pretty tough. It was a lot of fun, though,"

At Fort Lauderdale, Florida, Don Mattingly of the New York Yankees began preparations for his 10th full season with the same enthusiasm he had entering the first. "I love what I'm doing. When I come back,

I can't wait to get out there," Mattingly said. There is competition. It's a battle every day. It's definitely a high to be out there every day

meeting was now the most likely scenario.

meeting in Stuttgart on May 23-24.

geroid use.

In Budapest, meanwhile, the International Amateur Athletic Federation said it would dis-

cuss the Butch Reynolds case at a Council

Reynolds, the world 400 meter record holder,

"I always said at the end I want nothing to look back about," he said. "I want to walk away and not say, 'I wish I did this or I wish I

E Schott Stays Away

Cincinnati Reds owner Marge Schott, only four days from her suspension from baseball, arrived in Florida but had no immediate plans to visit the club's training camp, The Associated Press reported from Plant City, Florida.

to putting up statistics similar to his MVP year of 1985, when he drove to 145 runs.

General manager Jim Bowden, who earlier this week urged Schott to meet with players to elear the air by discussing her alleged racial slurs, said Thursday he changed his advice to Schott after meeting with players the day before.

Bowden wanted to let players share their feelings about Schott, who will start a one-year suspension on March 1, and the session

"I'll teli you, Jim Bowden is a straightfor-"I've had back problems all my life," Can"We're entertainers, dude, and as long as seco said, "I did a little different back exerMatingly, who turns 32 in April, has ward guy," said shortstop Barry Larkin. "It

SIDELINES

Tributes Planned for Bobby Moore

"We had a real hig fight about it." Kersee said. "She's healthy but not ready to go through all the trials and heats and then give her all in LONDON (AP) - The Football League asked all clubs to observe a minute's silence before Saturday's games in memory of Bobby Moore, the captain of England's 1966 World Cup championship team who died Promoter Andy Norman, Christie's race or-ganizer, said a summer date at a European Wednesday of cancer at the age of 51.

It was just one of many tributes planned a man considered a legend in British sporting history. The Football Association said it was planning to designate the stairs to Wembley's royal box as the "Bobby Moore steps" and introduce a Bobby Moore Trophy competition.

Orioles Owner Reported Near a Sale

BALTIMORE (AP) — Eli S. Jacobs has agreed to sell the Orioles baseball team for \$140 million to a group of investors led by Circinnati investment banker William O. DeWitt Jr., according to a Baltimore is back in action after a two-year suspension for

The Baltimore Sun, quoting unnamed sources, said the deal was being reviewed by Jacobs' creditors, who are pressing for repayment of millions of dollars in overdue loans.

Boxer Nunn Faces Weapons Charge

ORION, Illinois (AP) - WBA super middleweight champion Michael Numn was arrested on an alcohol and weapons charge early Thursday after being pulled over for driving in what authorities said was an erratic

Nunn, 29, from Davenport, lowa, was charged with illegal transportation of alcohol and unlawful use of a weapon. He was freed after posting \$100 bond Deputies said two containers of beer and a 9-mm handgun were found

West Indies Embarrass Pakistan

CAPE TOWN (AFP) - The West Indies set a record in one-day international cricket Thursday when they bowled out World Cup holders Pakistan for only 43 runs. The West Indies needed just 19 overs and five deliveries to dismiss the

Pakistanis on a treacherous pitch. The previous lowest run total was Canada's 45 against England in a 1979 World Cup match at Old Trafford, Manchester.

• The Western Australian Cricket Association fired the groundsman who was criticized for having prepared a perfect pitch that enabled the West Indies to thrash Australia by an imnings in the crucial fifth test last

ESCORTS & GUIDES ESCORTS & GUIDES INTERNATIONAL CLASSIFIED "PRESTIGE INT'L ESCORT SERVICE" Presse call GENEVA 022 / 321 99 61. BELLE EPOCH (Continued From Page 9) *VISIONA *PARIS *NUDAPEST** Eurocontact let'l Escort + Travel Service Call Vienna +43/1/616 (7) 02. DISENTAL ESCORT SERVICE ESCORTS & GUIDES **ESCORTS & GUIDES ESCORTS & GUIDES** Doys and evenings Please phone 077 225 3314 Landon 10NDON * PARS 071 937 8052 Credit Cords Welcome Zuetch.. GEMAN SCANDINAMAN MUNICH WELCOME ESCORT & GUIDE AGENCY. PLEASE CALL 089 - 91 23 14. CHISTA POORT SERVICE Escurt Service. London/Heathrow. Cords Accepted. Tel: 071 730 0405. 57 Beauthomp Place, Landon SW3. Tel: 077-584 6513 Established 16 year WIME TIME ESCORT SERVICE In Manhattan Days/Evenings 212-279-8522 USA AMSTERDAM DIREAMS SCORT Service. Dinner doles. Tel: (020) 6402666 or 6402111. London & Worldwid Tel: 071 935 8692. MERCEDES NECKY - LONDON Escort Service, Days / Evenings, Tek 071 792 0881. Caroline Secont Service 81/252 61 74 MADEID IMPACT ESCORT and Guide Service. Multilingual, Vinc. Open 11cm to midnight. Tel: 561 41 42. LONDON ESCORT AGENCY MAJOR CREDIT CARDS ACCEPTED TEL: (071) 351 6666 Trincass Escort Service, 7 days. Tel: 0161 / 2643075. SISAN ESCORT SERVICE ZURSCH 01/382 05 80 YVETE LONDON Escort Service, 7 days/evenings, Cred cards welcome, Tel 071 723 7082. UNISTERDAM REENADETTE Escort Service. Tel: 631 63 36 or 631 06 43. GENEVA GEISHA ESCORT Service Major credit cords accepted 7 days Tet 077 / 91 00 50. International Escorts Service Available Workhade 212-765-7896 New York, USA Hojor Credit Cords & Checks Accepted OKYO ESCORT SERVICE CONDON DOLLY'S Escort Service Tel: 71 370 4292 Credit conts occupied Tel 03-3584-9487 ZURICH NEW VIOLES Escort Service. Credit conductorples Tel: 677 / 63 63 32. UNSTERDAM LIBERTY INIT'S Scott, Dinner & Guide Service, Credit conta occupied, Tel: (120-6180604, Excert Service Tel: 01 / 431 93 13 Cords GENEVA * Secret Agency * ZURICH BASE ** LAUSANNE ** MONTREUX Credit conts accepted Facuse Yel: UT/75 64 89 VIENNA GERMANY ZUBICH SCORT SERVICE Kentedy's European Escart Service, cil over Germany Call Vienna, Austria +43 1, 532 11 32 Tel: 02461-183600 or 183599

SCOREBOARD

BASKETBALL

NBA Standings EASTERN CONFERENCE 579 540 550 451 451 377 WESTERN CONFERENCE Pci A80 A23 596 A04 345 A00 | Pocific Division | Price | P Perry 6-14 5-6 17, We 42:18trylock 81, Philosostema 27 Counter 71.
Indiano
Westelegen 21 21 19-Will
Westelegen 21 21 27 16-Will
Schreubet 9-15 9-10 22, Smits 30-18 3-4 22;
Gustiotte 9-14 3-4 22, Ellison 6-12 12-14 24.
Admins 7-13-6 24. Rebounds—Indiano 53 (Smits.
Williams 9), Washington 38 (Gustiotte 18). ton 23 (Gugliofto 7).
New Jersey 22 17 25 23—88
Seating 34 26 19 22—103
Morris 0-145-721, Anderson B-20-4-221, Lefwis 12-257-8 21, McConiel 8-154-529, Rebounds—
New Jersey 36 (Dudley 13), Boston 58 (Portish
141, Assists—New Jersey 14 (Anderson 7),
Boston 19 (Couples 6).
Pertisent 21 14 22 24—91
Marmi 23—102
Orander 7-20 4-8 20, Strickland 6-12 4-1 18: ton 23 (Gualiotta 7).

Orexter 7-20 6-8 20, Strickland 6-12 6-7 18:

Rice 9-19-1-24. S. Salith 1-129-9-15. Selficity 8-15 8-11-24. Rebounds—Portland St (Drexter, Par-ter 9). Milami 59 (S.Smith 11), Assists—Part-land 14 (Druder 7), Allomi 20 (S.Smith 7).

Kenno 6-12 6-10 18, Pierce 8-18 6-7 24;

Loetimer 7-21 10-12 28. Williams 8-16 5-6 21.
Rebounds—Secritie 62 (Kerrep 12), Minnesotu 59 (Loetimer 9), Azsists—Seotile 34 (McKery 6), Minnesoto 16 (Williams 5).
Denver 22 38 37 31—113 Dottes 21 4 28 24— 72 Ellis 10-13 3-4 23. Williams 7-15 5-7 19. Jockson 0-14 7-7 22; Carvis 9-18 1-2 19. Harper 7-178—11 23. Rebounds—Denver 61 (Mutombo 13), Ociles 62 (Dovis 11), Azsists—Denver 26 (Williams 61, Dottes 21 (Horper 5).
New York 27 28 14 38—91 N. Jowe 54, SW Missouri St. 53 NE Illinois 90, Chicope 21, 70 Nebrosko 76, Colorado 67 Obio U. 46, Cent. Michigan 21 New York Milmostee 19 29 30 24—99
Ookley 5-7 5-5 15. Ewino 6-14 3-4 15, Shorte 7-149-10:25; Birlottowski 8-15-9-16, Lohous 6-9-44
18. Rebeauds—New York SI (Ookley 17), Milmostee 6-9-44
19. Storyes 6 (Scheyes 14), Austiste Mew York
19 (Storyes 6), Milmostee 22 (Murdock, May-19 (Stor is 6), Milwaukoe 22 (Murdack, Maryberry 6).
Utoh 26 30 27 29—108
Golden State 72 23 33 33—138
K.Molone 6-14 11-14 23, J.Molone 15-25 1-121;
Alexander 8-14 4-4 29, Hardowdy 9-19-8-12 29,
Marylciytionis 8-14 8-11 24, Rebounde—Utoh 31
(K.Molone, J.Molone 77, Golden State 53 (Mill
12), Assists—Utoh 29 (Stockforn 19), Golden State 25 (Hardaway 11). Storte 25 (Hordawoy 11).

LA Lokers 36 23 29 14—194
Socramento 25 26 22 23— 97
Green 9-162-220, Threatt 16-20 3-3 23, Scott 6-149-72; Williams 12:284-43; Webb 7-157-921. Rebounds—LA Lokers 54 (Green 15), Socra-rentin 42 (Brown St. Assists—LA Lokers 31 (Threatt 11), Socramento 21 (Webb 10). ms 12-264-431, Webb 7-157-921. **Major College Scores**

Bucknell 116, Loyelo, Avt. 85 Cleveland St. 74, Buffalo 67 Connecticut 67, Baston College Connecticut 69, Bieton College 64
Fordham 69, Rice 67
Jone 96, Stene 90
Lehligh 83, Lefeyette 79
Micagere 72, Contains 62
Temple 65, Miemphis St. 58
W. Virginia 74, Virginia Tach 70
equity W. Virelnin 74. Virelnin Tech 70
SOUTH
Auburn 83. Missission 73
Clemson 76, Wake Forest 74
Coastal Corollog 77, Winthree 64
Copols 82, 83, N. Corollog A&T 71
Duke 98, Florido 58, 75
E. Tennessee St. 117, Oral Roberts 91
E. Corollog 74, William 8, Mary 53
Florido 80, S. Carollog 73
Florido 80, S. Carollog 73
Florido 80, S. Carollog 73
Grombiling 51, 82, Tougaleo 19
James Modison 91, American U. 67
Morylond 83, N. Corollog 51, 71
Richmond 61, Coorollog 51, 71
Richmond 61, Corollog 51, 71
S. Alabama 101, Lamer 38
Southern U. 727, Cent. Florido 106 Southern U. 127, Cent. Florida 108 Tennessee 78. Komtucky 77 Vanderbitt 62, Georgio 81. OT

Ball St. 78, Toledo 44

Kent 76, Akron 73

SGN St. 76. Foreign 64 DePout 19, Texas Christian 68 E. Michigan 59, Miami, Ohio 55 Iowa 58, Penn St. 35 Iowa St. 89, Florida Atlantic 44

Onto U. 48, Cent. Michigan 21 SE Missauri #7, Tenn.-Mortin #1 W. Michigan #8, Bowling Green & Wis-Milwouke #6. S. Urbh \$6 Wisconsin #5, Michigan \$1. #2 SOUTHWEST Oklohema \$1. 77, Missauri 73, OT HOCKEY WALES CONFERENCE CAMPBELL CONFERENCE Smythe Rivision

34 19 8 74 255 193

32 21 9 73 345 207

27 27 7 61 244 240

29 28 6 40 252 231

22 33 8 S1 122 243

8 52 2 18 167 309 WEDNESDAY'S RESULTS veltico, Riendecul 13-148-37. Philodelpida I 2 2-6 Haritard Beranek (8), Lingros (27) 2: Dinsen (25) 3: McKencie (3), Craven (20), Stats on stol--Philodelphia (on Burke) 9-17-15-41, Hari-2 1 14 Vancouver 2 1 3—5
Amonte (24), Messier (21) 2, Anderson (2);
Valk (6), Linden (23), Bure (49), Sanglet (7),
Nedved (31). Shets as seel—New York (on Whitmore) 13-41—34. Vancouver (on Vanhiesbrough) 15-41—34. Vancouver (on Vanhiesbrough) 15-41—34.

Politica vs. West leafles in Case Town, South Africa Politica Indirest Clair of (19.5 overs) West Indies Immust 45-4 (12.3 overs) West Indies was by 7 wickels. New Zapland Vs. Australia, First Day io Christoliurch, New Australia 1st Innings: 217-3 tend Browns.

SOCCER ENGLISH FREMIEE LEAGUE TRANSACTIONS BASEBALL
Amarican Lease
CLEVELAND—Abrade to 4-year contract
with Karary Lotion, outfletder,
Mill-WAUKEE—Named John Viney and
Datary Gorcia International south.
Bentwood Leasus
FLORIDA—Agreed to 1-year contracts with
Chuck Corr. Jeff Contine. Carl Everett, Derreit
Whitmere and Nigel Wilson, outfletders, and
Brion Griffiths and Jose Marthus, pitchens.
HOUSTON—Agreed to 1-year contracts
with Torre Eustha. Eddle Taubensee and
Scooler Tucker, catchers; Share Raymoids
and Rob Malicact, efficiers, and Writtle Ansier. Chris Hotcher. Brion Hunter and Gary
Mole, outfletders. BASEBALL Multi- outfielders.
LOS ANGELES—Signed Don Wokemotsu, cotcher, Billy Ashley, outfielder, and Greg Honsell, pitcher.
N.Y.METS—Agreed to 1-yeor controct with NY, MPT3—Agreed to 1-year contract with Kavin Boss, shortstop.

BASKETBALL,
Notional Beaketball Association
NBA—Fined Xavier McDaniel, forward, 5,500 for anelbowins incident in spore, Feb. 18.
Fined Michael Jordan, Chicaso suant, and Scatta Pissen, Chicaso forward, for missiage onews conference during NBA All-Stor Weelend.
MILWAUKEE—Pet Todd Day, suant-forward, an Indured list, Shared Daniel, Strong and Alex Striverins, torwards, to 10-day contracts.
N.Y. KNICKS—Put Relando Blackman, guard, on Intured Bsf. Acthwide Eric Anderson, forward, from Intured list,
SBATTLE—Put Rich King, center, on intured list,
POOTBALL
Jeotional Pootball Lease
GREEN BAY—Signed George Bethums, defeasive and, Cloimed Lotin Berry, remning lock-defeasive back, off walvers from Gerve-

back-defensive back off walvers from Cleve INDIANAPOLIS Nomed Fred Strates on

MOCKEY

Notional Nockey Lague

BUFFALO—Recoloring Dury Macdenaid,
center, to Rodrester, AHL,

LOS ANGELES—Assigned Robert Long
and Marc Partier, centers, to Phoenix, IML,

MINN ESOTA—Signed Uif Darlien, right, to
controct intrusit and of 1997-85 section,

NEW JERSEY—Sent Avives O'Cornor, defersement, to Uffice, AHL, for constitioning,

N.Y. RANGERS—Recolled Crole Ouncorson, left wins, from Zinghamton, AHL, on
emergency basis. Recolled Per Dioss, defersement, from Binghamton,

SAN JOSE—Pur Lyndon Every, right wins, on
welvers for unconditional release. Recolled ex-

N.Y. JETS—Named James Harris assistant peneral manager: SAN FRANCISCO—Signed Andrew Stew-ort, defensive end.

HOCKEY

weivers for unconditional release. Recalled E-Courtenay, right wing, from Kassas City, 1HL Southern Virginia with mon reason City, Mr., Sard Pail MocLaod, defensamen, is Karsen City, for conditioning, Recalled Wade Floherty, goal-le, on entergancy balls from Korsen City, ST., LOUIS—Agreed to multiyear contract with Nelson Emerson, center, TAMPA BAY—Recalled Kelfin Osborne, forward, From Allame, List. VANCOUVER—Recalled Jirl Sleer, de-ensement from Hamilton, Hr. Sleer, de-ensement from Hamilton, AHL COLLEGE

BAYLOR—Humes Jock, Crowe offersive coordinator, Promoted Larry Redorm producte casistant in charge of tight ands, to wide

CALIFORNIA—Named Denny Schuler of forsive coordinator and quarterbacks cooch DREW—Named John Millbank metr's tennis TVY LEAGUE-Named Carolyn Compbel senior associate director. Promoted Charles Yrigayen, assistant director, to associate di-

JAMES MADISON Morred Stern Co men's tennis cooch, Derreil Gast, receivers cooch, resigned. KENTUCKY-Named David Turner delensive ends coach, LAWRENCE-Named Rick Coles football LOUISVILLE-Named Victor Petroni

men's BOCCET coach.

MASSACHUSETTS—Named Judy Dixon
women's termis coach.

MISSOURI—Named Curtis Janes Hight
ends offensive line coach.

MONMOUTH-Stave Ziemian, basketball Buard, left team for personal reasons.

MONMOUTH, NJ_Nomed Ken Von
Schapick women's socier coach.

PENN ST_Mormed Kenny Jackson wide receivers coach.

ROWAN—John Sunting, feetball (coach, resland to occes position as defensive assislant coach with NPL Kaness City Chies,
SETDN HALL—Named Bill Wins men's

SOUTHWEST ST. MINN. Normed Brent

EANKFUET & AEEA Mara's New Infl Escort Agency. Please Call 089 - 597 66 66. Daily. UNSTERBAM MARKE LOUISE, ESCORT SERVICE, Tel. [120] 683 5962 WISTERDAM BERNADETTE LONDON * CARRESAN * American, Brazilion, Coniddean Escort Service, London (07) 724 8163. FEANKFUET Excert Service, delly, 069-473294

Pity the Poor Rich

WASHINGTON — The rich have been taking a terrible beating lately. From President Clinton on down to a lowly congressman, everyone has been making the wealthy the political issue of the year.

"Why us?" Grossbart asked his

accountant Ken Able.

"Why not you?" Ken replied. "Everybody wants to be rich. Wby are they mad at us?"

"Because you're not feeling pain. By failing to pay your fair share of taxes, you've been living off the fat of the land."

"I haven't paid my share because you Buchwald wouldn't let me. Your advice was, 'Ask not what your country can do for you, but how many tax loop-

holes you can find in your coun-Able said, "The middle class de-

spises you."
"I don't despise the middle class. I love them. Whenever I meet peo-ple from the middle class at a Safeway or at a football game, I go out of my way to be nice to them. Almost all my relatives are middle

class, except for a few insurance lawyers who live in New Jersey." Ken said, "Don't worry about people's attitudes hurting you. Even when you pay all the new taxes you will still be rich." "Yes, but will Clinton still hate

Strike Blocks Opening Of Paris Matisse Show

The Associated Press

PARIS - Striking museum workers forced the cancellation Wednesday of the official opening of "Henri Matisse: 1904-1917," at

the Pompidou center. The strike forced cancellation of the invitation-only inauguration of the show Wednesday, and raised doubts as to whether it would open to the public as scheduled Thursday. The museum workers were demanding better job security and

you're the only thing he has as an example of what is wrong with

> "He wasn't too upset with me when he needed money for his cam-

> paign,"
> "Grossbart, you can't get dis-tressed by all the envy in the land. Rich people have never been loved by those who mow their own

I replied, "Nobody ever complains about the oil companies." "A lot of industries get breaks, but people don't know about them. What bothers America when it comes to the rich is that they can deduct their meals, their transportation and even their theater tickets as legitimate expenses. To many Americans this is unfair."

We wouldn't do it if it wasn't in the Constitution." "Where is it in the Constitu-

"In the secood ameodmeot where it says about the right of the people to keep and bear arms."
That has nothing to do with a

citizen's wealth." "Well, it should have."

Ken said, "There is no getting away from it. You are going to have to pay more than your share. Con-gress can't afford to let you off the hook the way they did during the

Reagan-Bush years."
"It's so unfair," Grossbart said. "I started poor, became a worka-holic, climbed to the top and wound up filthy rich. Now they want me to pay for it."

"Not all of it. You'll still have enough money to purchase a Super Bowl ticket.

"What I don't like about this climate is that my wife and I can't show anyone bow rich we are. What am I supposed to do with my Gucci loafers and Armani suits?" Ken laughed, "Put them in the

closet. Once Clinton pays off the deficit, you can take them out again. "I suppose that I can't go to the best restaurants anymore?"

"You can, but you are going to have to pay for your lunch out of your own pocket." Grossbart lost his cool, "Clinton has gone mad. Whoever heard of a person in the top income bracket

China's Cultural Climate: Warming Trend

INTERNATIONAL HERALD TRIBUNE, THURSDAY, FI

By Nicholas D. Kristof

New York Timer Service

BEJING — Throughout the ideological and cultural worlds, Chinese are again testing the limits, and mostly getting away with it. Bold films, plays and books are appearing, oewspapers are becoming readable, China's foremost rock 'n' roll star is back on stage, and sex and democ-racy (in that order) are again on the agen-

The kind and gentle face of communism, a young woman in a silk blouse who is the anchor for the evening news, has been opening the broadcast in recent weeks with a smile and a greeting that is startling in what it leaves out: "Good evening, viewers."

In one of those signals that the ideological winds have shifted, that the cultural world is opening up, she and the other news anchors have abandoned the previous greeting, "Viewers and comrades, good evening," which the hard-liners have insisted on for three years.

"Comrades" is not just a word in China but a storm signal. Whenever it is hoisted, it is a warning that the cultural commissars are on patrol. When it is dropped, people know they can have fun again.

"The government's lightening up," said a Chinese journalist who has been in political trouble for most of the last few years. "We can breathe again."

The novelty of having interesting or entertaining things to do has a political dimension as well. A few years ago, when the hard-liners were at the apex of their power, most ordinary workers and young people did not feel so much repressed by communism as bored by it.

When pressed about the reasons for their alienation, they did not mention the lack of a vote so much as the lack of decent entertainment. The problem with the oewspapers and television, in the minds of many people, was not so much that they lied but that they were so excruciatingly

Now that is changing. Soap operas appear on television to supplement the documentaries on tractor factories. At the cinemas, Hong Kong kung fu films have replaced propaganda movies about gallant Communist Party officials dying young. Some of the new books and newspaper

articles are about politics, including careful calls for more democracy, but the ta-boo that artists and audiences are breaking with the greatest zeal has to do with nudity and sex.
"Nudity" declared the Culture Ministry

newspaper in a huge Chinese character superimposed over a photo of a Western woman's partly uncovered torso. The accompanying article was a sober discussioo



Rocker Cni Jian: Dancing is making a comeback as an autidote to boredom.

of the lack of nudity in Chinese films, but the photo could scarcely have been more out of place in a newspaper that until recently was a bastion of orthodoxy. "We're now trying to reform the news-paper and push it onto the market sys-

tem," said Zhang Zuomin, an editor. "Of course, there may be a few problems here and there. But our direction is the right

Theaters in both Beijing and Shanghai have experimented with partial oudity oo stage, but in Shanghai a couple simulated

love-making behind a glass panel and in Beijing an actress were flesh-colored underwear. In the southern city of Shunde, which has never been renowned for either culture or restraint, a floor show features a young woman disrobing under a strobe light for what purports to be an artistic

Pornography is banned in China and yet is bugely profitable, so publishers have been searching for excuses to peddle lurid material. A company in the central city of Wuhan seems to have hit the jackpot with a cheap booklet whose cover is a pastiche of tiny photos of naked buttocks and

"Selected Cases of Young Women Mo-lested Around the Nation," the headline. reads in bold red characters. A one-paragraph preface explains that the publisher's

purpose is to alert women to the dangers of rape and sexual abuse. The next 75 pages provide examples. "The cultural environment reflects the fact that the overall political atmosphere is

more relaxed now, and the economy is doing well," said He Xin, a social critic who is identified with the hard-liners and now appears to be trying to refurbish his image. "Sure, the opening may generate some problems, but that's O. K. The scale of the problems is very small."

Controls over films have been eased, and Chinese viewers have finally been able to see the movies of Zhang Yimou, the Chinese director whose productions "Jo-dou" and "Raise the Red Lantern" were banned at home while being nominated for Academy Awards in the United States.

Moreover, young filmmakers are learning that they can largely ignore the authorities. When a veteran Chinese actor returned recently to Beijing from an extended stay abroad, he marveled that young people were putting together rock n' roll films without getting approval from anyone.

"That never used to be possible," he told them in awe.

Cui Jian, China's best-known rock musician, was allowed to hold a large concert in Beijing at the end of December for the first time in several years. Every seat was taken, and the fans cheered and shouted and danced as the police watched stonily from their seats; just a couple of years ago, a man who tried to dance at a rock concert

was dragged off by the police. The authorities last month allowed Chinese to operate private ham radio stations for the first time, and discos and karaoke bars are sprouting throughout the country. Newspapers are starting weekend enter-tainment sections, and the afternoon tab-loids in particular are writing about crime.

scandals and pop stars. Occasionally they even publish news. The Communist Party has had to warn the New People's Evening News in Shanghai three times in the last few months about its new-found enthusiasm for publishing

"Journalism is changing extremely rapidly," said a Chinese journalist who is reporting about changes in the newspaper industry. "Plenty of publications will lose their subsidies this year, so all of a sudden they're scrambling for readers. They'll never be the same."

PEOPLE

James Joyce May Be Back in the Courts

Lawyers for the estate and the G grandson of James Joyce have noti-fied Viking-Penguin that they will sue the publishing house if it goes ahead with plans to publish next month what it has provided us a month what it has promoted as a newly discovered work by Joyce ti-tled "Finn's Hotel." The prospect of the book's publication caused a stir in literary circles when Danis Rose, an independent Joyce scholar in Dublin announced last fall that he had discovered a collection of previously impublished Joyce short sto-ties. Established Joyce experts have called Rose's assertions fraudulent.

Michael Milken, the former Drexel Burnham Lambert Inc. fi-nancier who was released from prison last month, has prostate cancer but expects to resume "as active and normal a life as possible." he said in a press release. It is unclear how Milken's health will affect the remainder of his sentence for securities violations. His attorney said Milken had submitted a proposal for how he intends to fulfill 1,800 hours of court-ordered community service but Federal District Judge Kimbe Wood, in Manhattan, must approve the program.

Gary Coleman, the former televi-sion star of "Diffrent Strokes" was awarded nearly \$1.3 million by a judge who ruled that Coleman's parents and business adviser siphoned funds from his earnings. Coleman. 25, sued in 1989, alleging that his parents, Willie and Edmonia Cole man, and his former business adviser, Anita De Thomas, mismanaged his money and misappropriated assets for their own benefit.

The Duchess of York, whose jet-set holidays in Switzerland, Thai-land and Morocco made newspaper headlines in recent months, is taking her latest holiday at a more modest English seaside resort. The estranged wife of Prince Andrew took her two daughters to Torquay. She rented a minibus and drove her party, which included her sister and her bodyguards, around the area.

INTERNATIONAL CLASSIFIED Appears on Pages 13 & 17

D New York Times, edited by Eugene Maleska.

WEATHER

Forecast for Friday through Sunday Europe North America Asia Friday into the weekend. Heavy snow will fall in the Aps and Pyronees with rain and snow mixed as far south as northern Spain and north-arn haly. Heavy rains and very strong winds will puffel

21/70 27/80 19/86 14/57

94/93 22/71 9 30/91 20/73 8 64/8 6 19/8 6 30/7 6/16 6 19/80 10/80 pc 21/70 12/85 pc 31/86 23/73 9 32/86 23/73 8 25/84 18



ACROSS

Cambodian

14 Precipice part

15 Olive genus

16 Kent portrayer

Judge

s Serene

26 Q-U connection 28 Adulate 31 Fetid as Soprano 34 "Sweeney ____": T. S. Eliot 30 City on the site

23 One-billionth:

24 Tizzy

25 Natalie's



41 Conductor Emp 42 Cockscomb

43 --- Bud. 45 its field once had a Strawberry

e Cheat 4a This opens

49 Micmac's COUSIN 56 Catherine the

Great, for one se "The Pearl ——," Bizel 64 Utopian 46 Part of M.L.T.

> DOWN 1 Some F.O.B.'s

67 On deck Epsom Downs

CROSSWORD A Soprano to be toasted? s Organ part 4 City in S France 7 Celtic Neptune

& Thick dressing # Beethoven's - Sonata 10 Thing given or caught 11 Black: Comb.

torm 12 LuPone role 13 Transplant s John, to Jock 22 Lucky Roman

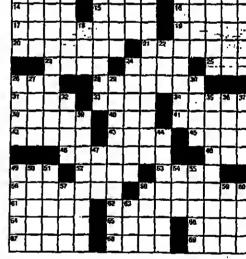
at Campus mil. 29 Hurok was one

30 Epochs 32 CD, for one 25 Mayfiles, a.g. 36 So-so grades

27 Cacher and bancha 29 In a phiegr

44 Hopper and Turner

Buddhist sect



companie 59 Place for kidding?

55 Butter at Tara

60 Angels' delights

BOOKS

OFFICIAL AND CONFI-DENTIAL: The Secret Life of J. Edgar Hoover

By Anthony Summers. Illustrated. 528 pages. \$23.95. G. P. Putnam's Sons.

Reviewed by Christopher Lehmann-Haupt

F VEN in an era of studies high-L ly critical of J. Edgar Hoover, the director of the FBI from 1924 until his death io 1972, Anthony Summers's new biography, "Offi-cial and Confidential: The Secret Life of J. Edgar Hoover," sets a oew standard of what might gently

be called revisionism. If we are to believe the book's most extreme allegations, then Hoover was indirectly responsible

for the assassination of President John F. Kennedy. As Summers sees it, members of the Mafia hired Lee Harvey Oswald. They were fed up with the Kennedys for harassing them through the Attorney General's Office, a double-cross in their minds because they had helped to elect the president by delivering

phony votes in Chicago. And why, in Summers's version of history, was the mob at liberty to kill President Kennedy? Because its members had neutralized the FBI for decades by blackmailing its di-rector. They knew of his homosexuality. They possessed photographs of him performing a deviate sex act. They had seen him at parties in

And so, writes Summers, Hower simply denied the existence of the formed the basis of the recent tele-Mafia and concentrated his forces vision report "The Secret File on I on rooting out Communists instead. Edgar Hoover"?

These are the most astonishing of the author's accusations, but they barely surpass a half-dozen or so others, the most extreme of which are that Hoover ignored an early warning of the Japanese attack on Pearl Harbor and that he conspired with Lyndon B. Johnson to blackmail the Kennedys into designating Johnson as John Ken-

nedy's running mate. As for Hoover himself: he is por-trayed as alcoholic, bigoted, megalomanic, addicted to gambling, mentally unstable and prematurely senile. He apparently dreamed of being the head of a worldwide police agency and never got over be-ing denied control of the CIA. How seriously, if at all, are we to take this portrait of Hoover, which

One of Summers's previous books, "Goddess: The Secret Lives of Marilyn Monroe," was not unimpressive for its welter of evidence on the actress's clandestine ties to John and Robert Kennedy. In researching his book on Hoover, the author conducted more than 800 interviews and consulted much pre-viously concealed documentation.

the writing and presentation of "Official and Confidential." More seriously, Summers's docu-mentation is unsatisfying. To back many of his charges he cites single sources, yet fails to weigh for siveness that it has to be acknowlthe reader their reliability. He leaves edged as an impressive swamp of
us to figure out for ourselves from
ill-organized and impenetrable
Out of its depths future commentasource notes whether his findings

are first- or secondhand. None of this disproves Summers's conclusions, of course. But it on the staff of The New York Times.

lends his case a sticky patina of sensationalism. You even begin to rebel after a while at the bectoring of Hoover for his reputed homosexuality, even though his reported homophobia makes his exposure seem deserved, and even though, as Summers puts it, "A homosexual FBI director, in charge of the na-tion's internal security, was 8 clas-Yet there is a slapdash quality to sic target for any hostile intelli-

gence service — especially that of the Soviet Union." Still, the case that "Official and Confidential" makes is so overwhelming in its detail and exten-

By Alan Truscott TEAM event that is some A times played in Britain but is rare on the other side of the Atlantie requires players to rotate part-oerships, thus diminishing the im-pact of sophisticated bidding methods. A New York Competition has used this format since 1986, and the winning foursome in play on Feh. 6 was headed by Edgar Kaplan, his teammates were Judy Tucker, Gail Greenberg and

Dorothy Truscott, all from New The diagramed deal contributed to the victory of the Kaplan team.

Greenberg's raise, as North, of the weak two spade opening bid to game was decidedly frisky, but the bid has the advantage of putting considerable pressure on the oppo-nents. East could not tell whether North had high-card strength and

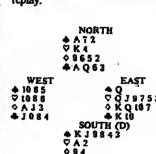
expected to make four spades, or was pre-empting in the hope of shutting out a four-heart contract for East-West. The truth lay half way between those extremes.

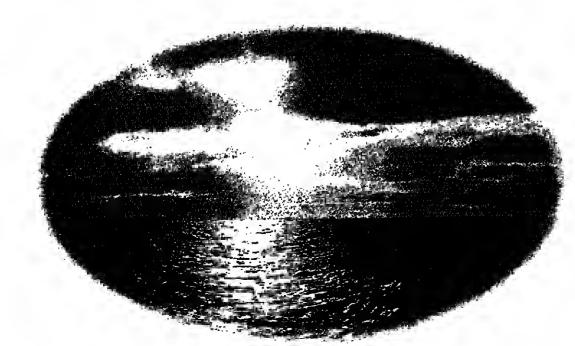
BRIDGE

East doubled, giving South a use ful crumb of information. West led a trump, and that solved one of the problems for Truscott, sitting South. She played four rounds of trumps, crossed to the heart king. and put East to the test by leading a low club. If East bad played the ten promptly, South would eventually have had to guess what to do on the next round of clubs. East's double would perhaps have guided the de-

clarer in the right direction. But East started to worry about the possibility that South held the club jack, and that thinking was fatal. He put up the king, ending matters, but a slow ten would have given South the needed clue. The

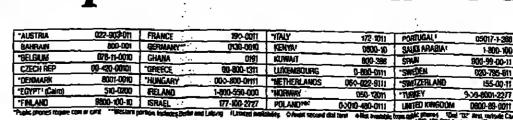
Kaplan team gained 12 imps, for the game was not reached in





Get your point across in no time.





AT&T USADirect Service. Your Express Connection to AT&T Service. Just dial the access number of the country you're in. For additional access numbers, call collect 412 553-7458, EM, 606,



